

A. G7 AND EURO MONEY MARKETS, GOVERNMENT NOTES AND BONDS

A1.G7 AND EURO MONEY MARKETS

HISTORICAL YIELD LEVELS (%)							
	Tenor	Last Yield	1 Day	1 Month	3 Month	6 Month	1 Year
USA	1 MONTH	1.29	1.29	1.23	0.94	0.92	0.51
USA	3 MONTHS	1.44	1.44	1.31	1.07	1.03	0.52
USA	6 MONTHS	1.59	1.59	1.46	1.24	1.12	0.61
USA	12 MONTHS	1.77	1.77	1.68	1.39	1.20	0.80
CANADA	3 MONTHS	1.17	1.17	0.94	0.96	0.70	0.46
CANADA	6 MONTHS	1.37	1.35	1.13	1.15	0.88	0.53
CANADA	12 MONTHS	1.61	1.60	1.41	1.40	1.07	0.62
JAPAN	3 MONTHS	-0.14	-0.14	-0.17	-0.18	-0.11	-0.27
JAPAN	6 MONTHS	-0.13	-0.13	-0.17	-0.17	-0.11	-0.37
JAPAN	12 MONTHS	-0.13	-0.13	-0.16	-0.17	-0.09	-0.30
FRANCE	3 MONTHS	-0.58	-0.58	-0.80	-0.70	-0.57	-0.68
FRANCE	6 MONTHS	-0.53	-0.54	-0.75	-0.63	-0.56	-0.64
FRANCE	12 MONTHS	-0.53	-0.54	-0.65	-0.60	-0.56	-0.61
GERMANY	3 MONTHS	-0.66	-0.67	-0.86	-0.74	-0.66	-0.84
GERMANY	6 MONTHS	-0.71	-0.74	-0.81	-0.72	-0.70	-0.94
GERMANY	12 MONTHS	-0.62	-0.57	-0.77	-0.73	-0.66	-0.68
GREECE	3 MONTHS	1.68	1.65	1.89	2.04	2.43	2.43
GREECE	6 MONTHS	1.91	1.93	1.94	2.00	2.47	2.47
ITALY	3 MONTHS	-0.44	-0.45	-0.62	-0.38	-0.39	-0.39
ITALY	6 MONTHS	-0.39	-0.41	-0.43	-0.37	-0.37	-0.31
ITALY	12 MONTHS	-0.36	-0.36	-0.40	-0.32	-0.36	-0.25
SPAIN	3 MONTHS	0.55	0.55	0.50	0.45	0.50	0.38
SPAIN	6 MONTHS	0.60	0.60	0.55	0.55	0.58	0.43
UK	3 MONTHS	0.40	0.39	0.33	0.33	0.29	0.23
UK	6 MONTHS	0.49	0.47	0.44	0.42	0.20	0.29
UK	12 MONTHS	0.48	0.48	0.35	0.43	0.32	0.11
LIBOR	1MONTH	1.56	1.56	1.47	1.24	1.22	0.77
LIBOR	3 MONTHS	1.72	1.72	1.57	1.36	1.30	1.02
LIBOR	6 MONTHS	1.89	1.88	1.75	1.53	1.46	1.33
LIBOR	12 MONTHS	2.17	2.16	2.03	1.81	1.75	1.70

A2. GOVERNMENT NOTES AND BONDS

	Tenor	CURRENT (%)	HISTORICAL YIELD LEVELS (%)				
		Last Yield	1 Day	1 Month	3 Months	6 Months	1 Year
EURO	2 YEARS	-0.57	-0.57	-0.72	-0.73	-0.61	-0.71
EURO	5 YEARS	-0.11	-0.12	-0.34	-0.31	-0.10	-0.48
EURO	10 YEARS	0.59	0.58	0.30	0.40	0.60	0.34
EURO	30 YEARS	1.34	1.32	1.10	1.27	1.33	1.09
UK	2 YEARS	0.60	0.59	0.44	0.47	0.33	0.18
UK	5 YEARS	0.86	0.86	0.70	0.81	0.69	0.58
UK	10 YEARS	1.32	1.34	1.15	1.37	1.31	1.36
UK	30 YEARS	1.82	1.84	1.71	1.92	1.92	2.03
US	2 YEARS	2.00	2.00	1.84	1.49	1.36	1.19
US	5 YEARS	2.35	2.35	2.15	1.90	1.87	1.90
US	10 YEARS	2.55	2.55	2.35	2.27	2.33	2.40
US	30 YEARS	2.85	2.85	2.69	2.81	2.92	2.99
GREECE	5 YEARS	3.21	3.23	3.29	4.57	-	-
GREECE	10 YEARS	3.90	3.90	3.97	5.54	5.32	6.95
GREECE	30 YEARS	-	-	-	-	-	-
IRELAND	2 YEARS	-0.46	-0.46	-0.56	-0.50	-0.36	-0.42
IRELAND	5 YEARS	0.08	0.09	-0.08	-0.03	0.08	0.05
IRELAND	10 YEARS	1.00	1.00	0.51	0.64	0.91	0.92
IRELAND	15 YEARS	1.14	1.13	0.93	1.09	1.34	1.39
PORTUGAL	2 YEARS	-0.26	-0.29	-0.28	-0.01	0.13	0.22
PORTUGAL	5 YEARS	0.47	0.47	0.48	0.94	1.35	1.97
PORTUGAL	10 YEARS	1.80	1.79	1.84	2.33	3.15	3.91
PORTUGAL	30 YEARS	3.02	2.99	3.09	3.62	4.02	4.89
SPAIN	2 YEARS	-0.37	-0.37	-0.35	-0.27	-0.25	-0.29
SPAIN	5 YEARS	0.39	0.38	0.28	0.33	0.39	0.23
SPAIN	10 YEARS	1.53	1.50	1.46	1.61	1.65	1.43
SPAIN	30 YEARS	2.78	2.74	2.69	2.86	2.92	2.74

(*) The government spread is the risk spread over the benchmark G7 sovereign bond of corresponding maturity.

A3. US & EUROPE INTERMARKET AND INTRA MARKET SPREADS

	Tenor	CURRENT (BPS)	HISTORICAL SPREAD LEVELS (BPS)				
		Last Spread	1 Day	1 Month	3 Months	6 Months	1 Year
US	2-10 YRS	55	55	52	78	98	120
US	5-10 YRS	20	20	20	37	47	50
US	2-30 YRS	85	85	85	131	156	180
UK	2-10 YRS	73	75	71	90	98	118
UK	5-10 YRS	47	48	45	56	62	78
UK	2-30 YRS	122	125	126	145	160	185
GERMANY	2-10 YRS	116	115	102	113	121	105
GERMANY	5-10 YRS	70	70	64	72	69	81
GERMANY	2-30 YRS	191	189	182	199	194	181
US-UK	2 YRS	-140	-141	-139	-102	-103	-101
US-UK	10 YRS	-122	-121	-120	-91	-102	-103
US-UK	30 YRS	-103	-101	-98	-88	-100	-96
US-GERMANY	2 YRS	-257	-257	-255	-222	-197	-191
US-GERMANY	10 YRS	-196	-197	-205	-187	-174	-206
US-GERMANY	30 YRS	-151	-153	-159	-154	-159	-190
US-UK	2 YRS	-140	-141	-139	-102	-103	-101
US-UK	10 YRS	-122	-121	-120	-91	-102	-103
US-UK	30 YRS	-103	-101	-98	-88	-100	-96
GERMANY-GREECE	2 YRS	204	207	-	-	-	-
GERMANY-GREECE	30 YRS	-	-	-	-	-	-
GERMANY-IRELAND	2 YRS	11	10	15	23	25	29
GERMANY-IRELAND	15 YRS	-	-	42	-	-	-
GERMANY-PORTUGAL	2 YRS	32	28	44	71	74	93
GERMANY-PORTUGAL	30 YRS	-	-	199	235	270	379
GERMANY-SPAIN	2 YRS	20	20	37	46	36	43
GERMANY-SPAIN	30 YRS	145	141	159	160	159	165

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C. EMERGING MARKETS

C1. TURKISH EURO BONDS & LOCAL BONDS AND BILLS

TURKISH SOVEREIGN EURO BONDS (USD)

Issuer	Issuer Industry	Coupon (%)	Maturity	S&P Rating	Moody's Rating	Fitch Rating	Amount Issued (M)	Bid Price	Ask Price	Bid YTM (%)	Ask YTM (%)	Govt. Spread(*)
HAZINE MUSTESARL	Special Purpose	2.803	26/03/2018	NR	Ba1	BB+	1,500	99.92	100.20	3.24	1.77	34
TURKEY REP OF	Govt National	6.750	03/04/2018	NR	Ba1	BB+	2,250	100.84	100.99	2.70	2.00	57
HAZINE MUSTESARL	Special Purpose	4.557	10/10/2018	-	Ba1	BB+	1,250	100.95	101.33	3.23	2.70	102
TURKEY REP OF	Govt National	7.000	11/03/2019	NR	Ba1	BB+	1,500	104.35	104.59	3.12	2.91	111
TURKEY REP OF	Govt National	7.500	07/11/2019	NR	Ba1	BB+	1,500	107.18	107.41	3.36	3.24	129
TURKEY REP OF	Govt National	7.000	05/06/2020	NR	Ba1	BB+	2,000	107.84	108.14	3.54	3.41	139
TURKEY REP OF	Govt National	5.625	30/03/2021	NR	Ba1	BB+	2,000	105.29	105.73	3.85	3.71	159
HAZINE MUSTESARL	Special Purpose	4.251	08/06/2021	-	Ba1	BB+	1,000	100.94	101.41	3.95	3.80	167
TURKEY REP OF	Govt National	5.125	25/03/2022	NR	Ba1	BB+	1,000	103.87	104.35	4.11	3.99	175
TURKEY REP OF	Govt National	6.250	26/09/2022	NR	Ba1	BB+	2,500	108.57	109.06	4.22	4.10	181
TURKEY REP OF	Govt National	3.250	23/03/2023	-	Ba1	BB+	1,500	95.20	95.47	4.29	4.23	189
TURKEY REP OF	Govt National	5.750	22/03/2024	-	Ba1	BB+	2,500	106.01	106.53	4.62	4.53	211
HAZINE MUSTESARL	Special Purpose	4.489	25/11/2024	-	Ba1	BB+	1,000	99.06	99.68	4.65	4.54	208
TURKEY REP OF	Govt National	7.375	05/02/2025	NR	Ba1	BB+	3,250	115.35	115.62	4.78	4.74	227
TURKEY REP OF	Govt National	4.250	14/04/2026	-	Ba1	BB+	1,500	95.14	95.68	4.98	4.89	239
TURKEY REP OF	Govt National	4.875	09/10/2026	-	Ba1	BB+	3,000	98.40	98.84	5.10	5.04	253
TURKEY REP OF	Govt National	6.000	25/03/2027	-	Ba1	BB+	3,250	106.16	106.62	5.15	5.09	257
TURKEY REP OF	Govt National	11.875	15/01/2030	NR	Ba1	BB+	1,500	157.32	157.82	5.34	5.30	273
TURKEY REP OF	Govt National	8.000	14/02/2034	NR	Ba1	BB+	1,500	123.58	124.12	5.73	5.69	305
TURKEY REP OF	Govt National	6.875	17/03/2036	NR	Ba1	BB+	2,750	111.91	112.45	5.80	5.76	309
TURKEY REP OF	Govt National	7.250	05/03/2038	NR	Ba1	BB+	1,000	116.46	116.96	5.85	5.81	310
TURKEY REP OF	Govt National	6.750	30/05/2040	NR	Ba1	BB+	2,000	110.42	111.06	5.90	5.86	311
TURKEY REP OF	Govt National	6.000	14/01/2041	NR	Ba1	BB+	3,000	101.34	102.01	5.89	5.84	309
TURKEY REP OF	Govt National	4.875	16/04/2043	-	Ba1	BB+	3,000	87.30	87.68	5.84	5.81	302
TURKEY REP OF	Govt National	6.625	17/02/2045	-	Ba1	BB+	3,000	108.42	108.79	5.99	5.97	314
TURKEY REP OF	Govt National	5.750	11/05/2047	-	Ba1	BB+	3,500	97.19	97.57	5.95	5.92	307

TURKISH SOVEREIGN EURO BONDS (EUR)

Issuer	Issuer Industry	Coupon (%)	Maturity	S&P Rating	Moody's Rating	Fitch Rating	Amount Issued (M)	Bid Price	Ask Price	Bid YTM (%)	Ask YTM (%)	Govt. Spread(*)
TURKEY REP OF	Govt National	5.875	02/04/2019	NR	Ba1	BB+	1,250	106.31	106.51	0.61	0.45	100
TURKEY REP OF	Govt National	5.125	18/05/2020	NR	Ba1	BB+	2,000	109.39	109.81	1.03	0.86	138
TURKEY REP OF	Govt National	4.350	12/11/2021	-	Ba1	BB+	1,250	109.74	110.16	1.69	1.59	187
TURKEY REP OF	Govt National	4.125	11/04/2023	-	Ba1	BB+	1,000	108.51	109.13	2.37	2.25	231
TURKEY REP OF	Govt National	3.250	14/06/2025	-	Ba1	BB+	1,000	101.91	102.51	2.96	2.87	264

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TURKISH CORPORATE EUROBONDS (USD)												
Issuer	Issuer Industry	Coupon (%)	Maturity	S&P Rating	Moodys' Rating	Fitch Rating	Amount Issued (M)	Bid Price	Ask Price	Bid YTM (%)	Ask YTM (%)	Govt. Spread (**)
TUPRAS	Industrial	4.125	02/05/2018	-	Ba1	BBB-	700	100.18	100.69	3.47	1.75	29
TF VRLIK KIRLAMA	Special Purpose	3.950	02/05/2018	-	-	BBB-	500	100.01	100.56	3.90	2.00	54
BANKPOZITIF KRED	Bank	5.000	07/02/2018	-	-	BBB-	150	99.97	100.13	5.39	2.69	126
AKBANK	Bank	6.500	09/03/2018	-	Ba1	BB+	500	100.36	100.82	3.88	0.82	-61
VAKIFBANK	Bank	3.750	15/04/2018	-	Ba1	BB+	600	99.91	100.39	4.10	2.14	71
AK FINANSAL KIRA	Financial	4.125	17/04/2018	-	-	BB+	250	99.93	100.46	4.36	2.27	83
COCA-COLA ICECEK	Industrial	4.750	01/10/2018	-	Baa3	BBB	500	101.26	101.67	2.92	2.35	68
IS BANKASI	Bank	3.750	10/10/2018	-	Ba1	BB+	750	100.01	100.45	3.73	3.12	144
VAKIFBANK	Bank	5.000	31/10/2018	-	Ba1	BB+	500	100.83	101.32	3.90	3.27	158
YAPI KREDI BANKA	Bank	5.250	03/12/2018	-	Ba1	BBB-	500	101.46	101.93	3.54	3.00	127
IS BANKASI	Bank	5.500	21/04/2019	-	Ba1	BB+	500	101.93	102.41	3.91	3.53	170
TF VRLIK KIRLAMA	Special Purpose	5.375	24/04/2019	-	-	BBB-	500	102.03	102.79	3.72	3.11	128
TURK EXIMBANK	Govt Agency	5.875	24/04/2019	NR	Ba1	-	750	102.56	103.07	3.79	3.38	155
FINANSBANK	Bank	6.250	30/04/2019	-	Ba1	BBB-	500	102.93	103.44	3.89	3.49	165
HALKBANK	Bank	4.750	04/06/2019	-	Ba2	BB+	500	98.70	99.45	5.74	5.16	331
TURK TELEKOM	Telephone	3.750	19/06/2019	BBB-	-	BBB-	500	100.68	101.32	3.26	2.79	93
KT KIRA SERT	Special Purpose	5.162	26/06/2019	-	-	BBB-	500	102.10	102.81	3.65	3.15	129
ALBARAKA TURK	Bank	6.250	30/06/2019	BB-	-	-	350	99.51	100.39	6.60	5.97	410
TC ZIRAAT BANKAS	Bank	4.250	03/07/2019	-	Ba1	BB+	750	100.03	100.60	4.23	3.82	195
ALTERNATIFBANK	Bank	3.125	22/07/2019	-	-	A	250	99.65	100.35	3.36	2.89	101
GARANTI BANKASI	Bank	4.750	17/10/2019	-	Ba1	BBB-	750	101.52	102.05	3.84	3.53	160
YAPI KREDI BANKA	Bank	5.125	22/10/2019	-	Ba1	BBB-	550	101.59	102.12	4.18	3.87	193
TURKIYE SINAI	Bank	5.375	30/10/2019	-	Ba1	BB+	350	101.63	102.25	4.41	4.05	211
YAPI VE KREDI BA	Bank	4.000	22/01/2020	-	Ba1	BBB-	500	99.31	99.89	4.36	4.06	207
AKBANK	Bank	4.000	24/01/2020	-	Ba1	BB+	500	100.22	100.84	3.89	3.57	158
HALKBANK	Bank	3.875	05/02/2020	-	Ba2	BB+	750	95.94	96.74	6.01	5.58	359
TURKIYE SINAI	Bank	5.125	22/04/2020	-	Ba1	BB+	350	100.79	101.52	4.75	4.41	240
KOC HLDG	Industrial	3.500	24/04/2020	BBB-	Baa3	-	750	100.15	100.69	3.43	3.18	117
IS BANKASI	Bank	5.000	30/04/2020	-	Ba1	BB+	750	101.19	101.78	4.44	4.17	216
YASAR HOLDING	Financial	8.875	06/05/2020	-	B2 /-	B	250	101.88	102.85	7.95	7.50	521
SISECAM	Industrial	4.250	09/05/2020	BB	Ba1	-	500	101.28	101.96	3.66	3.36	134
MERSIN	Industrial	5.875	12/08/2020	-	Baa3	BBB-	450	103.31	104.10	4.50	4.17	-41
TURK EXIMBANK	Govt Agency	5.375	08/02/2021	NR	Ba1	BB+	500	102.47	103.03	4.50	4.31	221
HALKBANK	Bank	4.750	11/02/2021	-	Ba2	BB+	500	96.02	96.85	6.19	5.89	379
GARANTI BANKASI	Bank	6.250	20/04/2021	-	Ba1	BBB-	500	105.78	106.44	4.33	4.12	199

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TURKISH CORPORATE EUROBONDS (USD)												
Issuer	Issuer Industry	Coupon (%)	Maturity	S&P Rating	Moody's Rating	Fitch Rating	Amount Issued (M)	Bid Price	Ask Price	Bid YTM (%)	Ask YTM (%)	Govt. Spread(**)
TC ZIRAAT BANKAS	Bank	4.750	29/04/2021	-	Ba1	BB+	500	99.69	100.42	4.85	4.61	248
TURKIYE SINAI	Bank	4.875	18/05/2021	-	Ba1	BB+	300	99.49	100.23	5.04	4.80	266
IS BANKASI	Bank	5.000	25/06/2021	-	Ba1	BB+	750	100.39	100.98	4.87	4.69	254
HALKBANK	Bank	5.000	13/07/2021	-	Ba2	BB+	500	96.25	97.00	6.21	5.97	381
TURK EXIMBANK	Govt Agency	5.000	23/09/2021	NR	Ba1	BB+	500	101.36	101.94	4.59	4.42	225
IS BANKASI	Bank	5.375	06/10/2021	-	Ba1	BB+	750	101.16	101.70	5.03	4.87	269
VAKIFBANK	Bank	5.500	27/10/2021	-	Ba1	BB+	500	100.69	101.35	5.29	5.10	291
GLOBAL LIMAN	Industrial	8.125	14/11/2021	-	B1	BB-	250	101.68	102.89	7.60	7.24	490
YAPI KREDI BANKA	Bank	5.750	24/02/2022	-	Ba1	BBB-	600	102.37	102.99	5.10	4.93	271
IS BANKASI	Bank	5.500	21/04/2022	-	Ba1	BB+	600	101.34	101.92	5.14	4.99	275
TC ZIRAAT BANKAS	Bank	5.125	03/05/2022	-	Ba1	BB+	600	100.03	100.65	5.12	4.95	271
FINANSBANK	Bank	4.875	19/05/2022	-	Ba1	BBB-	750	98.83	99.42	5.18	5.02	277
VAKIFBANK	Bank	5.625	30/05/2022	-	Ba1	BB+	500	100.54	101.23	5.48	5.30	305
GARANTI BANKASI	Bank	5.250	13/09/2022	-	Ba1	BBB-	750	102.43	103.05	4.66	4.52	223
TURK EXIMBANK	Govt Agency	4.250	18/09/2022	-	Ba1	BB+	500	97.57	98.17	4.84	4.69	240
AKBANK	Bank	5.000	24/10/2022	-	Ba1	BB+	500	101.11	101.74	4.74	4.59	228
IS BANKASI	Bank	6.000	24/10/2022	-	Ba3	BB	1,000	101.00	101.70	5.75	5.59	328
VAKIFBANK	Bank	6.000	01/11/2022	-	Ba3	BB	900	99.39	100.22	6.15	5.94	364
ANADOLU EFES	Industrial	3.375	01/11/2022	BBB-	Baa3	-	500	97.96	98.74	3.84	3.66	136
YAPI VE KREDI BA	Bank	5.500	06/12/2022	-	Ba2	BB+	1,000	99.16	99.92	5.70	5.52	320
KOC HLDG	Industrial	5.250	15/03/2023	BBB-	Baa3	-	750	105.29	106.01	4.10	3.95	157
GARANTI BANKASI	Bank	5.875	16/03/2023	-	Ba1	BBB-	500	104.26	104.95	4.93	4.78	244
ARCELIK	Industrial	5.000	03/04/2023	BB+	-	BB+	500	101.67	102.43	4.63	4.47	213
ALBARAKA TURK	Bank	7.750	07/05/2023	CCC+	-	-	200	93.11	94.15	10.78	10.51	2666
TC ZIRAAT BANKAS	Bank	5.125	29/09/2023	-	Ba1	NR	500	98.62	99.32	5.41	5.26	289
TURK EXIMBANK	Govt Agency	5.375	24/10/2023	-	Ba1	BB+	500	101.59	102.16	5.05	4.94	256
IS BANKASI	Bank	7.850	10/12/2023	-	B1	BB	400	106.68	107.61	6.47	6.28	389
IS BANKASI	Bank	6.125	25/04/2024	-	Ba1	BB+	1,250	101.42	101.93	5.85	5.75	333
TURK TELEKOM	Telephone	4.875	19/06/2024	BBB-	-	BBB-	500	102.22	103.08	4.47	4.32	189
YAPI KREDI BANKA	Bank	5.850	21/06/2024	-	Ba1	BBB-	500	100.61	101.22	5.73	5.62	319
COCA-COLA ICECEK	Industrial	4.215	19/09/2024	-	Baa3	BBB	500	102.18	102.94	3.84	3.71	127
TUPRAS	Industrial	4.500	18/10/2024	-	Ba1	BBB-	700	99.13	99.77	4.65	4.54	209
VAKIFBANK	Bank	6.875	03/02/2025	-	B1	BB	500	101.55	102.44	7.22	7.06	361
AKBANK	Bank	5.125	31/03/2025	-	Ba1	BB+	500	98.70	99.37	5.34	5.23	276
TURKCELL ILETISI	Industrial	5.750	15/10/2025	BBB-	Baa3	BBB-	500	108.19	109.01	4.49	4.37	188
ALBARAKA SUKUK	Special Purpose	10.500	30/11/2025	CCC+	-	-	250	100.02	102.28	10.92	10.50	748
KT SUKUK CO LTD	Special Purpose	7.900	17/02/2026	-	-	BB+	350	102.39	103.59	8.16	7.96	449
YAPI KREDI BANKA	Bank	8.500	09/03/2026	-	Ba3	BB+	500	107.51	108.34	7.92	7.79	346
ALTERNATIFBANK	Bank	8.750	16/04/2026	-	Ba3	BB+	300	104.32	105.30	8.77	8.61	477
AKBANK	Bank	7.200	16/03/2027	-	B1	BB	500	105.35	106.12	6.52	6.41	330
TURKIYE SINAI	Bank	7.625	29/03/2027	-	B1	BB-	300	102.69	103.40	7.36	7.25	445
GARANTI BANKASI	Bank	6.125	24/05/2027	-	Ba3	BB+	750	100.95	101.58	6.21	6.13	345
VAKIFBANK	Bank	8.000	01/11/2027	-	B1	BB	228	103.46	104.37	7.59	7.46	460
FIBABANKA	Bank	7.750	24/11/2027	-	-	B+	300	101.81	102.85	7.47	7.32	477
IS BANKASI	Bank	7.000	29/06/2028	-	B1	BB	500	101.39	102.13	7.01	6.91	417

TURKISH CORPORATE EUROBONDS (TRY)												
Issuer	Issuer Industry	Coupon (%)	Maturity	S&P Rating	Moody's Rating	Fitch Rating	Amount Issued (M)	Bid Price	Ask Price	Bid YTM (%)	Ask YTM (%)	Govt. Spread(**)
AKBANK	Bank	7.500	05/02/2018	-	Ba1	BB+	1,000	99.53	99.68	16.46	13.53	39
GARANTI BANKASI	Bank	7.375	07/03/2018	-	Ba1	BBB-	750	98.86	99.21	15.36	12.83	-31

TURKISH CORPORATE EUROBONDS (EUR)												
Issuer	Issuer Industry	Coupon (%)	Maturity	S&P Rating	Moody's Rating	Fitch Rating	Amount Issued (M)	Bid Price	Ask Price	Bid YTM (%)	Ask YTM (%)	Govt. Spread(**)
VAKIFBANK	Bank	3.500	17/06/2019	-	Ba1	BB+	500	102.44	103.06	1.73	1.30	185
GARANTI BANKASI	Bank	3.375	08/07/2019	-	Ba1	BBB-	500	103.46	104.04	0.99	0.61	117
VAKIFBANK	Bank	2.375	04/05/2021	-	Baa1	-	500	101.22	101.97	1.99	1.75	213
ARCELIK	Industrial	3.875	16/09/2021	BB+	-	BB+	350	106.60	107.50	1.99	1.74	206

C2. CIS EUROBONDS

CIS SOVEREIGN AND CORPORATE EUROBONDS (USD)

Issuer	Issuer Industry	Coupon (%)	Maturity	S&P Rating	Moody's Rating	Fitch Rating	Amount Issued (M)	Bid Price	Ask Price	Bid YTM (%)	Ask YTM (%)	Govt. Spread(*)	Country of Risk
SIBUR SEC LTD	INDUSTRIAL	3.914	31/01/2018	-	Ba1	BB+	1,000	100.01	100.38	3.52	-6.36	-779	Russian Federation
CREDIT BANK OF M	SPECIAL PURPOSE	7.700	01/02/2018	BB-	Ba3	BB-	500	99.97	100.56	8.28	-6.48	-791	Russian Federation
OJSC NOVO	SPECIAL PURPOSE	4.450	19/02/2018	BBB-	Ba1	BBB-	800	100.14	100.63	2.84	-2.53	-396	Russian Federation
VTB BANK	SPECIAL PURPOSE	6.315	22/02/2018	BB+	Ba1	WD	750	100.28	100.50	3.35	1.19	-24	Russian Federation
TNK-BP FINANCE	SPECIAL PURPOSE	7.875	13/03/2018	BB+	Ba1	WD	1,100	100.71	100.96	3.21	1.65	22	Russian Federation
SEVERSTAL OAO	SPECIAL PURPOSE	4.450	19/03/2018	BBB-	NR	BBB-	600	100.27	100.51	2.86	1.48	5	Russian Federation
UKRLANDFARMING	INDUSTRIAL	10.875	26/03/2018	NR	-	WD	500	21.88	22.63	1863.35	1784.29	178286	Ukraine
GAZPROM	SPECIAL PURPOSE	8.146	11/04/2018	BB+	Ba1	BBB-	1,100	101.17	101.42	3.04	1.98	56	Russian Federation
LUKOIL INTL FIN	INDUSTRIAL	3.416	24/04/2018	BBB	Ba1	BBB+	1,500	100.14	100.35	2.86	2.09	64	Russian Federation

CIS SOVEREIGN AND CORPORATE EURO BONDS (USD)

Issuer	Issuer Industry	Coupon (%)	Maturity	S&P Rating	Moody's Rating	Fitch Rating	Amount Issued (M)	Bid Price	Ask Price	Bid YTM (%)	Ask YTM (%)	Govt. Spread(*)	Country of Risk
BANK OTKRITIE FI	SPECIAL PURPOSE	7.250	25/04/2018	-	B2	WD	500	100.00	100.55	7.12	5.14	380	Russian Federation
MMC NORILSK NICK	SPECIAL PURPOSE	4.375	30/04/2018	BBB-	Ba1	BBB-	750	100.43	100.67	2.84	2.01	55	Russian Federation
VIMPEL COM	SPECIAL PURPOSE	9.125	30/04/2018	BB	Ba2	BB+	1,000	101.79	102.06	2.76	1.86	41	Russian Federation
URALKALI OJSC	SPECIAL PURPOSE	3.723	30/04/2018	-	Ba2	BB-	650	100.04	100.47	3.55	2.06	60	Russian Federation
NORD GOLD NV	INDUSTRIAL	6.375	07/05/2018	-	Ba2	BB-	500	100.91	101.29	3.32	2.10	63	Russian Federation
KAZKOMMERTSBANK	BANK	8.500	11/05/2018	B+ / *+	B1	BB- / *+	300	101.39	102.01	3.99	2.09	61	Kazakhstan
VTB BANK	SPECIAL PURPOSE	6.875	29/05/2018	BB+	Ba1	WD	2,000	101.29	101.60	3.29	2.46	95	Russian Federation
OJSC RUSS AGRIC	SPECIAL PURPOSE	7.750	29/05/2018	-	Ba2	BB+	1,000	101.68	101.99	3.07	2.27	76	Russian Federation
KAZMUNAYGAS NAT	INDUSTRIAL	9.125	02/07/2018	BB-	Baa3	BBB-	1,600	102.67	103.06	3.19	2.36	79	Kazakhstan
RUSSIA-EUROBOND	GOVT NATIONAL	11.000	24/07/2018	BB+	Ba1	BBB-	3,466	104.30	104.48	2.62	2.28	69	Russian Federation
OJSC RUSS AGRIC	SPECIAL PURPOSE	5.100	25/07/2018	-	Ba2	BB+	1,300	100.88	101.24	3.39	2.69	109	Russian Federation
TRANSNEFT	SPECIAL PURPOSE	8.700	07/08/2018	BB+	Ba1	-	1,050	103.11	103.29	3.01	2.69	107	Russian Federation
BORETS FIN	SPECIAL PURPOSE	7.625	26/09/2018	BB-	Ba3	BB-	420	103.03	103.53	3.16	2.44	78	Russian Federation
CREDIT BANK OF M	SPECIAL PURPOSE	8.700	13/11/2018	-	NR	B	500	99.76	100.84	8.99	7.60	589	Russian Federation
VNESHECONOMBANK	SPECIAL PURPOSE	4.224	21/11/2018	BB+	-	BBB-	850	100.75	101.12	3.31	2.87	115	Russian Federation
HACIENDA INVST	SPECIAL PURPOSE	6.000	26/11/2018	BB+	-	BB+	300	101.87	102.61	3.76	2.90	117	Russian Federation
ALFA BANK	SPECIAL PURPOSE	5.000	27/11/2018	-	Ba1	BB+	500	101.52	101.93	3.19	2.71	99	Russian Federation
RUSSIA-EUROBOND	GOVT NATIONAL	3.500	16/01/2019	BB+	Ba1	BBB-	1,500	100.76	101.07	2.72	2.41	64	Russian Federation
NOSTRUM OIL & GA	INDUSTRIAL	6.375	14/02/2019	B	B2	-	400	100.00	100.75	6.37	5.64	-494	Kazakhstan
GAZPROM	SPECIAL PURPOSE	9.250	23/04/2019	BB+	Ba1	BBB-	2,250	107.71	108.03	3.00	2.75	92	Russian Federation
GAZPROMBANK	SPECIAL PURPOSE	7.250	03/05/2019	B-	B2	BB	500	103.85	104.37	4.16	3.75	192	Russian Federation
SISTEMA	SPECIAL PURPOSE	6.950	17/05/2019	B+ / *-	-	BB- / *-	500	99.09	100.38	7.67	6.64	479	Russian Federation
SBERBANK	SPECIAL PURPOSE	5.180	28/06/2019	-	Ba1	BBB-	1,000	102.86	103.24	3.14	2.88	101	Russian Federation
UKRAINE GOVT	GOVT NATIONAL	7.750	01/09/2019	B-	Caa2	B-	1,822	105.69	106.15	4.08	3.80	189	Ukraine
GAZPROMBANK	SPECIAL PURPOSE	4.960	05/09/2019	BB+	-	BB+	750	102.30	102.76	3.50	3.21	130	Russian Federation
OJSC NOVO	SPECIAL PURPOSE	4.950	26/09/2019	BBB-	Ba1	BBB-	500	103.44	103.96	2.85	2.54	62	Russian Federation
ALFA BANK	SPECIAL PURPOSE	7.500	26/09/2019	B	Ba3	BB	750	106.90	107.48	3.27	2.93	101	Russian Federation
LUKOIL INTL FIN	INDUSTRIAL	7.250	05/11/2019	BBB	Ba1	BBB+	600	107.33	107.69	3.03	2.83	89	Russian Federation
ZHAIKMUNAI LLP	INDUSTRIAL	7.125	13/11/2019	B	B2	-	560	101.03	101.86	6.51	6.02	306	Kazakhstan
TNK-BP FINANCE	SPECIAL PURPOSE	7.250	02/02/2020	BB+	Ba1	WD	500	107.42	107.92	3.45	3.21	122	Russian Federation
GAZPROM	SPECIAL PURPOSE	3.850	06/02/2020	BB+	Ba1	BBB-	800	101.34	101.76	3.17	2.96	97	Russian Federation
MHP SA	INDUSTRIAL	8.250	02/04/2020	B	-	B	750	108.52	109.26	4.17	3.83	183	Ukraine
OAO TMK	SPECIAL PURPOSE	6.750	03/04/2020	B+	B1	-	500	105.21	105.83	4.25	3.97	196	Russian Federation
METALLOINVEST FI	SPECIAL PURPOSE	5.625	17/04/2020	BB	Ba2	BB	1,000	104.94	105.44	3.32	3.10	109	Russian Federation
EDC FINANCE DAC	FINANCIAL	4.875	17/04/2020	BB / *+	-	BB	600	101.68	102.15	4.08	3.86	185	Russian Federation
EVRAZ GROUP SA	INDUSTRIAL	6.500	22/04/2020	BB	-	BB-	1,000	105.97	106.41	3.72	3.52	151	Russian Federation
POLYUS FINANCE P	SPECIAL PURPOSE	5.625	29/04/2020	BB- / *+	-	BB-	750	104.47	104.87	3.57	3.39	138	Russian Federation
RUSSIA-EUROBOND	GOVT NATIONAL	5.000	29/04/2020	BB+	Ba1	BBB-	3,500	104.82	105.20	2.80	2.64	62	Russian Federation

CIS SOVEREIGN AND CORPORATE EUROBONDS (USD)

Issuer	Issuer Industry	Coupon (%)	Maturity	S&P Rating	Moody's Rating	Fitch Rating	Amount Issued (M)	Bid Price	Ask Price	Bid YTM (%)	Ask YTM (%)	Govt. Spread(*)	Country of Risk
KAZMUNAYGAS NAT	INDUSTRIAL	7.000	05/05/2020	BB-	Baa3	BBB-	1,500	107.83	108.26	3.43	3.24	123	Kazakhstan
MOBILE TELESYS	SPECIAL PURPOSE	8.625	22/06/2020	BB+/-	Ba1u	BB+/-	750	112.19	112.82	3.36	3.11	108	Russian Federation
VNESHECONOMBANK	SPECIAL PURPOSE	6.902	09/07/2020	BB+	-	BBB-	1,600	107.84	108.29	3.57	3.38	135	Russian Federation
UKRAINE GOVT	GOVT NATIONAL	7.750	01/09/2020	B-	Caa2	B-	1,780	107.33	107.83	4.74	4.55	250	Ukraine
VTB BANK	SPECIAL PURPOSE	6.551	13/10/2020	BB+	Ba1	WD	1,000	107.84	108.37	3.52	3.33	126	Russian Federation
MMC NORILSK NICK	SPECIAL PURPOSE	5.550	28/10/2020	BBB-	Ba1	BBB-	1,000	106.20	106.61	3.20	3.05	98	Russian Federation
ALROSA FINANCE	SPECIAL PURPOSE	7.750	03/11/2020	BB+	Ba1	BB+	1,000	111.35	111.78	3.45	3.30	123	Russian Federation
LUKOIL INTL FIN	INDUSTRIAL	6.125	09/11/2020	BBB	Ba1	BBB+	1,000	107.67	108.15	3.25	3.07	100	Russian Federation
GAZPROM	SPECIAL PURPOSE	5.999	23/01/2021	BB+	Ba1	BBB-	600	107.28	107.79	3.44	3.26	117	Russian Federation
HALYK SAVINGS BK	BANK	7.250	28/01/2021	BB	Ba3	BB	500	109.85	110.54	3.78	3.55	145	Kazakhstan
VIMPEL COM	SPECIAL PURPOSE	7.748	02/02/2021	BB	Ba2	BB+	1,000	112.08	112.77	3.52	3.30	120	Russian Federation
NOVATEK OAO	SPECIAL PURPOSE	6.604	03/02/2021	BBB-	Ba1	BBB	650	109.53	110.02	3.29	3.13	103	Russian Federation
KAZMUNAYGAS NAT	INDUSTRIAL	6.375	09/04/2021	BB-	Baa3	BBB-	1,250	108.53	109.01	3.55	3.40	128	Kazakhstan
GEORGIA REP OF	GOVT NATIONAL	6.875	12/04/2021	BB-	Ba2	BB-	500	111.51	112.14	3.11	2.92	80	Georgia
ALFA BANK	SPECIAL PURPOSE	7.750	28/04/2021	BB	Ba1	BB+	1,000	112.16	112.75	3.77	3.59	147	Russian Federation
SBERBANK	SPECIAL PURPOSE	5.717	16/06/2021	-	Ba1	BBB-	1,000	107.31	107.87	3.43	3.26	112	Russian Federation
UKRAINE GOVT	GOVT NATIONAL	7.750	01/09/2021	B-	Caa2	B-	1,409	108.74	109.23	5.08	4.93	277	Ukraine
GLOBAL PORTS FIN	SPECIAL PURPOSE	6.872	25/01/2022	-	Ba3	BB	350	107.39	108.11	4.83	4.64	242	Russian Federation
SBERBANK	SPECIAL PURPOSE	6.125	07/02/2022	-	Ba1	BBB-	1,500	109.16	109.68	3.67	3.54	132	Russian Federation
ROSNEFT OIL CO	SPECIAL PURPOSE	4.199	06/03/2022	BB+	Ba1	WD	2,000	100.85	101.31	3.97	3.85	163	Russian Federation
GAZPROM	SPECIAL PURPOSE	6.510	07/03/2022	BB+	Ba1	BBB-	1,300	110.68	111.15	3.70	3.58	136	Russian Federation
RUSSIA-EUROBOND	GOVT NATIONAL	4.500	04/04/2022	BB+	Ba1	BBB-	2,000	105.73	106.19	3.04	2.93	69	Russian Federation
RUSSIAN RAIL	SPECIAL PURPOSE	5.700	05/04/2022	BB+	Ba1	BBB-	1,400	108.15	108.60	3.60	3.49	125	Russian Federation
UKREXIMBANK	SPECIAL PURPOSE	9.625	27/04/2022	-	Caa2	B-	750	107.56	108.28	7.52	7.33	344	Ukraine
LUKOIL INTL FIN	INDUSTRIAL	6.656	07/06/2022	BBB	Ba1	BBB+	500	112.65	113.18	3.52	3.40	114	Russian Federation
VNESHECONOMBANK	SPECIAL PURPOSE	6.025	05/07/2022	BB+	-	BBB-	1,000	108.28	108.90	3.98	3.84	157	Russian Federation
GEORGIAN RAILWAY	TRANS - RAIL	7.750	11/07/2022	B+	-	B+	500	112.38	113.20	4.66	4.47	220	Georgia
GAZPROM	SPECIAL PURPOSE	4.950	19/07/2022	BB+	Ba1	BBB-	1,000	104.64	105.11	3.82	3.71	144	Russian Federation
UKRAINE GOVT	GOVT NATIONAL	7.750	01/09/2022	B-	Caa2	B-	1,384	108.61	109.10	5.61	5.49	321	Ukraine
GAZPROM NEFT	SPECIAL PURPOSE	4.375	19/09/2022	BB+	Ba1	BBB-	1,500	102.18	102.70	3.86	3.74	145	Russian Federation
MMC NORILSK NICK	SPECIAL PURPOSE	6.625	14/10/2022	BBB-	Ba1	BBB-	1,000	112.38	112.89	3.75	3.64	134	Russian Federation
VTB BANK	SPECIAL PURPOSE	6.950	17/10/2022	B-	Ba3	WD	1,500	108.59	109.25	4.90	4.75	245	Russian Federation
SEVERSTAL OAO	SPECIAL PURPOSE	5.900	17/10/2022	BBB-	Ba1	BBB-	750	110.11	110.56	3.57	3.47	117	Russian Federation
RUSSIAN STANDARD	SPECIAL PURPOSE	13.000	27/10/2022	-	-	-	451	17.50	20.15	77.88	70.49	10246	Bermuda
SBERBANK	SPECIAL PURPOSE	5.125	29/10/2022	-	Ba2	BB+	2,000	103.44	104.03	4.32	4.19	188	Russian Federation
KAZAKH DEVELOPME	BANK	4.125	10/12/2022	BB+	Baa3	BBB-	1,425	102.43	103.09	3.58	3.43	111	Kazakhstan
NOVATEK OAO	SPECIAL PURPOSE	4.422	13/12/2022	BBB-	Ba1	BBB	1,000	102.84	103.40	3.78	3.66	134	Russian Federation
KAZKOMMERTSBANK	BANK	5.500	21/12/2022	B+/-+	-	BB-/+	750	99.71	100.50	5.57	5.38	-311	Kazakhstan
ST SAVINGS BK UA	SPECIAL PURPOSE	9.375	10/03/2023	-	Caa2	B-	700	107.38	108.13	7.61	7.44	306	Ukraine
STATE OIL CO AZE	INDUSTRIAL	4.750	13/03/2023	BB-	Ba2	BB+/-	1,000	102.33	102.95	4.24	4.11	177	Azerbaijan

CIS SOVEREIGN AND CORPORATE EUROBONDS (USD)													
Issuer	Issuer Industry	Coupon (%)	Maturity	S&P Rating	Moody's Rating	Fitch Rating	Amount Issued (M)	Bid Price	Ask Price	Bid YTM (%)	Ask YTM (%)	Govt. Spread(*)	Country of Risk
LUKOIL INTL FIN	INDUSTRIAL	4.563	24/04/2023	BBB	Ba1	BBB+	1,500	103.74	104.26	3.77	3.67	132	Russian Federation
KAZMUNAYGAS NAT	INDUSTRIAL	4.400	30/04/2023	BB-	Baa3	BBB-	1,000	103.21	103.92	3.72	3.58	123	Kazakhstan
SBERBANK	SPECIAL PURPOSE	5.250	23/05/2023	-	-	BB+	1,000	104.11	104.73	4.38	4.25	190	Russian Federation
KAZAGRO NATL MGM	GOVT AGENCY	4.625	24/05/2023	BB-	-	BBB-	1,000	101.65	102.36	4.28	4.13	178	Kazakhstan
MOBILE TELESYS	SPECIAL PURPOSE	5.000	30/05/2023	BB/*-	Ba1u	BB+/*-	500	103.91	104.54	4.18	4.05	170	Russian Federation
UKRAINE GOVT	GOVT NATIONAL	7.750	01/09/2023	B-	Caa2	B-	1,355	107.98	108.48	6.05	5.95	358	Ukraine
RUSSIA-EUROBOND	GOVT NATIONAL	4.875	16/09/2023	BB+	Ba1	BBB-	3,000	108.33	108.58	3.25	3.21	83	Russian Federation
OJSC RUSS AGRIC	SPECIAL PURPOSE	8.500	16/10/2023	-	NR	-	500	112.16	112.95	5.97	5.81	343	Russian Federation
VNESHECONOMBANK	SPECIAL PURPOSE	5.942	21/11/2023	BB+	-	BBB-	1,150	108.56	109.17	4.27	4.16	177	Russian Federation
GAZPROM NEFT	SPECIAL PURPOSE	6.000	27/11/2023	BB+	Ba1	BBB-	1,500	110.27	110.80	4.02	3.92	153	Russian Federation
GAZPROMBANK	SPECIAL PURPOSE	7.496	28/12/2023	-	NR	BB	750	102.61	103.40	7.65	7.49	205	Russian Federation
SBERBANK	SPECIAL PURPOSE	5.500	26/02/2024	-	-	BB+	1,000	101.79	102.36	5.84	5.73	151	Russian Federation
REPUBLIC OF AZER	GOVT NATIONAL	4.750	18/03/2024	-	Ba2	BB+	1,250	103.69	104.29	4.07	3.96	155	Azerbaijan
UKRAINE GOVT	GOVT NATIONAL	7.750	01/09/2024	B-	Caa2	B-	1,339	108.04	108.58	6.25	6.15	371	Ukraine
KAZAKHSTAN	GOVT NATIONAL	3.875	14/10/2024	BBB-	Baa3	BBB	1,500	103.92	104.45	3.22	3.14	69	Kazakhstan
UKREXIMBANK	SPECIAL PURPOSE	9.750	22/01/2025	-	Caa2	B-	600	109.85	110.67	7.89	7.75	449	Ukraine
ST SAVINGS BK UA	SPECIAL PURPOSE	9.625	20/03/2025	-	Caa2	B-	500	109.45	110.32	7.87	7.72	410	Ukraine
KAZAKHSTAN	GOVT NATIONAL	5.125	21/07/2025	BBB-	Baa3	BBB	2,500	111.27	111.81	3.41	3.33	85	Kazakhstan
UKRAINE GOVT	GOVT NATIONAL	7.750	01/09/2025	B-	Caa2	B-	1,329	107.16	107.70	6.54	6.45	397	Ukraine
VNESHECONOMBANK	SPECIAL PURPOSE	6.800	22/11/2025	BB+	-	BBB-	1,000	114.17	114.80	4.63	4.54	205	Russian Federation
UKRAINE GOVT	GOVT NATIONAL	7.750	01/09/2026	B-	Caa2	B-	1,318	106.00	106.50	6.82	6.74	423	Ukraine
UKRAINE GOVT	GOVT NATIONAL	7.750	01/09/2027	B-	Caa2	B-	1,307	106.00	106.50	6.89	6.82	428	Ukraine
GAZPROM	SPECIAL PURPOSE	4.950	06/02/2028	BB+	Ba1	BBB-	900	104.78	105.33	4.36	4.29	175	Russian Federation
RUSSIA-EUROBOND	GOVT NATIONAL	12.750	24/06/2028	BB+	Ba1	BBB-	2,500	174.12	174.42	3.99	3.97	142	Russian Federation
STATE OIL CO AZE	INDUSTRIAL	6.950	18/03/2030	BB-	NR	BB+/*-	750	113.53	114.30	5.42	5.34	276	Azerbaijan
RUSSIA-EUROBOND	GOVT NATIONAL	7.500	31/03/2030	BB+	Ba1	BBB-	21,218	115.02	115.22	3.18	3.13	94	Russian Federation
GAZPROM	SPECIAL PURPOSE	8.625	28/04/2034	BB+	Ba1	BBB-	1,200	136.42	137.25	5.27	5.20	256	Russian Federation
GAZPROM	SPECIAL PURPOSE	7.288	16/08/2037	BB+	Ba1	BBB-	1,250	123.55	124.30	5.33	5.28	258	Russian Federation
RUSSIA-EUROBOND	GOVT NATIONAL	5.625	04/04/2042	BB+	Ba1	BBB-	3,000	112.35	112.91	4.76	4.72	195	Russian Federation
KAZAKHSTAN TEMIR	SPECIAL PURPOSE	6.950	10/07/2042	BB-	Baa3	BBB-	1,100	117.58	118.53	5.62	5.56	278	Kazakhstan
KAZMUNAYGAS NAT	INDUSTRIAL	5.750	30/04/2043	BB-	Baa3	BBB-	2,000	107.27	108.24	5.23	5.16	237	Kazakhstan
RUSSIA-EUROBOND	GOVT NATIONAL	5.875	16/09/2043	BB+	Ba1	BBB-	1,500	116.28	116.84	4.77	4.73	194	Russian Federation
KAZAKHSTAN	GOVT NATIONAL	4.875	14/10/2044	BBB-	Baa3	BBB	1,000	107.69	108.37	4.38	4.34	153	Kazakhstan
KAZAKHSTAN	GOVT NATIONAL	6.500	21/07/2045	BBB-	Baa3	BBB	1,500	128.54	129.27	4.65	4.61	178	Kazakhstan
VTB BANK	SPECIAL PURPOSE	9.500	Perpetual	-	NR	-	2,250	111.58	112.37	9.16	9.10	418	Russian Federation
GAZPROMBANK	SPECIAL PURPOSE	7.875	Perpetual	-	NR	-	1,000	100.18	100.80	9.39	9.34	336	Russian Federation

CIS SOVEREIGN AND CORPORATE EURO BONDS (EUR)													
Issuer	Issuer Industry	Coupon (%)	Maturity	S&P Rating	Moody's Rating	Fitch Rating	Amount Issued (M)	Bid Price	Ask Price	Bid YTM (%)	Ask YTM (%)	Govt. Spread(*)	Country of Risk
GAZPROM	SPECIAL PURPOSE	6.605	13/02/2018	BB+	Ba1	BBB-	1,200	100.30	100.62	2.34	-1.60	-101	Russian Federation
VNESHECONOMBANK	SPECIAL PURPOSE	3.035	21/02/2018	BB+	-	BBB-	1,000	100.22	100.51	0.69	-2.24	-165	Russian Federation
GAZPROM NEFT	SPECIAL PURPOSE	2.933	26/04/2018	BB+	Ba1	BBB-	750	100.61	100.74	0.67	0.20	78	Russian Federation
GAZPROM	SPECIAL PURPOSE	3.700	25/07/2018	BB+	Ba1	BBB-	900	101.54	101.84	0.70	0.14	68	Russian Federation
GAZPROM	SPECIAL PURPOSE	4.625	15/10/2018	BB+	Ba1	BBB-	1,000	102.88	103.21	0.72	0.29	83	Russian Federation
GAZPROMBANK	SPECIAL PURPOSE	3.984	30/10/2018	BB+	Ba2	BB+	1,000	102.30	102.67	1.02	0.56	110	Russian Federation
KAZAGRO NATL MGM	GOVT AGENCY	3.255	22/05/2019	BB-	-	BBB-	600	101.92	102.55	1.79	1.33	188	Kazakhstan
GAZPROMBANK	SPECIAL PURPOSE	4.000	01/07/2019	BB+	Ba2	BB+	1,000	103.88	104.28	1.28	1.01	157	Russian Federation
SBERBANK	SPECIAL PURPOSE	3.352	15/11/2019	-	Ba1	BBB-	1,000	104.55	105.01	0.83	0.59	117	Russian Federation
GAZPROM	SPECIAL PURPOSE	3.389	20/03/2020	BB+	Ba1	BBB-	1,000	105.39	105.84	0.87	0.67	121	Russian Federation
RUSSIA-EUROBOND	GOVT NATIONAL	3.625	16/09/2020	BB+	Ba1	BBB-	750	108.92	109.26	0.26	0.14	63	Russian Federation
GAZPROM	SPECIAL PURPOSE	3.600	26/02/2021	BB+	Ba1	BBB-	750	107.73	108.20	1.06	0.91	133	Russian Federation
RUSSIAN RAIL	SPECIAL PURPOSE	3.374	20/05/2021	BB+	Ba1	BBB-	1,000	107.24	107.85	1.15	0.97	134	Russian Federation
VNESHECONOMBANK	SPECIAL PURPOSE	4.032	21/02/2023	BB+	-	BBB-	500	109.02	109.71	2.14	2.01	208	Russian Federation
RUSSIAN RAIL	SPECIAL PURPOSE	4.600	06/03/2023	BB+	Ba1	BBB-	500	114.07	114.72	1.71	1.59	166	Russian Federation
GAZPROM	SPECIAL PURPOSE	4.364	21/03/2025	BB+	Ba1	BBB-	500	113.89	114.57	2.24	2.15	194	Russian Federation

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C3. LATIN AMERICA EURO BONDS

LATIN AMERICA SOVEREIGN AND CORPORATE EURO BONDS (USD)													
BANCO DAVIVIENDA	BANK	2.950	29/01/2018	BBB-	Baa3	BBB	500	99.83	100.18	8.10	-2.47	-390	Colombia
PEMEX MASTER TR	INDUSTRIAL	5.750	01/03/2018	BBB+	Baa3	BBB+	2,484	100.36	100.66	2.75	0.32	-111	Mexico
CEMEX SAB	INDUSTRIAL	3.750	15/03/2018	-	-	-	690	102.54	102.74	-11.59	-12.75	-1418	Mexico
BBVA BANCO CONT	BANK	3.250	08/04/2018	BBB	-	BBB+	500	99.89	100.35	3.73	1.70	27	Peru

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LATIN AMERICA SOVEREIGN AND CORPORATE EUROBONDS (USD)													
Issuer	Issuer Industry	Coupon (%)	Maturity	S&P Rating	Moodys' Rating	Fitch Rating	Amount Issued (M)	Bid Price	Ask Price	Bid YTM (%)	Ask YTM (%)	Govt. Spread(*)	Country of Risk
BTG INVEST LP	FINANCIAL	4.500	17/04/2018	-	-	BB-	700	99.78	100.28	5.34	3.34	191	Brazil
BANCO GNB SUDAM	BANK	3.875	02/05/2018	-	Ba2	WD	300	99.91	100.40	4.17	2.48	102	Colombia
MARFRIG HLDG EUR	INDUSTRIAL	8.375	09/05/2018	B+	B2	BB	750	101.74	102.36	2.70	0.75	-73	Brazil
ITAU UNIBANCO/KY	BANK	2.850	26/05/2018	BB-	Ba3	BB+	1,050	100.14	100.43	2.45	1.65	14	Brazil
BANCO NAC DESENV	GOVT AGENCY	6.369	16/06/2018	BB-	Ba2	-	1,000	101.56	101.92	2.54	1.70	16	Brazil
PETROLEOS MEXICA	INDUSTRIAL	3.500	18/07/2018	BBB+	Baa3	BBB+	1,000	100.40	100.75	2.70	1.99	40	Mexico
BANCO DE CR	BANK	5.250	12/08/2018	-	Ba2	BB	500	100.12	100.78	5.03	3.84	223	Costa Rica
VENEZUELA	GOVT NATIONAL	13.625	15/08/2018	CC /'-	Caa3	WD	753	39.00	42.50	350.09	305.28	30366	Venezuela
PROV BUENOS AIRE	GOVT REGIONAL	9.375	14/09/2018	B+	B2	-	475	104.02	104.54	3.15	2.38	73	Argentina
ECOPETROL SA	INDUSTRIAL	4.250	18/09/2018	BBB-	Baa3	BBB	350	101.02	101.55	2.70	1.91	25	Colombia
CAIXA ECONOMICA	BANK	4.500	03/10/2018	BB-	Ba2	BB	1,250	101.01	101.38	3.05	2.52	85	Brazil
BANCO NAL CR	FINANCIAL	4.875	01/11/2018	-	Ba2	BB	500	100.58	101.21	4.11	3.30	160	Costa Rica
COCA-COLA FEMSA	INDUSTRIAL	2.375	26/11/2018	A-	A2	A-	1,000	99.94	100.21	2.45	2.13	41	Mexico
ARGNT BONAR	GOVT NATIONAL	9.000	29/11/2018	B+	-	-	2,312	105.94	106.65	3.40	2.59	86	Argentina
VENEZUELA	GOVT NATIONAL	7.000	01/12/2018	D	Caa3	WD	1,000	31.13	33.63	198.26	181.01	17928	Venezuela
PETROBRAS GLOB	SPECIAL PURPOSE	8.375	10/12/2018	BB-	Ba3	BB	750	104.90	105.68	2.80	1.96	22	Brazil
YPF SOCIEDAD ANO	INDUSTRIAL	8.875	19/12/2018	-	B2	B	862	105.16	105.86	3.15	2.41	66	Argentina
PETROBRAS	SPECIAL PURPOSE	3.000	15/01/2019	BB-	Ba3	BB	2,000	99.81	100.22	3.20	2.77	100	Brazil
CODELCO INC	INDUSTRIAL	7.500	15/01/2019	A+	A3	Au /'-	600	104.75	105.18	2.63	2.20	43	Chile
PETROLEOS MEXICA	INDUSTRIAL	3.125	23/01/2019	BBB+	Baa3	BBB+	497	100.31	100.76	2.81	2.37	59	Mexico
PETROLEOS MEXICA	INDUSTRIAL	5.500	04/02/2019	BBB+	Baa3	BBB+	750	103.96	104.88	1.67	0.81	-97	Mexico
CREDITO REAL SA	FINANCIAL	7.500	13/03/2019	BB+	-	-	425	102.15	102.76	5.54	5.01	32	Mexico
PETROBRAS GLOB	SPECIAL PURPOSE	7.875	15/03/2019	BB-	Ba3	BB	2,750	105.28	105.94	3.20	2.64	84	Brazil
COLOMBIA REP OF	GOVT NATIONAL	7.375	18/03/2019	BBB-	Baa2	BBB	2,000	105.85	106.05	2.28	2.11	30	Colombia
BANCO DAYCOVAL	BANK	5.750	19/03/2019	BB-	Ba2	BB	500	102.05	102.79	3.94	3.30	149	Brazil
REPUBLIC OF PERU	GOVT NATIONAL	7.125	30/03/2019	BBB+	A3	BBB+	1,000	106.13	106.39	1.94	1.73	-8	Peru
FONDO MIVIVIE SA	GOVT AGENCY	3.375	02/04/2019	BBB+	-	BBB+	300	100.92	101.21	2.59	2.35	53	Peru
BANCO NAC DESENV	GOVT AGENCY	4.000	14/04/2019	BB-	Ba2	-	1,000	101.37	101.74	2.87	2.57	74	Brazil
ARGENTINA	GOVT NATIONAL	6.250	22/04/2019	B+	B2	Bu	2,750	103.96	104.27	3.03	2.78	95	Argentina
PETROLEOS MEXICA	INDUSTRIAL	8.000	03/05/2019	BBB+	Baa3	BBB+	1,937	106.69	107.09	2.70	2.40	57	Mexico
BANCO DO NORDEST	BANK	4.375	03/05/2019	BB-	Ba2	-	300	100.83	101.72	3.71	3.01	117	Brazil
CAIXA ECONOMICA	BANK	4.250	13/05/2019	BB-	Ba2	BB	1,300	101.38	101.80	3.17	2.85	101	Brazil

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LATIN AMERICA SOVEREIGN AND CORPORATE EURO BONDS (USD)													
Issuer	Issuer Industry	Coupon (%)	Maturity	S&P Rating	Moody's Rating	Fitch Rating	Amount Issued (M)	Bid Price	Ask Price	Bid YTM (%)	Ask YTM (%)	Govt. Spread(*)	Country of Risk
BANCO NAC DESENV	GOVT AGENCY	6.500	10/06/2019	BB-	Ba2	BBu	1,000	104.88	105.34	2.91	2.58	73	Brazil
MARFRIG HLDG EUR	INDUSTRIAL	6.875	24/06/2019	B+	B2	BB-	850	102.76	103.48	4.86	4.35	117	Brazil
ENAP	INDUSTRIAL	6.250	08/07/2019	BBB-	Baa3	A	300	105.74	106.41	2.27	1.83	-5	Chile
CORP FINANCIERA	GOVT AGENCY	3.250	15/07/2019	BBB	-	BBB+	500	100.70	101.15	2.77	2.46	58	Peru
ECOPETROL SA	INDUSTRIAL	7.625	23/07/2019	BBB-	Baa3	BBB	1,498	106.91	107.40	2.93	2.62	73	Colombia
EE. PP. MEDELLIN	UTILITY - ELEC	7.625	29/07/2019	-	Baa2	BBB+	500	107.16	107.90	2.82	2.35	46	Colombia
CELULOSA ARAUCO	INDUSTRIAL	7.250	29/07/2019	BBB-	Baa3	BBB	499	106.74	107.33	2.73	2.35	47	Chile
CENT ELET BRASIL	UTILITY - ELEC	6.875	30/07/2019	BB-	-	BB-	1,000	104.23	104.82	4.01	3.62	173	Brazil
CSN ISLANDS XI	INDUSTRIAL	6.875	21/09/2019	CCC /-	Caa2	B- /-	750	98.03	98.28	8.15	7.98	607	Brazil
CORPBANCA	BANK	3.875	22/09/2019	BBB+	A3	-	750	101.86	102.34	2.73	2.44	52	Chile
BANCO BRADES CI	BANK	6.750	29/09/2019	-	Ba3	BB-	750	105.35	105.87	3.48	3.17	125	Brazil
VENEZUELA	GOVT NATIONAL	7.750	13/10/2019	D	Caa3	WD	2,496	25.67	26.67	111.07	107.47	10554	Venezuela
BRAZIL REP OF	GOVT NATIONAL	8.875	14/10/2019	BB-	Ba2	BB	1,500	112.10	112.72	1.79	1.45	-48	Brazil
AMERICA MOVIL SA	INDUSTRIAL	5.000	16/10/2019	A-	A3	A-	747	104.30	104.64	2.47	2.27	34	Mexico
CONTROLADORA MAB	INDUSTRIAL	7.875	28/10/2019	BB+	-	BB+	481	107.90	108.65	3.27	2.85	91	Mexico
INVERS CMPC CAY	INDUSTRIAL	6.125	05/11/2019	BBB-	Baa3	BBB	500	106.21	106.75	2.57	2.27	33	Chile
QGOG CONSTELLATI	INDUSTRIAL	6.250	09/11/2019	B	-	B	700	80.24	82.82	19.73	17.73	1578	Brazil
TELEFONOS MEXICO	TELEPHONE	5.500	15/11/2019	A-	A3	A-u	496	105.32	105.73	2.50	2.28	33	Mexico
MEXICAN UTD STS	GOVT NATIONAL	8.125	30/12/2019	BBB+	A3	BBB+	3,300	112.34	112.93	1.67	1.39	-59	Mexico
BANCO PACTUAL/KY	FINANCIAL	4.000	16/01/2020	-	Ba3 /+	BB-	1,000	99.07	100.01	4.49	4.00	201	Brazil
PETROBRAS GLOB	SPECIAL PURPOSE	5.750	20/01/2020	BB-	Ba3	BB	2,500	104.49	105.09	3.42	3.12	113	Brazil
GERDAU HLDGS INC	INDUSTRIAL	7.000	20/01/2020	BBB-	-	BBB-	1,250	107.01	107.61	3.36	3.07	108	Brazil
BANCO VOTORANTIM	BANK	7.375	21/01/2020	-	Ba3	-	1,150	105.97	106.60	4.25	3.93	194	Brazil
BANCO BRASL (GI)	BANK	6.000	22/01/2020	BB-	Ba2	BB	500	105.60	106.26	3.11	2.78	80	Brazil
JBS USA LUX/FIN	SPECIAL PURPOSE	8.250	01/02/2020	B	B2	BB- /-	700	100.28	100.51	8.10	7.97	-56	Brazil
SMU SA	INDUSTRIAL	7.750	08/02/2020	B	B3	-	300	102.05	102.23	6.66	6.57	201	Chile
COCA-COLA FEMSA	INDUSTRIAL	4.625	15/02/2020	A-	A2	A-	500	104.34	104.61	2.47	2.34	35	Mexico
COLOMBIA REP OF	GOVT NATIONAL	11.750	25/02/2020	BBB-	Baa2	BBB	1,075	119.21	119.45	2.35	2.24	25	Colombia
PETROLEOS MEXICA	INDUSTRIAL	6.000	05/03/2020	BBB+	Baa3	BBB+	995	106.01	106.47	3.07	2.85	85	Mexico
PETROBRAS	SPECIAL PURPOSE	4.875	17/03/2020	BB-	Ba3	BB	1,500	102.71	103.26	3.56	3.30	130	Brazil
DESARROLLA HOMEX	INDUSTRIAL	9.750	25/03/2020	-	WR	NR	400	0.77	4.09	784.99	298.59	29659	Mexico
AMERICA MOVIL SA	INDUSTRIAL	5.000	30/03/2020	A-	A3	A-	2,125	105.10	105.44	2.60	2.45	44	Mexico
BANCO ABC-BRASIL	BANK	7.875	08/04/2020	-	Ba3	-	400	107.72	108.56	4.20	3.82	181	Brazil
ITAU UNIBANCO/KY	BANK	6.200	15/04/2020	-	Ba3	BB-	1,000	105.54	106.03	3.61	3.38	137	Brazil
SOUTHERN COPPER	INDUSTRIAL	5.375	16/04/2020	BBB	Baa2	BBB+	400	106.31	106.48	2.47	2.39	38	Peru
BBVA BANCORER SA	BANK	7.250	22/04/2020	-	Ba1	BB+	1,000	107.52	108.14	3.75	3.48	146	Mexico
FERREYCORP SAA	INDUSTRIAL	4.875	26/04/2020	BB+	Ba1	-	300	101.53	101.98	4.16	3.96	61	Peru

LATIN AMERICA SOVEREIGN AND CORPORATE EURO BONDS (USD)													
Issuer	Issuer Industry	Coupon (%)	Maturity	S&P Rating	Moodys' Rating	Fitch Rating	Amount Issued (M)	Bid Price	Ask Price	Bid YTM (%)	Ask YTM (%)	Govt. Spread(*)	Country of Risk
CCB BANCO IND E	BANK	8.500	27/04/2020	-	Ba2	-	300	108.60	108.95	4.48	4.33	231	Brazil
BRASKEM FIN LTD	INDUSTRIAL	7.000	07/05/2020	BBB-	Ba1	BBB-	750	107.76	108.50	3.47	3.15	113	Brazil
AVIANC HLD/LEAS	SPECIAL PURPOSE	8.375	10/05/2020	B	-	B	550	101.49	102.38	7.65	7.23	460	Colombia
LATAM AIRLINES	INDUSTRIAL	7.250	09/06/2020	B+	B2	B+	500	105.10	105.89	4.96	4.62	259	Chile
GRUPO BIMBO SAB	INDUSTRIAL	4.875	30/06/2020	-	Baa2	BBB	800	105.31	105.76	2.62	2.44	41	Mexico
BANCO NAC DESENV	GOVT AGENCY	5.500	12/07/2020	BB-	Ba2	WD	1,000	105.44	105.98	3.21	2.99	95	Brazil
BM&FBOVESPA SA	FINANCIAL	5.500	16/07/2020	BB-	Ba1	-	612	104.10	104.99	3.76	3.40	136	Brazil
BANCOLOMBIA	BANK	6.125	26/07/2020	-	Ba2	BBB-	620	106.83	107.48	3.28	3.03	99	Colombia
CHILE	GOVT NATIONAL	3.875	05/08/2020	A+	Aa3	A	1,000	103.94	104.12	2.28	2.21	16	Chile
ENAP	INDUSTRIAL	5.250	10/08/2020	BBB-	Baa3	A	500	106.35	106.95	2.67	2.44	39	Chile
VALE OVERSEAS	INDUSTRIAL	4.625	15/09/2020	BBB-	Ba1	BBB+	1,000	105.91	106.38	2.32	2.15	9	Brazil
BANCO CREDITO/PA	BANK	5.375	16/09/2020	BBB+	Baa1	BBB+	800	106.63	107.32	2.77	2.51	46	Peru
OFFSHORE DRILLIN	INDUSTRIAL	8.375	20/09/2020	CCC-	-	CC	950	42.38	43.13	49.36	48.42	4636	Mexico
BANCO CRUZEIRO	BANK	8.875	22/09/2020	-	WR	-	400	0.50	0.98	958.61	589.31	58725	Brazil
BANCO INTL PERU	BANK	5.750	07/10/2020	-	Baa2	BBB+	650	107.22	107.97	2.97	2.69	63	Peru
BANCO DEL ESTADO	BANK	4.125	07/10/2020	A+	Aa3	A	500	103.81	104.40	2.66	2.45	38	Chile
ARGNT BONAR	GOVT NATIONAL	8.000	08/10/2020	B+	-	-	669	111.82	112.35	4.22	4.03	196	Argentina
TELEMAR N L	TELEPHONE	5.500	23/10/2020	D	WR	C	1,787	44.80	46.28	39.08	37.57	3550	Brazil
JBS INVESTMENTS	SPECIAL PURPOSE	7.750	28/10/2020	B	-	BB- /-	1,000	102.57	103.19	6.72	6.47	389	Brazil
CODELCO INC	INDUSTRIAL	3.750	04/11/2020	A+	A3	Au /-	1,000	102.94	103.34	2.65	2.51	43	Chile
NACIONAL FIN SNC	GOVT AGENCY	3.375	05/11/2020	-	A3	BBB+	500	102.34	102.50	2.50	2.44	37	Mexico
BANCO CONTNLT	SPECIAL PURPOSE	5.500	18/11/2020	BBB	-	BBB+	350	107.59	108.20	2.70	2.49	41	Peru
VENEZUELA	GOVT NATIONAL	6.000	09/12/2020	D	Caa3	WD	1,500	25.00	26.00	65.39	63.41	6133	Venezuela
GUANAY FI LTD	SPECIAL PURPOSE	6.000	15/12/2020	BB	-	BB-	450	102.64	103.06	5.02	4.87	211	Chile
SANEAMENTO BASIC	INDUSTRIAL	6.250	16/12/2020	BB-	-	BB	350	102.09	102.86	5.46	5.18	-1884	Brazil
GRUPO IDESA SA	INDUSTRIAL	7.875	18/12/2020	B	-	B	300	94.86	96.62	9.94	9.22	714	Mexico
BANCO BRASL (CI)	BANK	5.375	15/01/2021	-	Ba3	-	660	103.00	103.67	4.30	4.06	197	Brazil
CEMEX SAB	INDUSTRIAL	7.250	15/01/2021	BB	-	BB-	1,000	103.71	104.28	5.88	5.68	-352	Mexico
E.CL SA	UTILITY - ELEC	5.625	15/01/2021	BBB	-	BBB	400	107.78	108.50	2.89	2.65	56	Chile
BANCO BRADES CI	BANK	5.900	16/01/2021	-	Ba3	BB-	1,600	104.99	105.64	4.11	3.89	180	Brazil
CENCOSUD SA	INDUSTRIAL	5.500	20/01/2021	-	Baa3	BBB-	750	106.24	106.93	3.30	3.07	98	Chile
PETROLEOS MEXICA	INDUSTRIAL	5.500	21/01/2021	BBB+	Baa3	BBB+	2,962	106.01	106.50	3.38	3.22	112	Mexico
UNITED MEXICAN	GOVT NATIONAL	3.500	21/01/2021	BBB+	A3	BBB+	1,000	102.98	103.24	2.47	2.38	29	Mexico
CELULOSA ARAUCO	INDUSTRIAL	5.000	21/01/2021	BBB-	Baa3	BBB	396	105.50	106.44	3.07	2.76	66	Chile
BRAZIL REP OF	GOVT NATIONAL	4.875	22/01/2021	BB-	Ba2	BB	2,988	106.16	106.37	2.73	2.66	57	Brazil
ITAU UNIBANCO/KY	BANK	5.750	22/01/2021	-	Ba3	BB-	1,250	104.47	105.01	4.16	3.97	188	Brazil
SUZANO TRADING	INDUSTRIAL	5.875	23/01/2021	BB+	Ba1	BBB-	650	107.69	108.41	3.18	2.94	85	Brazil
PROV BUENOS AIRE	GOVT REGIONAL	10.875	26/01/2021	B+	B2	-	750	112.55	113.17	6.26	6.05	201	Argentina
PETROBRAS GLOB	SPECIAL PURPOSE	5.375	27/01/2021	BB-	Ba3	BB	5,250	104.58	104.98	3.76	3.62	153	Brazil
BANCO SAFRA SA	BANK	6.750	27/01/2021	-	Ba3	-	500	106.32	107.18	4.49	4.20	211	Brazil
GERDAU TRADE INC	INDUSTRIAL	5.750	30/01/2021	BBB-	NR	BBB-	1,250	106.58	107.19	3.45	3.24	115	Brazil

LATIN AMERICA SOVEREIGN AND CORPORATE EURO BONDS (USD)													
Issuer	Issuer Industry	Coupon (%)	Maturity	S&P Rating	Moodys' Rating	Fitch Rating	Amount Issued (M)	Bid Price	Ask Price	Bid YTM (%)	Ask YTM (%)	Govt. Spread(*)	Country of Risk
CITY OF BUENOS	GOVT REGIONAL	8.950	19/02/2021	B+	B2	B	500	109.84	110.41	5.44	5.25	172	Argentina
BBVA BANCOMER SA	BANK	6.500	10/03/2021	-	Baa3	BBB-	1,250	108.01	108.68	3.77	3.56	145	Mexico
VOTORANTIM INDUS	INDUSTRIAL	6.750	05/04/2021	BB+	Ba2	BBB-	750	108.28	109.00	3.98	3.75	163	Brazil
BRASKEM FIN LTD	INDUSTRIAL	5.750	15/04/2021	BBB-	Ba1	BBB-	1,000	105.93	106.56	3.79	3.59	147	Brazil
ARGENTINA	GOVT NATIONAL	6.875	22/04/2021	B+	B2	Bu	4,500	108.37	108.51	4.11	4.06	194	Argentina
BANCO NAL CR	FINANCIAL	5.875	25/04/2021	-	Ba2	BB	500	103.81	104.47	4.60	4.39	227	Costa Rica
PANAME-CALL01/18	INDUSTRIAL	7.875	07/05/2021	-	Ba3	BB-	500	107.52	108.47	5.36	5.06	195	Argentina
OLEODUCTO CENTRA	INDUSTRIAL	4.000	07/05/2021	BBB-	Baa3	-	500	102.31	102.94	3.26	3.06	93	Colombia
GRUPOSURA FINANC	FINANCIAL	5.700	18/05/2021	BBB-	-	BBB	300	107.25	107.91	3.38	3.18	105	Colombia
COM FED ELECTRIC	UTILITY - ELEC	4.875	26/05/2021	BBB+	Baa1	BBB+	1,000	105.33	105.85	3.19	3.03	89	Mexico
JBS USA LUX/FIN	SPECIAL PURPOSE	7.250	01/06/2021	B	B2	BB- /-	1,150	101.89	102.33	6.61	6.47	258	Brazil
BANCOLOMBIA	BANK	5.950	03/06/2021	-	Baa2	BBB	996	108.22	108.82	3.35	3.18	104	Colombia
PROV BUENOS AIRE	GOVT REGIONAL	9.950	09/06/2021	B+	B2	-	900	114.42	115.02	5.25	5.07	228	Argentina
INRETAIL SHOP MA	SPECIAL PURPOSE	6.500	09/07/2021	-	Ba2	BB+	350	104.14	105.19	5.18	4.86	73	Peru
COLOMBIA REP OF	GOVT NATIONAL	4.375	12/07/2021	BBB-	Baa2	BBB	2,000	105.26	105.49	2.78	2.71	56	Colombia
AES GENER SA	UTILITY - ELEC	5.250	15/08/2021	BBB-	Baa3	BBB- /-	402	104.58	105.40	3.87	3.63	146	Chile
CHILE	GOVT NATIONAL	3.250	14/09/2021	A+	Aa3	A	1,000	102.79	103.00	2.45	2.39	22	Chile
INRETAIL CONSUME	SPECIAL PURPOSE	5.250	10/10/2021	BB+	Ba1	-	300	103.24	104.34	4.30	3.98	111	Peru
CENT ELET BRASIL	UTILITY - ELEC	5.750	27/10/2021	BB-	Ba3	BB-	1,750	102.89	103.61	4.90	4.69	251	Brazil
UNION ANDINA	INDUSTRIAL	5.875	30/10/2021	BB	Ba2	-	625	103.85	104.70	4.75	4.51	178	Peru
CODELCO INC	INDUSTRIAL	3.875	03/11/2021	A+	A3	Au /-	1,150	102.91	103.39	3.06	2.92	74	Chile
SIXSIGMA NETWORK	TELEPHONE	8.250	07/11/2021	BB-	B1	-	500	105.63	106.44	6.55	6.32	288	Mexico
EEBCB-CALL01/18	UTILITY - ELEC	6.125	10/11/2021	BB+	Baa2	BBB	749	101.93	102.34	12.58	-11.42	-1284	Colombia
INSTIT COSTA ELE	UTILITY - ELEC	6.950	10/11/2021	-	Ba2	BB	500	107.93	108.94	4.65	4.38	219	Costa Rica
PETROLEOS DE VEN	INDUSTRIAL	9.000	17/11/2021	D	-	C	2,394	28.21	29.32	56.62	54.86	7074	Venezuela
CORP LINDLEY SA	INDUSTRIAL	6.750	23/11/2021	BBB	-	A-	320	110.07	111.49	3.91	3.53	74	Peru
ENAP	INDUSTRIAL	4.750	06/12/2021	BBB-	Baa3	A	500	105.86	106.54	3.14	2.96	76	Chile
ITAU UNIBANCO/KY	BANK	6.200	21/12/2021	-	Ba3	BB-	1,050	106.61	107.17	4.35	4.20	200	Brazil
VALE OVERSEAS	INDUSTRIAL	4.375	11/01/2022	BBB-	Ba1	BBB+	2,250	103.70	104.28	3.37	3.22	101	Brazil
CELULOSA ARAUCO	INDUSTRIAL	4.750	11/01/2022	BBB-	Baa3	BBB	497	105.25	106.20	3.33	3.08	80	Chile
PETROLEOS MEXICA	INDUSTRIAL	4.875	24/01/2022	BBB+	Baa3	BBB+	2,097	104.01	104.50	3.79	3.66	145	Mexico
GRUPO BIMBO SAB	INDUSTRIAL	4.500	25/01/2022	-	Baa2	BBB	800	104.92	105.31	3.19	3.08	87	Mexico
BANCO BRASL (CI)	BANK	5.875	26/01/2022	-	Ba3	-	1,500	104.28	104.86	4.69	4.54	233	Brazil
VOLCAN CIA MIN-B	INDUSTRIAL	5.375	02/02/2022	NR	Ba3	BBB-	600	104.77	105.47	4.08	3.90	168	Peru
BANCO EST RIO GR	BANK	7.375	02/02/2022	-	B1	B-	775	105.78	106.02	5.75	5.69	347	Brazil
COFIDE	GOVT AGENCY	4.750	08/02/2022	BBB	-	BBB+	500	105.23	105.80	3.36	3.21	99	Peru
BANCO DEL ESTADO	BANK	3.875	08/02/2022	A+	Aa3	A	500	103.62	104.31	2.92	2.75	53	Chile

LATIN AMERICA SOVEREIGN AND CORPORATE EUROBONDS (USD)													
Issuer	Issuer Industry	Coupon (%)	Maturity	S&P Rating	Moody's Rating	Fitch Rating	Amount Issued (M)	Bid Price	Ask Price	Bid YTM (%)	Ask YTM (%)	Govt. Spread(*)	Country of Risk
PETROLEOS DE VEN	INDUSTRIAL	12.750	17/02/2022	-	-	C	3,000	27.22	28.21	65.66	63.78	7728	Venezuela
BANCO BRADES CI	BANK	5.750	01/03/2022	-	Ba3	BB-	1,100	105.47	106.08	4.29	4.13	190	Brazil
UNITED MEXICAN	GOVT NATIONAL	3.625	15/03/2022	BBB+	A3	BBB+	2,559	103.32	103.58	2.78	2.71	48	Mexico
ITAU UNIBANCO/KY	BANK	5.650	19/03/2022	-	Ba3	BB-	1,250	104.47	105.07	4.46	4.31	208	Brazil
TRNSPRTA DE GAS	INDUSTRIAL	5.700	20/03/2022	BBB-	Baa3	BBB	750	102.35	102.99	5.07	4.90	-191	Colombia
CORP GEO	INDUSTRIAL	8.875	27/03/2022	NR	WR	NR	400	1.00	2.47	536.56	266.91	26467	Mexico
GLOBO COMMUN PAR	INDUSTRIAL	4.875	11/04/2022	BB+ /*	Ba1	BBB-	300	103.15	103.98	4.06	3.85	161	Brazil
INVERS CMPC CAY	INDUSTRIAL	4.500	25/04/2022	BBB-	Baa3	BBB	500	104.61	105.29	3.33	3.17	88	Chile
BRASKEM FIN LTD	INDUSTRIAL	5.375	02/05/2022	BBB-	Ba1	BBB-	500	105.84	106.53	3.88	3.71	147	Brazil
EMBRAER	INDUSTRIAL	5.150	15/06/2022	BBB	Ba1	BBB-	500	106.58	107.50	3.52	3.31	105	Brazil
GRUPO POSADAS	INDUSTRIAL	7.875	30/06/2022	B+	B2	B+	400	103.21	104.18	7.02	6.77	436	Mexico
BANCO DAVIVIENDA	BANK	5.875	09/07/2022	-	Ba2	BBB-	500	106.10	106.91	4.36	4.17	190	Colombia
AMERICA MOVIL SA	INDUSTRIAL	3.125	16/07/2022	A-	A3	A-	1,600	100.49	100.98	3.01	2.89	62	Mexico
CODELCO INC	INDUSTRIAL	3.000	17/07/2022	A+	A3	Au /*	1,250	99.08	99.48	3.22	3.12	85	Chile
ITAU UNIBANCO/KY	BANK	5.500	06/08/2022	-	Ba3	BB-	1,375	104.03	104.63	4.51	4.37	209	Brazil
VENEZUELA	GOVT NATIONAL	12.750	23/08/2022	CC /*	Caa3	WD	3,000	26.92	27.92	73.53	70.99	8210	Venezuela
BBVA BANCO CONT	BANK	5.000	26/08/2022	BBB	-	BBB+	500	107.69	108.34	3.19	3.05	76	Peru
BANCOLOMBIA	BANK	5.125	11/09/2022	-	Ba2	BBB-	1,425	104.72	105.24	4.00	3.88	159	Colombia
MEXICHEM SAB	INDUSTRIAL	4.875	19/09/2022	BBB-	Baa3	BBB	750	106.18	106.86	3.43	3.28	99	Mexico
BANCO SANT CHILE	BANK	3.875	20/09/2022	A	Aa3	A	750	103.71	104.48	3.02	2.84	55	Chile
MEXICAN LTD STS	GOVT NATIONAL	8.000	24/09/2022	BBB+	A3	BBB+	1,750	124.54	126.00	2.43	2.14	-16	Mexico
SCHAHIN II FINAN	SPECIAL PURPOSE	5.875	25/09/2022	NR	WR	WD	750	10.48	15.28	93.18	70.44	6814	Brazil
GRUPO AVAL LTD	FINANCIAL	4.750	26/09/2022	-	Ba2	BBB	1,000	101.91	102.49	4.29	4.16	187	Colombia
COLOMBIA TELE	TELEPHONE	5.375	27/09/2022	BB+	-	BB	750	101.89	102.54	4.92	4.76	252	Colombia
BANCO PACTUAL/KY	FINANCIAL	5.750	28/09/2022	-	B1 /*	B	800	99.35	100.14	5.91	5.71	342	Brazil
BBVA BANCOMER SA	BANK	6.750	30/09/2022	-	Baa3	BBB-	1,500	111.99	112.61	3.93	3.79	150	Mexico
BANCO BRASL (CI)	BANK	3.875	10/10/2022	BB-	Ba2	BB	1,925	98.86	99.41	4.14	4.01	171	Brazil
TELEFONICA CHILE	TELEPHONE	3.875	12/10/2022	BBB	-	BBB+	500	103.02	103.72	3.18	3.03	73	Chile
CHILE	GOVT NATIONAL	2.250	30/10/2022	A+	Aa3	A	750	98.10	98.44	2.68	2.60	29	Chile
SAMARCO MINERACA	INDUSTRIAL	4.125	01/11/2022	NR	WR	CC	1,000	73.17	74.59	11.20	10.74	843	Brazil
CAIXA ECONOMICA	BANK	3.500	07/11/2022	-	Ba2	BB	500	97.44	98.09	4.09	3.94	163	Brazil
SOUTHERN COPPER	INDUSTRIAL	3.500	08/11/2022	BBB	Baa2	BBB+	300	102.32	102.92	2.98	2.85	54	Peru
SANTANDER MEXICO	BANK	4.125	09/11/2022	NR	A3	BBB+	1,000	102.63	103.34	3.52	3.37	106	Mexico
PLA ADMINISTRADO	FINANCIAL	5.250	10/11/2022	-	Baa3	BBB-	425	104.46	104.67	4.21	4.17	186	Mexico
CIELO SA/CIELO	SPECIAL PURPOSE	3.750	16/11/2022	-	Ba1	BBB-	875	98.13	98.82	4.18	4.02	171	Brazil
URUGUAY	GOVT NATIONAL	8.000	18/11/2022	BBB	Baa2	BBB-	1,805	119.65	120.03	3.54	3.46	29	Uruguay
ALPEK SA DE CV	INDUSTRIAL	4.500	20/11/2022	BBB-	Baa3	BBB- /*	650	101.90	102.73	4.06	3.88	156	Mexico
BRAZIL REP OF	GOVT NATIONAL	2.625	05/01/2023	BB-	Ba2	BB	2,150	96.66	96.80	3.36	3.33	100	Brazil
BANCO BRASL (CI)	BANK	5.875	19/01/2023	B-	Ba3	-	750	104.47	105.09	4.86	4.72	239	Brazil

LATIN AMERICA SOVEREIGN AND CORPORATE EUROBONDS (USD)													
Issuer	Issuer Industry	Coupon (%)	Maturity	S&P Rating	Moody's Rating	Fitch Rating	Amount Issued (M)	Bid Price	Ask Price	Bid YTM (%)	Ask YTM (%)	Govt. Spread(*)	Country of Risk
CENCOSUD SA	INDUSTRIAL	4.875	20/01/2023	-	Baa3	BBB-	1,200	104.57	105.30	3.86	3.71	138	Chile
COSTA RICA GOVT	GOVT NATIONAL	4.250	26/01/2023	BB-	Ba2	BB	1,000	97.90	98.53	4.72	4.58	225	Costa Rica
PETROLEOS MEXICA	INDUSTRIAL	3.500	30/01/2023	BBB+	Baa3	BBB+	2,100	97.43	97.88	4.07	3.97	164	Mexico
BEEFBZ-CALL01/18	SPECIAL PURPOSE	7.750	31/01/2023	BB-	B1	BB-	1,050	103.86	104.04	7.57	3.03	161	Brazil
FONDO MIVIVIE SA	GOVT AGENCY	3.500	31/01/2023	BBB+	-	BBB+	650	100.17	100.73	3.46	3.34	101	Peru
ESAL GMBH	INDUSTRIAL	6.250	05/02/2023	B	-	BB-/*	775	96.62	97.34	7.06	6.88	455	Brazil
CEMENTOS PACASMA	INDUSTRIAL	4.500	08/02/2023	BB+	-	BBB-	300	102.77	103.71	3.89	3.69	136	Peru
BANCO CRED INV	BANK	4.000	11/02/2023	A	A1	A	500	103.91	104.59	3.16	3.02	68	Chile
BANCO DE BOGOTA	BANK	5.375	19/02/2023	-	Ba2	BBB-	500	105.60	106.23	4.14	4.01	167	Colombia
TENEDORA NEMAK	INDUSTRIAL	5.500	28/02/2023	BB+	Ba1	BB+	500	102.63	103.49	4.91	4.72	-239	Mexico
COSAN LUXEMBOURG	INDUSTRIAL	5.000	14/03/2023	BB-	Ba3	BB+	500	101.13	101.98	4.75	4.56	221	Brazil
CORP GROUP BANK	BANK	6.750	15/03/2023	B	B2	-	500	100.71	101.50	6.58	6.40	411	Chile
COLOMBIA REP OF	GOVT NATIONAL	2.625	15/03/2023	BBB-	Baa2	BBB	1,000	97.53	97.74	3.15	3.10	76	Colombia
IRSA PROPIEDADES	FINANCIAL	8.750	23/03/2023	B	-	B+	360	111.85	113.06	6.05	5.79	234	Argentina
COMPANIA MINERA	INDUSTRIAL	4.625	28/03/2023	BB+	-	BBB-	350	103.11	103.88	3.96	3.79	145	Peru
BANCO DE CREDITO	BANK	4.250	01/04/2023	BBB+	Baa1	BBB+	716	104.82	105.48	3.24	3.10	76	Peru
GAS NATURAL	INDUSTRIAL	4.375	01/04/2023	BBB-	Baa3	BBB	320	103.69	103.97	3.59	3.53	119	Peru
SOC QUIMICA Y MI	INDUSTRIAL	3.625	03/04/2023	BBB	Baa1	-	300	101.29	101.60	3.35	3.29	94	Chile
GERDAU TRADE INC	INDUSTRIAL	4.750	15/04/2023	BBB-	Ba2	BBB-	750	102.99	103.71	4.11	3.96	161	Brazil
METALSA SA DE CV	INDUSTRIAL	4.900	24/04/2023	BB+	-	BBB-	300	100.51	101.34	4.79	4.61	226	Mexico
SACI FALABELLA	INDUSTRIAL	3.750	30/04/2023	BBB+	-	BBB+	500	102.32	102.96	3.27	3.14	79	Chile
VENEZUELA	GOVT NATIONAL	9.000	07/05/2023	D	Caa3	WD	2,000	25.17	26.17	47.38	46.02	4367	Venezuela
TRANSMANTARO	UTILITY - ELEC	4.375	07/05/2023	-	Baa3	BBB-	450	103.03	103.25	3.74	3.69	134	Peru
FEMSA	INDUSTRIAL	2.875	10/05/2023	A-	-	A	300	98.42	98.95	3.20	3.09	74	Mexico
ITAU UNIBANCO/KY	BANK	5.125	13/05/2023	-	Ba3	BB-	1,870	102.99	103.56	4.49	4.37	202	Brazil
INVERS CMPC CAY	INDUSTRIAL	4.375	15/05/2023	BBB-	-	BBB	500	103.62	104.27	3.62	3.49	112	Chile
PETROBRAS	SPECIAL PURPOSE	4.375	20/05/2023	BB-	Ba3	BB	3,500	99.61	100.18	4.46	4.34	198	Brazil
BRF SA	INDUSTRIAL	3.950	22/05/2023	BBB-	Ba1	BBB-	500	98.90	99.67	4.18	4.02	167	Brazil
BRAZIL LOAN TRST	SPECIAL PURPOSE	5.477	24/07/2023	BB-	-	BB	662	104.10	104.79	4.63	4.49	168	Brazil
TRANSELEC SA	UTILITY - ELEC	4.625	26/07/2023	-	Baa1	BBB	300	105.97	106.08	3.43	3.41	104	Chile
ALPEK SA DE CV	INDUSTRIAL	5.375	08/08/2023	BBB-	Baa3	BBB-/*	300	104.99	105.85	4.35	4.18	182	Mexico
CODELCO INC	INDUSTRIAL	4.500	13/08/2023	A+	A3	Au/*	750	105.84	106.27	3.34	3.26	89	Chile
EMBRAER OVERSEAS	INDUSTRIAL	5.696	16/09/2023	BBB	Ba1	BBB-	541	109.29	110.12	3.85	3.70	132	Brazil
ECOPETROL SA	INDUSTRIAL	5.875	18/09/2023	BBB-	Baa3	BBB	1,800	110.19	110.69	3.86	3.76	139	Colombia
BANCO NAC DESENV	GOVT AGENCY	5.750	26/09/2023	BB-	Ba2	BBu	1,750	108.44	108.99	4.07	3.97	159	Brazil
ARCOS DORADOS HL	INDUSTRIAL	6.625	27/09/2023	-	Ba3	BB+	474	110.59	111.73	4.49	4.28	190	Uruguay
EMBOT ANDINA SA	INDUSTRIAL	5.000	01/10/2023	BBB	-	BBB+	575	109.34	110.14	3.19	3.05	67	Chile
UNITED MEXICAN	GOVT NATIONAL	4.000	02/10/2023	BBB+	A3	BBB+	3,900	104.07	104.39	3.21	3.15	77	Mexico
SAMARCO MINERACA	INDUSTRIAL	5.750	24/10/2023	NR	WR	CC	700	73.10	74.58	11.98	11.55	917	Brazil
BANCO NAL CR	FINANCIAL	6.250	01/11/2023	-	Ba2	BB	500	105.61	106.07	5.12	5.03	264	Costa Rica
FRESNILLO PLC	INDUSTRIAL	5.500	13/11/2023	BBB	Baa2	-	800	109.15	109.79	3.74	3.62	123	Mexico
COCA-COLA FEMSA	INDUSTRIAL	3.875	26/11/2023	A-	A2	A-	900	103.69	104.26	3.18	3.07	68	Mexico
COM FED ELECTRIC	UTILITY - ELEC	4.875	15/01/2024	BBB+	Baa1	BBB+	1,250	105.97	106.56	3.75	3.65	125	Mexico

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PETROLEOS MEXICA	INDUSTRIAL	4.875	18/01/2024	BBB+	Baa3	BBB+	1,499	103.03	103.58	4.30	4.19	179	Mexico
SANTANDER MEXICO	BANK	5.950	30/01/2024	NR	Baa3	BBB-	1,300	103.30	104.05	6.07	5.93	20	Mexico
BRASKEM FIN LTD	INDUSTRIAL	6.450	03/02/2024	BBB-	Ba1	BBB-	750	111.86	112.65	4.21	4.07	167	Brazil
EMPRESA METRO	TRANS - NON RAIL	4.750	04/02/2024	A+	-	A-	500	107.50	108.41	3.37	3.21	81	Chile
MINSUR SA	INDUSTRIAL	6.250	07/02/2024	BBB-	Ba3	BBB-	450	109.83	110.67	4.38	4.23	183	Peru
COLOMBIA REP OF	GOVT NATIONAL	4.000	26/02/2024	BBB-	Baa2	BBB	2,100	103.35	103.65	3.39	3.33	92	Colombia
PROV BUENOS AIRE	GOVT REGIONAL	9.125	16/03/2024	B+	B2	-	1,250	115.56	116.21	6.06	5.94	313	Argentina
PETROBRAS	SPECIAL PURPOSE	6.250	17/03/2024	BB-	Ba3	BB	2,500	107.07	107.63	4.91	4.80	239	Brazil
ALFA S.A.	INDUSTRIAL	5.250	25/03/2024	BBB-	Baa3	BBB-	500	105.56	106.38	4.22	4.07	164	Mexico
CEMEX FINANCE	SPECIAL PURPOSE	6.000	01/04/2024	BB	-	BB-	1,000	105.32	105.90	4.99	4.88	160	Mexico
JBS INVESTMENTS	SPECIAL PURPOSE	7.250	03/04/2024	B	-	BB-/-	750	99.63	100.37	7.32	7.17	490	Brazil
YPF SOCIEDAD ANO	INDUSTRIAL	8.750	04/04/2024	-	B2	B	1,325	114.28	114.90	5.96	5.85	312	Argentina
BBVA BANCOMER SA	BANK	4.375	10/04/2024	-	A3	A-	750	103.95	104.60	3.66	3.55	113	Mexico
BRAZIL-GLOBAL BD	GOVT NATIONAL	8.875	15/04/2024	BB-	Ba2	BB	2,150	127.41	128.41	3.89	3.73	132	Brazil
ENDESA (CHILE)	UTILITY - ELEC	4.250	15/04/2024	BBB+	Baa2	BBB+	400	104.24	105.02	3.49	3.35	92	Chile
SUAM FINANCE BV	SPECIAL PURPOSE	4.875	-	-	Baa1	BBB+	500	106.43	107.17	3.71	3.58	117	Colombia
GTL TRADE FIN	SPECIAL PURPOSE	5.893	29/04/2024	BBB-	Ba2	-	1,166	108.07	108.69	4.41	4.30	184	Brazil
ARGNT BONAR	GOVT NATIONAL	8.750	07/05/2024	B+	-	WD	19,622	115.26	115.80	6.12	6.03	240	Argentina
FIBRIA OVERSEAS	SPECIAL PURPOSE	5.250	12/05/2024	BBB-	Ba1	BBB-	600	107.27	107.95	3.94	3.82	140	Brazil
PETROLEOS DE VEN	INDUSTRIAL	6.000	16/05/2024	D	-	C	5,000	23.74	24.52	39.56	38.61	4163	Venezuela
COLOMBIA REP OF	GOVT NATIONAL	8.125	21/05/2024	BBB-	Baa2	BBB	1,000	126.64	127.17	3.42	3.34	91	Colombia
BRF SA	INDUSTRIAL	4.750	22/05/2024	BBB-	Ba1	BBB-	750	101.50	102.29	4.47	4.33	191	Brazil
BANCO INBURSA SA	BANK	4.125	06/06/2024	BBB+	-	BBB+	1,000	100.67	101.36	4.01	3.88	146	Mexico
CIA BRASILEIRA	INDUSTRIAL	4.750	17/06/2024	BB+	Ba2	BBB-	400	101.91	102.71	4.41	4.26	183	Brazil
GRUPO BIMBO SAB	INDUSTRIAL	3.875	27/06/2024	BBB	-	BBB	800	102.55	103.05	3.43	3.34	91	Mexico
RIO OIL FINANCE	SPECIAL PURPOSE	9.250	06/07/2024	CCC	-	CCC	2,000	107.64	108.87	6.93	6.58	444	Brazil
COLBUN SA	UTILITY - ELEC	4.500	10/07/2024	BBB	-	BBB	500	104.42	105.12	3.73	3.61	116	Chile
JBS USA LLC/JBS	SPECIAL PURPOSE	5.875	15/07/2024	B	B2	-	750	99.09	100.18	6.05	5.84	356	Brazil
KLABIN FINANCE S	INDUSTRIAL	5.250	16/07/2024	BB+	-	BB+	500	104.09	104.78	4.52	4.40	196	Brazil
CIMPOR FIN OPS	INDUSTRIAL	5.750	17/07/2024	BB-	-	B+	750	97.91	98.85	6.14	5.97	353	Brazil
TUPY OVERSEAS SA	INDUSTRIAL	6.625	17/07/2024	BB-	-	BB	350	105.95	106.84	5.52	5.36	216	Brazil
CAIXA ECONOMICA	BANK	7.250	23/07/2024	-	B2	B+	500	103.09	103.81	7.12	6.98	274	Brazil
CELULOSA ARAUCO	INDUSTRIAL	4.500	01/08/2024	BBB-	Baa3	BBB	500	105.18	105.97	3.60	3.47	102	Chile
URUGUAY	GOVT NATIONAL	4.500	14/08/2024	BBB	Baa2	BBB-	2,000	108.25	108.79	3.10	3.02	42	Uruguay
INVERSIONES CMPC	INDUSTRIAL	4.750	15/09/2024	BBB-	Baa3	BBB	500	105.63	106.44	3.78	3.65	119	Chile
SAMARCO MINERACA	INDUSTRIAL	5.375	26/09/2024	NR	WR	CC	500	73.12	74.45	10.93	10.59	814	Brazil
EL PUERTO LIVERP	INDUSTRIAL	3.950	02/10/2024	BBB+	-	BBB+	300	99.99	100.86	3.95	3.80	135	Mexico
VENEZUELA	GOVT NATIONAL	8.250	13/10/2024	D	Caa3	WD	2,496	24.98	25.90	40.87	39.77	3732	Venezuela
ENTEL CHILE SA	INDUSTRIAL	4.875	30/10/2024	BBB	Baa3	BBB	1,000	104.96	105.60	4.03	3.93	140	Chile
EMPRESA NACIONAL	INDUSTRIAL	4.375	30/10/2024	BBB-	Baa3	A	600	104.48	105.20	3.62	3.51	105	Chile
GRUMA SAB DE CV	INDUSTRIAL	4.875	01/12/2024	BBB	-	BBB	400	106.74	107.49	3.75	3.63	115	Mexico
TRUST F/1401	SPECIAL PURPOSE	5.250	15/12/2024	-	Baa2	BBB	600	105.68	106.51	4.29	4.16	168	Mexico
BRAZIL REP OF	GOVT NATIONAL	4.250	07/01/2025	BB-	Ba2	BB	4,300	102.07	102.32	3.91	3.87	140	Brazil

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LATIN AMERICA SOVEREIGN AND CORPORATE EURO BONDS (USD)													
Issuer	Issuer Industry	Coupon (%)	Maturity	S&P Rating	Moody's Rating	Fitch Rating	Amount Issued (M)	Bid Price	Ask Price	Bid YTM (%)	Ask YTM (%)	Govt. Spread(*)	Country of Risk
CEMEX SAB	INDUSTRIAL	5.700	11/01/2025	BB	-	BB-	1,100	105.21	105.93	4.81	4.69	197	Mexico
TRANSELEC SA	UTILITY - ELEC	4.250	14/01/2025	BBB	Baa1	BBB	375	103.43	104.31	3.69	3.55	108	Chile
ELEMENTIA	INDUSTRIAL	5.500	15/01/2025	BB	-	BB+	425	102.72	103.31	5.03	4.93	242	Mexico
ECOPETROL SA	INDUSTRIAL	4.125	16/01/2025	BBB-	Baa3	BBB	1,200	100.40	101.03	4.06	3.96	149	Colombia
SACI FALABELLA	INDUSTRIAL	4.375	27/01/2025	BBB+	-	BBB+	400	104.59	105.33	3.63	3.51	103	Chile
E.CL SA	UTILITY - ELEC	4.500	29/01/2025	BBB	-	BBB	350	104.26	105.08	3.80	3.67	121	Chile
UNITED MEXICAN	GOVT NATIONAL	3.600	30/01/2025	BBB+	A3	BBB+	3,000	100.58	100.76	3.51	3.48	101	Mexico
BRAZIL REP OF	GOVT NATIONAL	8.750	04/02/2025	BB-	Ba2	BB	2,250	129.26	130.25	3.95	3.81	135	Brazil
CENCOSUD SA	INDUSTRIAL	5.150	12/02/2025	-	Baa3	BBB-	650	106.03	106.70	4.16	4.05	156	Chile
GRUPO TELEVISIA	INDUSTRIAL	6.625	18/03/2025	BBB+	Baa1	BBB+	600	117.34	117.96	3.84	3.74	127	Mexico
CHILE	GOVT NATIONAL	3.125	27/03/2025	A+	Aa3	A	1,060	101.71	102.03	2.86	2.81	34	Chile
VENEZUELA	GOVT NATIONAL	7.650	21/04/2025	D	Caa3	WD	1,600	25.25	26.25	37.46	36.37	3390	Venezuela
BBVA COLOMBIA SA	BANK	4.875	21/04/2025	-	Baa3	BBB	400	103.28	104.14	4.34	4.21	173	Colombia
SOUTHERN COPPER	INDUSTRIAL	3.875	23/04/2025	BBB	Baa2	BBB+	500	103.33	104.15	3.35	3.23	76	Peru
ODEBRECHT FINAN	SPECIAL PURPOSE	4.375	25/04/2025	CCC+	Caa2	CC	550	29.88	31.00	26.69	25.90	2343	Brazil
EMPRESA ELEC GUA	UTILITY - ELEC	4.560	30/04/2025	BB	-	BBB- /*	500	96.07	96.86	5.21	5.08	261	Chile
COSTA RICA GOVT	GOVT NATIONAL	4.375	30/04/2025	BB-	Ba2	BB	500	96.63	97.43	4.93	4.80	232	Costa Rica
CEMEX SAB	INDUSTRIAL	6.125	05/05/2025	BB	-	BB-	750	106.34	107.08	5.07	4.96	213	Mexico
BECE SA DE CV	INDUSTRIAL	3.750	13/05/2025	BBB	-	BBB+	500	99.47	100.29	3.83	3.70	123	Mexico
GLOBO COMMUN PAR	INDUSTRIAL	4.843	08/06/2025	BB+ /*	Ba1	BBB-	325	102.08	102.87	4.51	4.38	190	Brazil
EMBRAER NL FINAN	SPECIAL PURPOSE	5.050	15/06/2025	BBB	Ba1	BBB-	1,000	106.23	107.13	4.07	3.93	145	Brazil
JBS USA LLC/JBS	SPECIAL PURPOSE	5.750	15/06/2025	B	B2	-	900	98.33	98.84	6.03	5.95	347	Brazil
AES GENER SA	UTILITY - ELEC	5.000	14/07/2025	BBB-	Baa3	BBB- /*	425	102.14	103.01	4.66	4.52	204	Chile
GORP FINANCIERA	GOVT AGENCY	4.750	15/07/2025	BBB	-	BBB+	600	106.49	106.82	3.75	3.70	122	Peru
REPUBLIC OF PERU	GOVT NATIONAL	7.350	21/07/2025	BBB+	A3	BBB+	2,250	129.53	129.92	2.94	2.89	41	Peru
YPF SOCIEDAD ANO	INDUSTRIAL	8.500	28/07/2025	-	B2	B	1,500	115.14	115.79	5.97	5.87	339	Argentina
CODELCO INC	INDUSTRIAL	4.500	16/09/2025	A+	A3	Au /*	2,000	106.40	106.90	3.54	3.47	98	Chile
BANCO NAC DE COM	BANK	4.375	14/10/2025	BBB+	-	-	1,000	103.55	104.23	3.84	3.74	125	Mexico
UNITED MEXICAN	GOVT NATIONAL	4.125	21/01/2026	BBB+	A3	BBB+	3,010	103.52	103.76	3.61	3.58	109	Mexico
CHILE	GOVT NATIONAL	3.125	21/01/2026	A+	Aa3	A	1,349	101.28	101.57	2.95	2.90	41	Chile
COLOMBIA REP OF	GOVT NATIONAL	4.500	28/01/2026	BBB-	Baa2	BBB	1,500	106.49	106.73	3.56	3.53	102	Colombia
TRUST F/1401	SPECIAL PURPOSE	5.250	30/01/2026	-	Baa2	BBB	500	105.59	106.31	4.42	4.31	180	Mexico
CEMEX SAB	INDUSTRIAL	7.750	16/04/2026	BB	-	BB-	1,000	112.98	113.68	5.75	5.65	219	Mexico
ARGENTINA	GOVT NATIONAL	7.500	22/04/2026	B+	B2	Bu	6,500	111.53	111.95	5.73	5.67	317	Argentina
GRUPOSURA FINAN	FINANCIAL	5.500	29/04/2026	BBB-	-	BBB	550	108.46	109.09	4.28	4.19	166	Colombia
SIGMA ALIMENTOS	INDUSTRIAL	4.125	02/05/2026	BBB	Baa3	BBB	1,000	101.01	101.74	3.98	3.88	138	Mexico
MEXICAN UTD STS	GOVT NATIONAL	11.500	15/05/2026	BBB+	A3	BBB+	1,750	155.17	158.17	3.73	3.41	92	Mexico
ECOPETROL SA	INDUSTRIAL	5.375	26/06/2026	BBB-	Baa3	BBB	1,500	107.52	108.11	4.30	4.22	170	Colombia
ENTEL CHILE SA	INDUSTRIAL	4.750	01/08/2026	BBB	Baa3	BBB	800	103.89	104.60	4.20	4.11	158	Chile
PETROLEOS MEXICA	INDUSTRIAL	6.875	04/08/2026	BBB+	Baa3	BBB+	3,000	112.65	113.01	5.04	4.99	248	Mexico
BANCO CREDITO/PA	BANK	6.875	16/09/2026	BBB	Baa3	BBB	476	112.18	112.91	6.37	6.26	94	Peru
VENEZUELA	GOVT NATIONAL	11.750	21/10/2026	D	Caa3	WD	3,000	26.50	27.21	43.76	42.84	4033	Venezuela
PETROLEOS DE VEN	INDUSTRIAL	6.000	15/11/2026	D	-	C	4,500	23.21	24.25	33.48	32.37	3216	Venezuela

LATIN AMERICA SOVEREIGN AND CORPORATE EURO BONDS (USD)													
Issuer	Issuer Industry	Coupon (%)	Maturity	S&P Rating	Moody's Rating	Fitch Rating	Amount Issued (M)	Bid Price	Ask Price	Bid YTM (%)	Ask YTM (%)	Govt. Spread(*)	Country of Risk
RIO OIL FINANCE	SPECIAL PURPOSE	9.750	06/01/2027	CCC	-	CCC	1,100	108.18	109.37	7.81	7.54	527	Brazil
PETROLEOS DE VEN	INDUSTRIAL	5.375	12/04/2027	D	-	C	3,000	24.19	25.01	29.89	29.14	2660	Venezuela
BANCO CREDITO/PA	BANK	6.125	24/04/2027	BBB	Baa3	BBB	720	110.12	110.85	5.96	5.87	113	Peru
BRAZIL-GLOBAL BD	GOVT NATIONAL	10.125	15/05/2027	BB-	Ba2	BB	3,500	143.15	143.86	4.43	4.35	183	Brazil
REPUBLIC OF PERU	GOVT NATIONAL	4.125	25/08/2027	BBB+	A3	BBB+	1,250	108.98	109.28	3.04	3.01	47	Peru
VENEZUELA	GOVT NATIONAL	9.250	15/09/2027	CC /-	Caa3	WD	4,000	26.10	26.90	43.43	42.18	3965	Venezuela
URUGUAY	GOVT NATIONAL	4.375	27/10/2027	BBB	Baa2	BBB-	2,100	107.76	108.24	3.43	3.38	77	Uruguay
SCOTIABANK PERU	BANK	4.500	13/12/2027	-	Baa2	A-	400	103.76	104.64	4.52	4.42	114	Peru
BRAZIL MINAS SPE	SPECIAL PURPOSE	5.333	15/02/2028	BB-	-	-	1,270	101.61	102.11	4.99	4.88	253	Brazil
PROV BUENOS AIRE	GOVT REGIONAL	9.625	18/04/2028	B+	B2	-	400	120.93	121.86	6.76	6.65	392	Argentina
TRANSPORT GAS PE	GAS TRANSMISSION	4.250	30/04/2028	BBB+	Baa1	BBB+	850	103.16	103.96	3.87	3.78	119	Peru
VENEZUELA	GOVT NATIONAL	9.250	07/05/2028	D	Caa3	WD	2,000	25.59	26.58	36.10	35.02	3247	Venezuela
BANCO INTER PERU	BANK	6.625	19/03/2029	BB+	Ba1	BBB	300	112.86	113.70	5.38	5.29	168	Peru
EMPRESA ANGAMOS	INDUSTRIAL	4.875	25/05/2029	-	Baa3	BBB- /-	800	100.46	101.34	4.82	4.72	218	Chile
ODEBRECHT FINANC	SPECIAL PURPOSE	5.250	27/06/2029	CCC+	Caa2	CC	500	29.24	30.70	22.97	22.08	1952	Brazil
CORP FINANCIERA	GOVT AGENCY	5.250	15/07/2029	BBB-	-	BBB	300	104.53	105.33	5.48	5.39	187	Peru
GNL QUINTERO SA	INDUSTRIAL	4.634	31/07/2029	BBB	Baa2	BBB+	1,100	104.57	105.23	4.13	4.06	134	Chile
BBVA BANCO CONT	BANK	5.250	22/09/2029	BBB-	-	BBB	300	107.69	108.45	4.35	4.27	136	Peru
BRAZIL REP OF	GOVT NATIONAL	12.250	06/03/2030	BB-	Ba2	BB	1,600	165.50	167.25	4.99	4.85	228	Brazil
VENEZUELA	GOVT NATIONAL	11.950	05/08/2031	CC /-	Caa3	WD	4,200	26.61	27.36	56.36	54.49	5211	Venezuela
MEXICAN LTD STS	GOVT NATIONAL	8.300	15/08/2031	BBB+	A3	BBB+	3,250	150.83	152.25	3.55	3.45	85	Mexico
GRUPO TELEVISIA	INDUSTRIAL	8.500	11/03/2032	BBB+	Baa1	BBB+	300	134.52	135.10	5.05	5.01	240	Mexico
URUGUAY	GOVT NATIONAL	7.875	15/01/2033	BBB	Baa2	BBB-	1,056	143.99	144.91	3.96	3.89	127	Uruguay
COLOMBIA REP OF	GOVT NATIONAL	10.375	28/01/2033	BBB-	Baa2	BBB	635	156.42	158.09	4.99	4.88	225	Colombia
MEXICAN LTD STS	GOVT NATIONAL	7.500	08/04/2033	BBB+	A3	BBB+	3,057	135.60	136.88	4.29	4.20	157	Mexico
REPUBLIC OF PERU	GOVT NATIONAL	8.750	21/11/2033	BBB+	A3	BBB+	2,245	158.26	158.84	3.82	3.78	114	Peru
ARGENT-SDIS	GOVT NATIONAL	8.280	31/12/2033	B+	B2	WD	3,966	116.44	116.94	6.19	6.13	357	Argentina
ARGENT-SDIS	GOVT NATIONAL	8.280	31/12/2033	B+	-	WD	4,901	115.59	116.60	6.29	6.17	361	Argentina
ARGENT-SDIS	GOVT NATIONAL	8.280	31/12/2033	B+	-	WD	1,296	113.98	114.92	6.47	6.36	380	Argentina
VENEZUELA	GOVT NATIONAL	9.375	13/01/2034	CC /-	Caa3	WD	1,500	25.68	26.55	37.12	35.95	3331	Venezuela
VALE OVERSEAS	INDUSTRIAL	8.250	17/01/2034	BBB-	Ba1	BBB+	800	132.93	134.32	5.19	5.09	245	Brazil
BRAZIL REP OF	GOVT NATIONAL	8.250	20/01/2034	BB-	Ba2	BB	2,500	131.33	131.69	5.32	5.29	265	Brazil
LIMA METRO LINE	FINANCIAL	5.875	05/07/2034	BBB	Baa1	BBB	1,155	108.51	109.35	5.11	5.04	216	Peru
MEXICAN LTD STS	GOVT NATIONAL	6.750	27/09/2034	BBB+	A3	BBB+	4,267	128.51	129.21	4.33	4.28	163	Mexico
AMERICA MOVIL SA	INDUSTRIAL	6.375	01/03/2035	A-	A3	A-	1,000	125.18	126.40	4.28	4.20	154	Mexico
PROV BUENOS AIRE	GOVT REGIONAL	4.000	15/05/2035	B+	B2	-	446	81.98	82.70	5.64	5.57	395	Argentina
PETROLEOS DE VEN	INDUSTRIAL	9.750	17/05/2035	-	Ca	C	3,000	26.18	27.35	37.39	35.85	3334	Venezuela
PETROLEOS MEXICA	INDUSTRIAL	6.625	15/06/2035	BBB+	Baa3	BBB+	2,749	105.68	106.42	6.09	6.02	336	Mexico
SOUTHERN COPPER	INDUSTRIAL	7.500	27/07/2035	BBB	Baa2	BBB+	1,000	135.28	136.46	4.56	4.48	181	Peru
CODELCO INC	INDUSTRIAL	5.625	21/09/2035	A+	A3	Au /-	500	118.44	119.63	4.14	4.06	139	Chile
URUGUAY	GOVT NATIONAL	7.625	21/03/2036	BBB	Baa2	BBB-	1,421	143.11	144.12	4.21	4.15	138	Uruguay
CODELCO INC	INDUSTRIAL	6.150	24/10/2036	A+	A3	Au /-	500	125.36	126.45	4.19	4.11	143	Chile
VALE OVERSEAS	INDUSTRIAL	6.875	21/11/2036	BBB-	Ba1	BBB+	2,500	123.72	124.74	4.93	4.86	217	Brazil
BRAZIL REP OF	GOVT NATIONAL	7.125	20/01/2037	BB-	Ba2	BB	3,013	120.98	121.47	5.35	5.32	263	Brazil

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LATIN AMERICA SOVEREIGN AND CORPORATE EURO BONDS (USD)													
Issuer	Issuer Industry	Coupon (%)	Maturity	S&P Rating	Moody's Rating	Fitch Rating	Amount Issued (M)	Bid Price	Ask Price	Bid YTM (%)	Ask YTM (%)	Govt. Spread(*)	Country of Risk
REPUBLIC OF PERU	GOVT NATIONAL	6.550	14/03/2037	BBB+	A3	BBB+	1,202	136.15	136.80	3.86	3.82	106	Peru
PETROLEOS DE VEN	INDUSTRIAL	5.500	12/04/2037	D	-	C	1,500	23.46	24.57	24.37	23.38	2069	Venezuela
COLOMBIA REP OF	GOVT NATIONAL	7.375	18/09/2037	BBB-	Baa2	BBB	1,818	134.08	134.68	4.70	4.66	196	Colombia
AMERICA MOVIL SA	INDUSTRIAL	6.125	15/11/2037	A-	A3	A-	400	123.01	124.32	4.38	4.29	159	Mexico
VENEZUELA	GOVT NATIONAL	7.000	31/03/2038	CC /-	Caa3	WD	1,250	25.11	26.11	30.64	29.42	2672	Venezuela
PEMEX MASTER TR	INDUSTRIAL	6.625	15/06/2038	BBB+	Baa3	BBB+	491	103.51	104.34	6.32	6.25	353	Mexico
ARGENT-\$PAR	GOVT NATIONAL	2.500	31/12/2038	B+	B2	WD	5,313	71.99	72.26	6.56	6.53	411	Argentina
ARGENT-\$PAR	GOVT NATIONAL	2.500	31/12/2038	B+	-	WD	1,246	70.13	70.88	6.76	6.68	428	Argentina
VALE OVERSEAS	INDUSTRIAL	6.875	10/11/2039	BBB-	Ba1	BBB+	1,750	124.05	124.97	5.04	4.98	225	Brazil
UNITED MEXICAN	GOVT NATIONAL	6.050	11/01/2040	BBB+	A3	BBB+	4,250	116.19	116.72	4.85	4.81	207	Mexico
GRUPO TELEvisa	INDUSTRIAL	6.625	15/01/2040	BBB+	Baa1	BBB+	598	121.39	122.54	5.01	4.93	220	Mexico
PETROBRAS GLOB	SPECIAL PURPOSE	6.875	20/01/2040	BB-	Ba3	BB	1,500	102.24	103.04	6.68	6.61	387	Brazil
AMERICA MOVIL SA	INDUSTRIAL	6.125	30/03/2040	A-	A3	A-	2,000	124.46	125.56	4.39	4.32	158	Mexico
SOUTHERN COPPER	INDUSTRIAL	6.750	16/04/2040	BBB	Baa2	BBB+	1,100	129.80	130.81	4.60	4.54	179	Peru
BRAZIL REP OF	GOVT NATIONAL	5.625	07/01/2041	BB-	Ba2	BB	2,925	102.35	102.78	5.44	5.41	266	Brazil
COLOMBIA REP OF	GOVT NATIONAL	6.125	18/01/2041	BBB-	Baa2	BBB	2,500	120.41	120.91	4.67	4.64	188	Colombia
PETROBRAS GLOB	SPECIAL PURPOSE	6.750	27/01/2041	BB-	Ba3	BB	2,250	101.31	102.04	6.64	6.58	382	Brazil
VOTORANTIM CIMEN	INDUSTRIAL	7.250	05/04/2041	BB+	Ba2	BBB-	1,250	110.14	111.16	6.40	6.33	357	Brazil
PETROLEOS MEXICA	INDUSTRIAL	6.500	02/06/2041	BBB+	Baa3	BBB+	3,000	102.33	103.05	6.31	6.25	349	Mexico
BRASKEM AMERICA	INDUSTRIAL	7.125	22/07/2041	BBB-	Ba1	BBB-	750	119.98	121.11	5.59	5.51	274	Brazil
COM FED ELECTRIC	UTILITY - ELEC	5.750	14/02/2042	BBB+	Baa1	BBB+	750	105.10	105.93	5.37	5.31	254	Mexico
AMERICA MOVIL SA	INDUSTRIAL	4.375	16/07/2042	A-	A3	A-	1,150	104.22	105.34	4.10	4.03	125	Mexico
CODELCO INC	INDUSTRIAL	4.250	17/07/2042	A+	A3	Au /-	750	102.06	103.05	4.12	4.05	127	Chile
VALE	INDUSTRIAL	5.625	11/09/2042	BBB-	Ba1	BBB+	1,500	110.77	111.60	4.87	4.82	203	Brazil
MEXICHEM SAB	INDUSTRIAL	6.750	19/09/2042	BBB-	Baa3	BBB	400	115.05	116.05	5.61	5.55	277	Mexico
CHILE	GOVT NATIONAL	3.625	30/10/2042	A+	Aa3	A	750	100.26	100.86	3.61	3.57	79	Chile
SOUTHERN COPPER	INDUSTRIAL	5.250	08/11/2042	BBB	Baa2	BBB+	1,200	111.65	112.70	4.47	4.40	162	Peru
ABENGOA TRANSMIS	INDUSTRIAL	6.875	30/04/2043	BBB	-	BBB+	432	111.00	111.22	6.02	6.01	315	Peru
COSTA RICA GOVT	GOVT NATIONAL	5.625	30/04/2043	BB-	Ba2	BB	500	90.62	91.74	6.38	6.28	349	Costa Rica
FEMSA	INDUSTRIAL	4.375	10/05/2043	A-	-	A	700	103.66	104.95	4.14	4.06	127	Mexico
INSTITUTO COSTAR	UTILITY - ELEC	6.375	15/05/2043	-	Ba2	BB	500	92.92	93.69	6.97	6.90	411	Costa Rica
PETROBRAS	SPECIAL PURPOSE	5.625	20/05/2043	BB-	Ba3	BB	1,750	90.66	91.38	6.37	6.31	352	Brazil
ECOPETROL SA	INDUSTRIAL	7.375	18/09/2043	BBB-	Baa3	BBB	850	121.82	122.58	5.74	5.69	289	Colombia
CODELCO INC	INDUSTRIAL	5.625	18/10/2043	A+	A3	Au /-	950	122.61	123.66	4.18	4.12	132	Chile
COCA-COLA FEMSA	INDUSTRIAL	5.250	26/11/2043	A-	A2	A-	600	117.72	119.11	4.13	4.05	125	Mexico
TRUST F/1401	SPECIAL PURPOSE	6.950	30/01/2044	-	Baa2	BBB	700	108.56	109.43	6.28	6.21	341	Mexico
COLOMBIA REP OF	GOVT NATIONAL	5.625	26/02/2044	BBB-	Baa2	BBB	2,500	114.25	114.75	4.67	4.64	184	Colombia
UNITED MEXICAN	GOVT NATIONAL	4.750	08/03/2044	BBB+	A3	BBB+	4,463	99.73	100.20	4.77	4.74	193	Mexico
PETROBRAS	SPECIAL PURPOSE	7.250	17/03/2044	BB-	Ba3	BB	2,000	105.08	105.83	6.83	6.77	396	Brazil
ALFA S.A.	INDUSTRIAL	6.875	25/03/2044	BBB-	Baa3	BBB-	500	107.92	108.80	6.26	6.19	339	Mexico
COSTA RICA	GOVT NATIONAL	7.000	04/04/2044	BB-	Ba2	BB	1,000	105.25	106.10	6.58	6.51	370	Costa Rica
GTL TRADE FIN	INDUSTRIAL	7.250	16/04/2044	BBB-	Ba2	BBB-	500	114.38	115.25	6.14	6.08	327	Brazil
PETROLEOS MEXICA	INDUSTRIAL	5.500	27/06/2044	BBB+	Baa3	BBB+	4,245	91.45	92.16	6.16	6.10	329	Mexico

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LATIN AMERICA SOVEREIGN AND CORPORATE EUROBONDS (USD)													
Issuer	Issuer Industry	Coupon (%)	Maturity	S&P Rating	Moody's Rating	Fitch Rating	Amount Issued (M)	Bid Price	Ask Price	Bid YTM (%)	Ask YTM (%)	Govt. Spread(*)	Country of Risk
GRUPO BIMBO SAB	INDUSTRIAL	4.875	27/06/2044	BBB	-	BBB	500	102.09	103.11	4.74	4.67	186	Mexico
MEXICHEM SAB	INDUSTRIAL	5.875	17/09/2044	BBB-	Baa3	BBB	750	103.23	104.13	5.64	5.57	276	Mexico
CODELCO INC	INDUSTRIAL	4.875	04/11/2044	A+	A3	Au /-	980	111.16	112.25	4.18	4.12	130	Chile
UNITED MEXICAN	GOVT NATIONAL	5.550	21/01/2045	BBB+	A3	BBB+	3,000	111.33	111.83	4.80	4.77	195	Mexico
PETROLEOS MEXICA	INDUSTRIAL	6.375	23/01/2045	BBB+	Baa3	BBB+	3,000	99.35	100.04	6.43	6.37	355	Mexico
BRAZIL REP OF	GOVT NATIONAL	5.000	27/01/2045	BB-	Ba2	BB	3,550	93.71	93.89	5.45	5.43	261	Brazil
CENCOSUD SA	INDUSTRIAL	6.625	12/02/2045	-	Baa3	BBB-	350	109.88	110.76	5.89	5.83	301	Chile
COSTA RICA GOVT	GOVT NATIONAL	7.158	12/03/2045	BB-	Ba2	BB	1,000	106.52	107.30	6.64	6.58	375	Costa Rica
SOUTHERN COPPER	INDUSTRIAL	5.875	23/04/2045	BBB	Baa2	BBB+	1,500	120.72	121.71	4.54	4.49	166	Peru
GRUPO TELEVISIA	INDUSTRIAL	5.000	13/05/2045	BBB+	Baa1	BBB+	1,000	100.22	101.27	4.98	4.91	210	Mexico
ECOPETROL SA	INDUSTRIAL	5.875	28/05/2045	BBB-	Baa3	BBB	2,000	103.66	104.40	5.61	5.56	273	Colombia
COLOMBIA REP OF	GOVT NATIONAL	5.000	15/06/2045	BBB-	Baa2	BBB	4,000	105.50	105.87	4.64	4.62	180	Colombia
COMISION FEDERAL	UTILITY - ELEC	6.125	16/06/2045	BBB+	Baa1	BBB+	700	110.28	111.15	5.40	5.34	252	Mexico
URUGUAY	GOVT NATIONAL	4.125	20/11/2045	BBB	Baa2	BBB-	854	100.54	101.16	4.09	4.06	124	Uruguay
UNITED MEXICAN	GOVT NATIONAL	4.600	23/01/2046	BBB+	A3	BBB+	3,000	97.22	97.71	4.78	4.75	191	Mexico
PETROLEOS MEXICA	INDUSTRIAL	5.625	23/01/2046	BBB+	Baa3	BBB+	2,993	91.55	92.28	6.27	6.21	337	Mexico
URUGUAY	GOVT NATIONAL	5.100	18/06/2050	BBB	Baa2	BBB-	3,947	110.93	111.39	4.46	4.43	156	Uruguay
REPUBLIC OF PERU	GOVT NATIONAL	5.625	18/11/2050	BBB+	A3	BBB+	2,545	129.04	129.52	4.02	4.00	113	Peru
AES GENER SA	UTILITY - ELEC	8.375	18/12/2073	BB	Ba2	BB /-	450	104.75	105.57	8.70	8.63	242	Chile
UNITED MEXICAN	GOVT NATIONAL	5.750	12/10/2110	BBB+	A3	BBB+	2,678	104.62	105.12	5.49	5.47	260	Mexico
PETROBRAS GLOB	SPECIAL PURPOSE	6.850	05/06/2115	BB-	Ba3	BB	2,500	97.14	97.93	7.05	6.99	413	Brazil
BANCO BRASL (CI)	BANK	9.000	Perpetual	CCC+	B2	-	2,500	108.45	109.10	8.25	8.20	477	Brazil
BANCO BRASL (CI)	BANK	8.500	Perpetual	-	B2	-	1,500	109.55	110.27	9.07	9.01	243	Brazil
PETROLEOS MEXICA	INDUSTRIAL	6.625	Perpetual	BBB+	Baa3	BBB+	1,000	101.00	101.87	6.56	6.50	-2082	Mexico
CSN ISLANDS XII	INDUSTRIAL	7.000	Perpetual	CCC /-	Caa2	B- /-	1,000	88.14	89.04	7.94	7.86	507	Brazil
BANCO BRASL (CI)	BANK	6.250	Perpetual	CCC+	-	-	2,000	92.87	93.47	7.21	7.17	516	Brazil
BANCO BRASL (CI)	BANK	9.250	Perpetual	CCC+	-	-	1,750	109.49	110.21	8.81	8.75	455	Brazil
BRASKEM FIN LTD	INDUSTRIAL	7.375	Perpetual	BBB-	Ba1	BBB-	700	101.12	101.56	7.29	7.26	-9132	Brazil
COSAN OVERSEAS	INDUSTRIAL	8.250	Perpetual	BB-	Ba3	BB+	500	102.76	103.13	8.03	8.00	-358	Brazil
COLOMBIA TELECOM	TELEPHONE	8.500	Perpetual	B+	-	B+	500	107.45	108.14	8.57	8.51	256	Colombia
MINERVA LUX SA	SPECIAL PURPOSE	8.750	Perpetual	BB-	-	BB-	300	105.05	105.87	8.88	8.81	197	Brazil
BANCO BTG PAC	FINANCIAL	8.750	Perpetual	-	B3 /+	B-	1,300	102.52	103.72	9.02	8.92	444	Brazil

LATIN AMERICA SOVEREIGN AND CORPORATE EURO BONDS (EUR)													
Issuer	Issuer Industry	Coupon (%)	Maturity	S&P Rating	Moodys' Rating	Fitch Rating	Amount Issued (M)	Bid Price	Ask Price	Bid YTM (%)	Ask YTM (%)	Govt. Spread(*)	Country of Risk
TELEMAR N L	TELEPHONE	5.125	15/12/2017	D	WR	NR	750	43.10	47.00	11.89	10.90	1172	Brazil
AMERICA MOVIL SA	INDUSTRIAL	1.000	04/06/2018	A-	A3	A-	600	100.32	100.53	0.15	-0.39	16	Mexico
BANCO BRASL (CJ)	BANK	3.750	25/07/2018	BB-	Ba2	BB	1,000	101.75	102.06	0.37	-0.22	32	Brazil
AMERICA MOVIL BV	SPECIAL PURPOSE	5.500	17/09/2018	A-	A3	A-	750	86.50	87.09	28.52	27.40	3089	Mexico
BANCO NAC DESENV	GOVT AGENCY	3.625	21/01/2019	BB-	Ba2	-	650	103.09	103.40	0.56	0.25	79	Brazil
PETROLEOS MEXICA	INDUSTRIAL	3.750	15/03/2019	BBB+	Baa3	BBB+	1,350	103.99	104.31	0.29	0.02	57	Mexico
PETROBRAS	SPECIAL PURPOSE	3.250	01/04/2019	BB-	Ba3	BB	1,300	103.60	104.00	0.24	-0.07	47	Brazil
AMERICA MOVIL SA	INDUSTRIAL	4.125	25/10/2019	A-	A3	A-	1,000	107.18	107.41	0.06	-0.06	51	Mexico
PORTUGAL TEL FIN	TELEPHONE	5.000	04/11/2019	D	WR	C	750	45.04	46.98	60.15	56.45	5702	Brazil
UNITED MEXICAN	GOVT NATIONAL	5.500	17/02/2020	BBB+	A3	BBB+	750	111.18	111.45	0.13	0.01	56	Mexico
PROV BUENOS AIRE	GOVT REGIONAL	4.000	01/05/2020	B+	B2	-	572	100.70	101.33	3.68	3.39	350	Argentina
PORTUGAL TEL FIN	TELEPHONE	4.625	08/05/2020	D	WR	C	1,000	44.00	47.00	49.74	45.40	4593	Brazil
AMERICA MOVIL SA	INDUSTRIAL	0.000	28/05/2020	A-p	A3	A-	3,000	99.09	99.49	0.39	0.22	74	Mexico
PETROLEOS MEXICA	INDUSTRIAL	3.125	27/11/2020	BBB+	Baa3	BBB+	1,300	107.02	107.43	0.64	0.50	96	Mexico
PETROBRAS	SPECIAL PURPOSE	3.750	14/01/2021	BB-	Ba3	BB	750	106.97	107.39	1.36	1.22	165	Brazil
BRAZIL REP OF	GOVT NATIONAL	2.875	01/04/2021	BB-	Ba2	BB	1,000	106.38	107.00	0.85	0.66	105	Brazil
UNITED MEXICAN	GOVT NATIONAL	2.375	09/04/2021	BBB+	A3	BBB+	1,000	106.50	107.00	0.34	0.20	59	Mexico
VOTORANTIM CIMEN	INDUSTRIAL	3.250	25/04/2021	BB+	Ba2	BBB-	650	105.45	106.11	1.53	1.33	171	Brazil
OI BRASIL HLDGS	SPECIAL PURPOSE	5.625	22/06/2021	D	WR	C	600	43.97	46.75	35.16	32.61	3296	Brazil
AMERICA MOVIL SA	INDUSTRIAL	3.000	12/07/2021	A-	A3	A-	1,000	109.08	109.40	0.37	0.28	63	Mexico
PETROBRAS	SPECIAL PURPOSE	5.875	07/03/2022	BB-	Ba3	BB	600	116.05	116.60	1.81	1.68	192	Brazil
PETROLEOS MEXICA	INDUSTRIAL	1.875	21/04/2022	BBB+	Baa3	BBB+	1,000	102.72	103.15	1.21	1.11	132	Mexico
BRF SA	INDUSTRIAL	2.750	03/06/2022	BBB-	Ba1	BBB-	500	103.67	104.24	1.87	1.73	192	Brazil
AMERICA MOVIL SA	INDUSTRIAL	4.750	28/06/2022	A-	A3	A-	750	118.64	119.07	0.50	0.41	59	Mexico
VOTORANTIM CIMEN	INDUSTRIAL	3.500	13/07/2022	BB+	Ba2	BBB-	500	105.95	106.61	2.09	1.94	211	Brazil
VALE	INDUSTRIAL	3.750	10/01/2023	BBB-	Ba1	BBB+	750	112.76	113.36	1.10	0.99	108	Brazil
CEMEX SAB	INDUSTRIAL	4.375	05/03/2023	BB	-	BB-	550	105.50	105.96	3.20	3.11	154	Mexico
PETROLEOS MEXICA	INDUSTRIAL	5.125	15/03/2023	BBB+	Baa3	BBB+	900	116.53	117.02	1.74	1.65	172	Mexico
FEMSA	INDUSTRIAL	1.750	20/03/2023	A-	-	A	1,000	104.82	105.33	0.79	0.70	76	Mexico
UNITED MEXICAN	GOVT NATIONAL	2.750	22/04/2023	BBB+	A3	BBB+	1,600	109.75	110.25	0.85	0.75	81	Mexico
AMERICA MOVIL SA	INDUSTRIAL	3.259	22/07/2023	A-	A3	A-	750	112.87	113.31	0.86	0.78	80	Mexico
PETROBRAS	SPECIAL PURPOSE	4.250	02/10/2023	BB-	Ba3	BB	700	109.90	110.46	2.37	2.27	226	Brazil

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LATIN AMERICA SOVEREIGN AND CORPORATE EUROBONDS (EUR)													
Issuer	Issuer Industry	Coupon (%)	Maturity	S&P Rating	Moody's Rating	Fitch Rating	Amount Issued (M)	Bid Price	Ask Price	Bid YTM (%)	Ask YTM (%)	Govt. Spread(*)	Country of Risk
UNITED MEXICAN	GOVT NATIONAL	1.625	06/03/2024	BBB+	A3	BBB+	1,250	103.50	104.00	1.03	0.95	88	Mexico
AMERICA MOVIL SA	INDUSTRIAL	1.500	10/03/2024	A-	A3	A-	850	103.21	103.74	0.96	0.87	80	Mexico
CODELCO INC	INDUSTRIAL	2.250	09/07/2024	A+	A3	Au /-	600	106.80	107.33	1.15	1.07	96	Chile
PETROBRAS	SPECIAL PURPOSE	4.750	14/01/2025	BB-	Ba3	BB	800	111.02	111.60	2.98	2.89	271	Brazil
CHILE	GOVT NATIONAL	1.625	30/01/2025	A+	Aa3	A	1,240	105.74	106.26	0.78	0.71	52	Chile
PEMEX MASTER TR	INDUSTRIAL	5.500	24/02/2025	BBB+	Baa3	BBB+	1,000	118.71	119.35	2.58	2.49	230	Mexico
PORTUGAL TEL FIN	TELEPHONE	4.500	16/06/2025	D	WR	C	500	46.97	48.20	17.33	16.84	1660	Brazil
CHILE	GOVT NATIONAL	1.750	20/01/2026	A+	Aa3	A	1,200	105.96	106.51	0.97	0.90	61	Chile
REPUBLIC OF PERU	GOVT NATIONAL	2.750	30/01/2026	BBB+	A3	BBB+	1,100	110.75	111.50	1.33	1.24	94	Peru
COLOMBIA REP OF	GOVT NATIONAL	3.875	22/03/2026	BBB-	Baa2	BBB	1,350	116.41	117.00	1.71	1.64	129	Colombia
PETROLEOS MEXICA	INDUSTRIAL	3.750	16/04/2026	BBB+	Baa3	BBB+	1,000	104.96	105.58	3.06	2.98	265	Mexico
PETROLEOS MEXICA	INDUSTRIAL	2.750	21/04/2027	BBB+	Baa3	BBB+	1,250	96.35	96.94	3.21	3.13	267	Mexico
AMERICA MOVIL SA	INDUSTRIAL	2.125	10/03/2028	A-	A3	A-	650	104.94	105.71	1.59	1.51	94	Mexico
UNITED MEXICAN	GOVT NATIONAL	3.625	09/04/2029	BBB+	A3	BBB+	1,000	117.01	117.64	1.93	1.87	123	Mexico
REPUBLIC OF PERU	GOVT NATIONAL	3.750	01/03/2030	BBB+	A3	BBB+	1,000	121.25	122.00	1.78	1.72	104	Peru
CHILE	GOVT NATIONAL	1.875	27/05/2030	A+	Aa3	A	1,650	103.92	104.57	1.52	1.47	77	Chile
ARGENT-€DIS	GOVT NATIONAL	7.820	31/12/2033	B+	B2	WD	2,270	116.20	116.85	5.80	5.73	518	Argentina
ARGENT-€DIS	GOVT NATIONAL	7.820	31/12/2033	B+	-	-	1,931	115.07	115.87	5.93	5.84	529	Argentina
PROV BUENOS AIRE	GOVT REGIONAL	4.000	15/05/2035	B+	B2	-	468	85.80	86.65	5.26	5.18	545	Argentina
ARGENT-€PAR	GOVT NATIONAL	2.260	31/12/2038	B+	B2	WD	5,073	72.37	72.91	6.05	5.99	544	Argentina
ARGENT-€PAR	GOVT NATIONAL	2.260	31/12/2038	B+	-	-	1,427	70.93	71.75	6.19	6.11	558	Argentina
UNITED MEXICAN	GOVT NATIONAL	3.000	06/03/2045	BBB+	A3	BBB+	1,250	97.00	97.75	3.17	3.12	190	Mexico
AMERICA MOVIL SA	INDUSTRIAL	5.125	06/09/2073	BBB	Baa2	BBB	900	102.93	103.29	4.13	4.11	49	Mexico
AMERICA MOVIL SA	INDUSTRIAL	6.375	06/09/2073	BBB	Baa2	BBB	550	122.65	123.52	4.21	4.17	193	Mexico
UNITED MEXICAN	GOVT NATIONAL	4.000	15/03/2115	BBB+	A3	BBB+	1,500	95.45	96.43	4.19	4.15	284	Mexico

C4. MIDDLE EAST & AFRICA EURO BONDS

MIDDLE EAST & AFRICA SOVEREIGN AND CORPORATE EURO BONDS (USD)

Issuer	Issuer Industry	Coupon (%)	Maturity	S&P Rating	Moody's Rating	Fitch Rating	Amount Issued (M)	Bid Price	Ask Price	Bid YTM (%)	Ask YTM (%)	Govt. Spread(*)	Country of Risk
ADCB FINANCE CAY	SPECIAL PURPOSE	2.500	06/03/2018	A	A1u	A+	750	99.97	100.22	2.70	0.89	-54	United Arab Emirates
FIRST ABU DHABI	BANK	1.000	12/03/2018	AA-	Aa3	AA-	500	99.74	100.05	2.72	0.70	-72	United Arab Emirates
BANK MUSCAT SAOG	BANK	2.500	26/03/2018	BB	Baa2	BBB-	500	99.84	100.19	3.32	1.49	7	Oman
FIDELITY BANK PL	BANK	6.875	09/05/2018	B-	-	B-	300	100.11	101.25	6.44	2.79	132	Nigeria
BANK OF DUBAI	BANK	3.375	21/05/2018	-	Baa1	A-	500	100.30	100.63	2.49	1.54	4	United Arab Emirates
LEBANESE REP	GOVT NATIONAL	5.150	12/06/2018	B-	-	B-	700	100.13	100.49	4.79	3.90	237	Lebanon
ISRAEL ELECTRIC	UTILITY - ELEC	5.625	21/06/2018	BBB	Baa2	-	750	101.03	101.50	3.16	2.07	52	Israel
REP OF NIGERIA	GOVT NATIONAL	5.125	12/07/2018	B	-	B+	500	100.88	101.41	3.28	2.19	61	Nigeria
TAQA ABU DHABI	INDUSTRIAL	7.250	01/08/2018	BBB+	A3	-	500	102.58	102.98	2.41	1.66	6	United Arab Emirates
SABIC CAPITAL II	SPECIAL PURPOSE	2.625	03/10/2018	A-	A1	A+	1,000	100.07	100.42	2.52	2.02	35	Saudi Arabia
AKCB FINANCE LTD	BANK	3.250	22/10/2018	-	-	A	500	99.86	100.32	3.43	2.83	114	Qatar
QNB FINANCE LTD	SPECIAL PURPOSE	2.750	31/10/2018	A	Aa3	A+	750	99.81	100.21	3.00	2.47	77	Qatar

MIDDLE EAST & AFRICA SOVEREIGN AND CORPORATE EURO BONDS (USD)														
Issuer	Issuer Industry	Coupon (%)	Maturity	S&P Rating	Moody's Rating	Fitch Rating	Amount Issued (M)	Bid Price	Ask Price	Bid YTM (%)	Ask YTM (%)	Govt. Spread(*)	Country of Risk	
GUARANTY TRUST	BANK	6.000	08/11/2018	B	-	B+	400	101.25	102.11	4.41	3.33	162	Nigeria	
LEBANESE REP	GOVT NATIONAL	5.150	12/11/2018	B-	NR	B-	1,025	99.92	100.59	5.24	4.40	269	Lebanon	
FIRST GULF BANK	BANK	3.250	14/01/2019	-	Aa3	AA-	500	100.76	101.23	2.47	1.99	22	United Arab Emirates	
ISRAEL ELECTRIC	UTILITY - ELEC	7.250	15/01/2019	BBB	Baa2	-	1,000	103.99	104.51	3.15	2.62	85	Israel	
KUWAIT PROJECTS	FINANCIAL	4.800	05/02/2019	BBB-	Baa3	-	500	101.80	102.38	3.04	2.49	71	Kuwait	
ADCB FINANCE CAY	SPECIAL PURPOSE	3.000	04/03/2019	A	NR	A+	750	100.28	100.78	2.74	2.29	49	United Arab Emirates	
STATE OF ISRAEL	GOVT NATIONAL	5.125	26/03/2019	A+	A1	A+	1,500	103.28	103.67	2.32	1.99	18	Israel	
ABU DHABI GOVT	GOVT NATIONAL	6.750	08/04/2019	AA	Aa2	AA	1,500	105.23	105.59	2.39	2.10	28	United Arab Emirates	
QATAR STATE OF	GOVT NATIONAL	6.550	09/04/2019	AA-	Aa3	-	1,000	104.76	105.14	2.59	2.28	46	Qatar	
ZENITH BANK PLC	BANK	6.250	22/04/2019	B	-	B+	500	102.33	103.21	4.33	3.63	180	Nigeria	
LEBANESE REP	GOVT NATIONAL	5.500	23/04/2019	B-	-	B-	500	100.12	100.92	5.39	4.74	291	Lebanon	
MDC-GMTN B.V.	SPECIAL PURPOSE	7.625	06/05/2019	AA	Aa2	AA	500	106.70	107.19	2.37	2.00	16	United Arab Emirates	
LEBANESE REP	GOVT NATIONAL	6.000	20/05/2019	B-	NR	B-	650	100.71	101.51	5.44	4.82	298	Lebanon	
SOUTH AFRICA	GOVT NATIONAL	6.875	27/05/2019	BB	Baa3 /'-	BB+	2,000	105.09	105.51	3.02	2.72	87	South Africa	
QTEL INTL FIN	SPECIAL PURPOSE	7.875	10/06/2019	A-	A2	A /'-	600	107.25	107.76	2.55	2.20	35	Qatar	
DOLPHIN ENERGY	INDUSTRIAL	5.888	15/06/2019	-	A2	A+	1,250	102.55	103.13	4.01	3.59	76	United Arab Emirates	
EMIRATES TELECOM	TELEPHONE	2.375	18/06/2019	AA-	Aa3	A+u /'-	900	99.95	100.38	2.41	2.10	24	United Arab Emirates	
RAKFUNDING CAYMN	SPECIAL PURPOSE	3.250	24/06/2019	-	Baa1	BBB+	800	100.48	100.97	2.91	2.56	69	United Arab Emirates	
CBQ FINANCE LTD	SPECIAL PURPOSE	2.875	24/06/2019	BBB+	A2	-	750	99.18	99.68	3.46	3.10	124	Qatar	
MAF GLOBAL SEC	SPECIAL PURPOSE	5.250	05/07/2019	BBB	-	BBB	500	103.78	104.27	2.61	2.27	40	United Arab Emirates	
FIRST ABU DHABI	BANK	3.000	13/08/2019	AA-	Aa3	AA-	750	100.74	101.25	2.51	2.19	29	United Arab Emirates	
TAQA ABU DHABI	INDUSTRIAL	6.250	16/09/2019	BBB+	A3	-	500	105.82	106.35	2.65	2.33	42	United Arab Emirates	
ADCB FINANCE CAY	SPECIAL PURPOSE	2.750	16/09/2019	A	NR	A+	600	99.84	100.33	2.85	2.54	63	United Arab Emirates	
RAS LAFFAN LNG 3	INDUSTRIAL	6.750	30/09/2019	A	A1	A /'+	615	106.70	107.30	2.69	2.35	43	Qatar	
HSBC MIDDLE EAST	BANK	2.750	01/10/2019	-	A3	AA-	400	100.03	100.52	2.73	2.44	51	United Arab Emirates	
NATL BANK OMAN	BANK	3.125	07/10/2019	-	Baa3	-	600	99.44	99.98	3.46	3.14	121	Oman	
CBQ FINANCE LTD	BANK	7.500	18/11/2019	BBB	Baa2	-	600	106.54	107.35	3.78	3.34	139	Qatar	
EMIRATES NBD	BANK	3.250	19/11/2019	-	A3	A+	1,000	100.84	101.37	2.78	2.48	53	United Arab Emirates	
LEBANESE REP	GOVT NATIONAL	5.450	28/11/2019	B-	NR	B-	1,500	99.95	100.78	5.48	5.00	304	Lebanon	
QATAR STATE OF	GOVT NATIONAL	5.250	20/01/2020	AA-	Aa3	-	2,500	104.71	105.13	2.82	2.61	63	Qatar	
ISRAEL ELECTRIC	UTILITY - ELEC	9.375	28/01/2020	BBB	Baa2	-	500	112.05	112.50	3.20	2.98	100	Israel	
FIRST ABU DHABI	BANK	2.250	11/02/2020	AA-	Aa3	AA-	750	99.01	99.52	2.75	2.49	50	United Arab Emirates	
FIRST GULF BANK	BANK	2.625	24/02/2020	-	Aa3	AA-	900	99.63	100.15	2.81	2.55	56	United Arab Emirates	
SOUTH AFRICA	GOVT NATIONAL	5.500	09/03/2020	BB	Baa3 /'-	BB+	2,000	104.95	105.43	3.10	2.87	87	South Africa	
LEBANESE REP	GOVT NATIONAL	6.375	09/03/2020	B-	NR	B-	1,200	101.42	102.29	5.66	5.23	323	Lebanon	
ADCB FINANCE CAY	SPECIAL PURPOSE	2.625	10/03/2020	A	-	A+	750	99.32	99.86	2.96	2.69	69	United Arab Emirates	
TEVA PHA FIN IV	SPECIAL PURPOSE	2.250	18/03/2020	BBB-	Ba2	BBu	700	97.36	97.77	3.52	3.32	132	Israel	
HIKMA PHARMACEUT	INDUSTRIAL	4.250	10/04/2020	BB+	Ba1	-	500	100.35	100.91	4.08	3.82	181	Jordan	
LEBANESE REP	GOVT NATIONAL	5.800	14/04/2020	-	-	B-	700	99.92	100.75	5.83	5.44	343	Lebanon	
ANGLOGOLD HOLDS	INDUSTRIAL	5.375	15/04/2020	BB+	Baa3	-	700	104.15	104.80	3.43	3.14	113	South Africa	
QNB FINANCE LTD	SPECIAL PURPOSE	2.875	29/04/2020	-	Aa3	A+	1,000	99.06	99.57	3.30	3.07	106	Qatar	
FIRSTRAND BK LTD	BANK	4.250	30/04/2020	BB	Baa3 /'-	BB+u	500	101.92	102.63	3.37	3.05	103	South Africa	
EMIRATES NBD	BANK	3.000	06/05/2020	-	A3	A+	350	100.21	100.84	2.90	2.62	60	United Arab Emirates	

MIDDLE EAST & AFRICA SOVEREIGN AND CORPORATE EUROBONDS (USD)													
Issuer	Issuer Industry	Coupon (%)	Maturity	S&P Rating	Moodys' Rating	Fitch Rating	Amount Issued (M)	Bid Price	Ask Price	Bid YTM (%)	Ask YTM (%)	Govt. Spread(*)	Country of Risk
DP WORLD LTD	INDUSTRIAL	3.250	18/05/2020	-	Baa2	BBB+	500	100.94	101.50	2.83	2.58	56	United Arab Emirates
BOS FUNDING LTD	SPECIAL PURPOSE	3.374	08/06/2020	-	-	BBB+	500	99.78	100.34	3.47	3.22	120	United Arab Emirates
LEBANESE REP	GOVT NATIONAL	6.150	19/06/2020	B-	NR	-	600	100.25	101.08	6.04	5.66	363	Lebanon
KUWAIT PROJECTS	FINANCIAL	9.375	15/07/2020	BBB-	Baa3	-	500	114.56	115.16	3.25	3.02	98	Kuwait
MIH BV	INDUSTRIAL	6.000	18/07/2020	BBB-	Baa3	WD	1,000	107.15	107.82	3.01	2.75	71	South Africa
QATARI DIAR FIN	FINANCIAL	5.000	21/07/2020	AA-	Aa3	-	2,500	104.58	105.04	3.09	2.90	86	Qatar
WAHA AEROSPACE B	SPECIAL PURPOSE	3.925	28/07/2020	AA	Aa2	AA	1,500	101.44	101.99	3.33	3.10	50	United Arab Emirates
FIRST BNK NIGERI	SPECIAL PURPOSE	8.250	07/08/2020	CCC	-	CCC /+	300	99.98	100.30	8.89	8.75	606	Nigeria
EA PARTNERS I BV	SPECIAL PURPOSE	6.875	28/09/2020	-	-	CC	700	72.14	74.41	20.59	19.26	1766	United Arab Emirates
RASGAS II	UTILITY - GAS	5.298	30/09/2020	A	A1	A /+	1,400	103.30	103.94	4.00	3.75	67	Qatar
DUBAI GOVT INT'L	GOVT NATIONAL	7.750	05/10/2020	-	-	-	750	112.80	113.47	2.82	2.58	52	United Arab Emirates
GOLD FIELDS OROG	INDUSTRIAL	4.875	07/10/2020	BB+	Ba1	-	1,000	102.23	103.06	4.00	3.68	162	South Africa
DUBAI ELEC & WTR	INDUSTRIAL	7.375	21/10/2020	-	Baa1	WD	1,500	111.63	112.11	2.95	2.79	72	United Arab Emirates
IPIC GMTN LTD	SPECIAL PURPOSE	5.000	15/11/2020	AA	Aa2	AA	1,500	106.30	106.91	2.67	2.45	38	United Arab Emirates
CBD CAYMAN	SPECIAL PURPOSE	4.000	17/11/2020	-	Baa1	A-	400	102.15	102.74	3.20	2.98	91	United Arab Emirates
IBQ FINANCE LTD	SPECIAL PURPOSE	3.500	25/11/2020	-	A2	A	500	99.79	100.40	3.58	3.35	127	Qatar
ESKOM	UTILITY - ELEC	5.750	26/01/2021	B-	B1 /-	-	1,750	100.34	100.91	5.63	5.42	332	South Africa
REP OF NIGERIA	GOVT NATIONAL	6.750	28/01/2021	B	-	B+	500	106.83	107.47	4.32	4.10	201	Nigeria
QTEL INTL FIN	SPECIAL PURPOSE	4.750	16/02/2021	A-	A2	A /-	1,000	104.87	105.41	3.08	2.90	80	Qatar
LEBANESE REP	GOVT NATIONAL	8.250	12/04/2021	B-	-	B-	2,092	106.29	107.15	6.07	5.79	367	Lebanon
ABQ FINANCE	SPECIAL PURPOSE	3.625	13/04/2021	-	A2	-	500	99.14	99.67	3.91	3.73	161	Qatar
MDC-GMTN B.V.	SPECIAL PURPOSE	5.500	20/04/2021	AA	Aa2	AA	750	108.18	108.76	2.85	2.67	55	United Arab Emirates
ABU DHABI GOVT	GOVT NATIONAL	2.125	03/05/2021	AA	-	AA	2,500	97.73	98.12	2.85	2.72	60	United Arab Emirates
BANKMUSCAT	BANK	3.750	03/05/2021	BB	Baa2	BBB-	500	100.22	100.84	3.68	3.48	135	Oman
DUBAI GOVT INT'L	GOVT NATIONAL	5.591	22/06/2021	-	-	-	500	108.11	108.69	3.08	2.91	77	United Arab Emirates
ACCESS BANK PLC	BANK	9.250	24/06/2021	CCC+	-	B-	400	102.62	103.61	8.80	8.46	470	Nigeria
FIRST BNK NIGERI	SPECIAL PURPOSE	8.000	23/07/2021	CCC	-	CCC /+	450	97.32	97.82	9.28	9.11	770	Nigeria
SEVEN ENERGY FIN	SPECIAL PURPOSE	10.250	11/10/2021	NR	-	WD	300	31.25	32.63	46.57	45.15	4297	Nigeria
TEVA PHA FIN BV	SPECIAL PURPOSE	3.650	10/11/2021	BBB-	Ba2	BBu	875	96.52	97.05	4.65	4.50	231	Israel
TEVA PHARM FIN	SPECIAL PURPOSE	3.650	10/11/2021	BBB-	Ba2	BBu	875	96.52	96.84	4.66	4.56	237	Israel
TAQA ABU DHABI	INDUSTRIAL	5.875	13/12/2021	BBB+	A3	-	750	109.72	110.30	3.21	3.06	86	United Arab Emirates
DOLPHIN ENERGY	INDUSTRIAL	5.500	15/12/2021	-	A2	A+	1,300	108.34	108.99	3.21	3.04	84	United Arab Emirates
QATAR STATE OF	GOVT NATIONAL	4.500	20/01/2022	AA-	Aa3	-	2,000	104.76	105.20	3.23	3.11	90	Qatar
IPIC GMTN LTD	SPECIAL PURPOSE	5.500	01/03/2022	AA	Aa2	AA	1,500	109.62	110.18	3.00	2.86	64	United Arab Emirates
MDC-GMTN B.V.	SPECIAL PURPOSE	3.250	28/04/2022	AA	Aa2	AA	750	100.75	101.32	3.06	2.92	67	United Arab Emirates
SOUTH AFRICA	GOVT NATIONAL	5.875	30/05/2022	BB	Baa3 /-	BB+	1,000	109.20	109.75	3.58	3.45	120	South Africa
STATE OF ISRAEL	GOVT NATIONAL	4.000	30/06/2022	A+	A1	A+	1,500	105.06	105.50	2.78	2.68	42	Israel
TRANSNET LTD	TRANS - NON RAIL	4.000	26/07/2022	BB	Baa3 /-	BB+u	1,000	98.85	99.45	4.28	4.13	186	South Africa
ANGLOGOLD HOLDS	INDUSTRIAL	5.125	01/08/2022	BB+	Baa3	-	750	104.13	104.78	4.12	3.96	169	South Africa
LEBANESE REP	GOVT NATIONAL	6.100	04/10/2022	B-	NR	B-	1,540	99.14	99.85	6.31	6.14	384	Lebanon
SASOL FINANCING	FINANCIAL	4.500	14/11/2022	BB+	Baa3	-	1,000	101.20	101.95	4.22	4.05	174	South Africa
TEVA PHARM FIN	SPECIAL PURPOSE	2.950	18/12/2022	BBB-	Ba2	BBu	1,300	90.52	91.03	5.16	5.03	271	Israel

MIDDLE EAST & AFRICA SOVEREIGN AND CORPORATE EURO BONDS (USD)													
Issuer	Issuer Industry	Coupon (%)	Maturity	S&P Rating	Moodys' Rating	Fitch Rating	Amount Issued (M)	Bid Price	Ask Price	Bid YTM (%)	Ask YTM (%)	Govt. Spread(*)	Country of Risk
TAQA ABU DHABI	INDUSTRIAL	3.625	12/01/2023	BBB+	A3	-	1,250	100.94	101.47	3.42	3.30	97	United Arab Emirates
LEBANESE REP	GOVT NATIONAL	6.000	27/01/2023	B-	NR	B-	1,100	97.68	98.60	6.55	6.33	400	Lebanon
QTEL INTL FIN	SPECIAL PURPOSE	3.250	21/02/2023	A-	A2	A /*-	1,000	98.74	99.31	3.52	3.40	106	Qatar
ADCB FINANCE CAY	SPECIAL PURPOSE	4.500	06/03/2023	A-	NR	A	750	104.58	105.30	3.52	3.37	103	United Arab Emirates
KUWAIT PROJECTS	FINANCIAL	5.000	15/03/2023	BBB-	Baa3	-	500	104.27	104.84	4.07	3.95	161	Kuwait
EMIRATES NBD	BANK	4.875	28/03/2023	-	NR	A	750	99.87	100.68	6.26	6.07	-1	United Arab Emirates
ADCB FINANCE CAY	SPECIAL PURPOSE	3.125	28/05/2023	A-	NR	A	300	99.63	100.25	4.56	4.43	92	United Arab Emirates
ISRAEL ELECTRIC	UTILITY - ELEC	6.875	21/06/2023	BBB	Baa2	-	650	116.28	116.93	3.55	3.43	107	Israel
STATE OF ISRAEL	GOVT NATIONAL	3.150	30/06/2023	A+	A1	A+	1,000	101.38	101.80	2.87	2.79	43	Israel
REP OF NIGERIA	GOVT NATIONAL	6.375	12/07/2023	B	-	B+	500	106.41	107.09	5.02	4.89	252	Nigeria
ESKOM HOLDINGS	UTILITY - ELEC	6.750	06/08/2023	B-	B1 /*-	-	1,000	103.21	103.92	6.06	5.91	354	South Africa
SOUTH AFRICA	GOVT NATIONAL	4.665	17/01/2024	BB	Baa3 /*-	BB+	1,500	102.78	103.31	4.14	4.04	164	South Africa
TAQA ABU DHABI	INDUSTRIAL	3.875	06/05/2024	BBB+	A3	-	750	101.19	101.73	3.66	3.56	114	United Arab Emirates
MAF GLOBAL SEC	SPECIAL PURPOSE	4.750	07/05/2024	BBB	-	BBB	800	104.89	105.52	3.87	3.76	134	United Arab Emirates
ICD FUNDING LTD	SPECIAL PURPOSE	4.625	21/05/2024	-	-	-	500	102.34	102.96	4.20	4.09	167	United Arab Emirates
EMIRATES TELECOM	TELEPHONE	3.500	18/06/2024	AA-	Aa3	A+u /*-	500	102.19	102.90	3.12	3.00	57	United Arab Emirates
DP WORLD LTD	INDUSTRIAL	1.750	19/06/2024	-	Baa2	BBB+	1,000	107.06	107.95	0.63	0.49	-194	United Arab Emirates
LEBANESE REP	GOVT NATIONAL	6.250	04/11/2024	B-	NR	B-	538	97.12	98.06	6.78	6.61	415	Lebanon
MTN MU INVST	SPECIAL PURPOSE	4.755	11/11/2024	BB+	Ba1	-	750	99.39	100.10	4.86	4.74	228	South Africa
ISRAEL ELECTRIC	UTILITY - ELEC	5.000	12/11/2024	BBB	Baa2	-	1,250	106.27	106.91	3.94	3.84	137	Israel
ISRAEL CHEMICALS	INDUSTRIAL	4.500	02/12/2024	BBB-	-	BBB-	800	101.94	102.73	4.17	4.04	157	Israel
EMIRATES AIRLINE	TRANS - NON RAIL	4.500	06/02/2025	-	-	-	750	101.03	101.66	4.33	4.23	183	United Arab Emirates
ESKOM HOLDINGS	UTILITY - ELEC	7.125	11/02/2025	B-	B1 /*-	-	1,250	103.46	104.11	6.51	6.39	392	South Africa
LEBANESE REP	GOVT NATIONAL	6.200	26/02/2025	B-	-	B-	800	96.04	96.96	6.91	6.74	427	Lebanon
LAMAR FUNDING	SPECIAL PURPOSE	3.958	07/05/2025	BB	Baa2	BBB-	1,000	92.31	93.03	5.24	5.11	264	Oman
LEBANESE REP	GOVT NATIONAL	6.250	12/06/2025	B-	-	B-	800	95.95	96.99	6.96	6.77	430	Lebanon
MIH BV	INDUSTRIAL	5.500	21/07/2025	BBB-	Baa3	WD	1,200	108.65	109.40	4.15	4.04	152	South Africa
SOUTH AFRICA	GOVT NATIONAL	5.875	16/09/2025	BB	Baa3 /*-	BB+	2,000	109.88	110.23	4.34	4.29	181	South Africa
QTEL INTL FIN	SPECIAL PURPOSE	5.000	19/10/2025	A-	A2	A /*-	750	107.98	108.55	3.80	3.72	123	Qatar
JORDAN	GOVT NATIONAL	6.125	29/01/2026	B+	B1	-	1,000	103.53	104.17	5.57	5.48	298	Jordan
TEVA PHARMACEUT	INDUSTRIAL	0.250	01/02/2026	BBB-	Ba2	BBu	575	91.78	92.16	1.33	1.28	-121	Israel
SOUTH AFRICA	GOVT NATIONAL	4.875	14/04/2026	BB	Baa3 /*-	BB+	1,250	102.81	103.35	4.46	4.38	189	South Africa
ABU DHABI GOVT	GOVT NATIONAL	3.125	03/05/2026	AA	-	AA	2,500	98.35	98.82	3.35	3.29	79	United Arab Emirates
LEBANESE REP	GOVT NATIONAL	6.600	27/11/2026	B-	NR	B-	1,600	97.42	98.48	6.99	6.83	432	Lebanon
RAS LAFFAN LNG 3	INDUSTRIAL	6.332	30/09/2027	A	A1	A /+*	800	114.66	115.69	4.45	4.33	123	Qatar
RAS LAFFAN LNG 3	INDUSTRIAL	5.838	30/09/2027	A	A1	A /+*	850	111.86	112.97	4.33	4.20	124	Qatar
LEBANESE REP	GOVT NATIONAL	6.750	29/11/2027	-	NR	B-	1,000	97.77	98.76	7.07	6.92	439	Lebanon
ISRAEL ELECTRIC	UTILITY - ELEC	7.750	15/12/2027	BBB	Baa2	-	300	128.19	129.01	4.24	4.15	161	Israel
REPUBLIC OF IRAQ	GOVT NATIONAL	5.800	15/01/2028	-	-	-	2,700	97.59	98.39	6.13	6.02	372	Iraq
QTEL INTL FIN	SPECIAL PURPOSE	3.875	31/01/2028	A-	A2	A /*-	500	99.86	100.47	3.89	3.82	128	Qatar
LEBANESE REP	GOVT NATIONAL	6.650	03/11/2028	B-	NR	B-	893	95.99	96.92	7.19	7.06	451	Lebanon
LEBANESE REP	GOVT NATIONAL	6.650	26/02/2030	B-	NR	B-	1,400	94.52	95.50	7.34	7.21	464	Lebanon
QATAR STATE OF	GOVT NATIONAL	9.750	15/06/2030	AA-	Aa3	-	1,400	154.43	155.35	4.11	4.04	146	Qatar
LEBANESE REP	GOVT NATIONAL	7.000	22/04/2031	B-	NR	-	300	96.51	97.53	7.42	7.29	470	Lebanon

MIDDLE EAST & AFRICA SOVEREIGN AND CORPORATE EURO BONDS (USD)													
Issuer	Issuer Industry	Coupon (%)	Maturity	S&P Rating	Moodys' Rating	Fitch Rating	Amount Issued (M)	Bid Price	Ask Price	Bid YTM (%)	Ask YTM (%)	Govt. Spread(*)	Country of Risk
LEBANESE REP	GOVT NATIONAL	7.050	02/11/2035	B-	NR	B-	600	95.74	96.80	7.49	7.37	471	Lebanon
TEVA PHARMACEUT	INDUSTRIAL	6.150	01/02/2036	BBB-	Ba2	BBu	1,000	101.00	102.68	6.06	5.91	323	Israel
RPC	UTILITY - ELEC	6.000	31/08/2036	A-	A3	-	825	116.93	117.94	4.63	4.56	181	United Arab Emirates
TAQA ABU DHABI	INDUSTRIAL	6.500	27/10/2036	BBB+	A3	-	1,500	127.90	128.95	4.32	4.25	156	United Arab Emirates
DP WORLD LTD	INDUSTRIAL	6.850	02/07/2037	NR	Baa2	BBB+	1,750	124.10	125.02	4.91	4.85	215	United Arab Emirates
QATAR STATE OF	GOVT NATIONAL	6.400	20/01/2040	AA-	Aa3	-	1,000	126.69	127.61	4.48	4.42	169	Qatar
ANGLOGOLD HOLDS	INDUSTRIAL	6.500	15/04/2040	BB+	Baa3	-	300	105.51	106.72	6.05	5.95	321	South Africa
SOUTH AFRICA	GOVT NATIONAL	6.250	08/03/2041	BB	Baa3 /-	BB+	750	112.98	113.75	5.27	5.22	246	South Africa
IPIC GMTN LTD	SPECIAL PURPOSE	6.875	01/11/2041	AA	Aa2	AA	750	136.70	137.81	4.38	4.32	155	United Arab Emirates
QATAR STATE OF	GOVT NATIONAL	5.750	20/01/2042	AA-	Aa3	-	1,000	118.51	119.37	4.48	4.43	166	Qatar
DUBAI GOVT INT'L	GOVT NATIONAL	5.250	30/01/2043	-	-	-	500	101.64	102.49	5.13	5.07	228	United Arab Emirates
STATE OF ISRAEL	GOVT NATIONAL	4.500	30/01/2043	A+	A1	A+	1,700	107.84	108.63	4.00	3.95	117	Israel
QTEL INTL FIN	SPECIAL PURPOSE	4.500	31/01/2043	A-	A2	A /-	500	102.37	103.52	4.34	4.27	148	Qatar
SOUTH AFRICA	GOVT NATIONAL	5.375	24/07/2044	BB	Baa3 /-	BB+	1,000	102.25	102.70	5.22	5.19	237	South Africa
EMIRATES NBD	SPECIAL PURPOSE	5.750	Perpetual	-	-	-	1,000	101.26	102.12	6.76	6.70	228	United Arab Emirates
NBK TIER 1 FNC	SPECIAL PURPOSE	5.750	Perpetual	-	Baa3	-	700	102.94	103.73	6.22	6.18	237	Kuwait
BURGAN	SPECIAL PURPOSE	7.250	Perpetual	-	-	-	500	101.03	101.91	7.58	7.52	412	Kuwait
NAT BK ABU DHABI	BANK	5.250	Perpetual	BB+	Baa3	-	750	100.96	101.75	5.63	5.58	245	United Arab Emirates
EMIRATES NBD TIE	SPECIAL PURPOSE	6.375	Perpetual	-	-	-	500	103.18	103.82	6.42	6.38	277	United Arab Emirates
MAF GLOBAL SEC	SPECIAL PURPOSE	7.125	Perpetual	BB+	-	BB+	500	102.32	103.03	7.86	7.80	147	United Arab Emirates
NATL BANK OMAN	BANK	7.875	Perpetual	-	-	-	300	104.54	105.58	8.08	8.00	395	Oman
BANK DHOFAR	BANK	6.850	Perpetual	-	-	-	300	100.87	101.83	7.35	7.28	398	Oman

C5. ASIA EUROBONDS

ASIA SOVEREIGN AND CORPORATE EUROBONDS (USD)													
Issuer	Issuer Industry	Coupon (%)	Maturity	S&P Rating	Moody's Rating	Fitch Rating	Amount Issued (M)	Bid Price	Ask Price	Bid YTM (%)	Ask YTM (%)	Govt. Spread(*)	Country of Risk
BANK OF COMM/HK	BANK	2.500	16/01/2018	-	A3	-	750	100.00	100.03	2.91	0.25	-118	China
HUARONG FIN II	SPECIAL PURPOSE	3.500	16/01/2018	BBB+	Baa1	A	600	99.99	100.03	3.97	0.61	-82	China
INDONESIA (REP)	GOVT NATIONAL	6.875	17/01/2018	BBB-	Baa3	BBB	1,900	99.99	100.17	8.74	-53.14	-5456	Indonesia
SHENHUA OVERSEAS	SPECIAL PURPOSE	2.500	20/01/2018	A /-	A2	A+	500	99.99	100.00	3.18	2.23	81	China
CITIC LTD	FINANCIAL	6.875	21/01/2018	BBB+	A3	-	1,100	100.02	100.08	5.26	-0.23	-165	China
KOREA DEV BANK	GOVT AGENCY	1.500	22/01/2018	AA	Aa2	NR	500	99.99	99.99	2.42	2.28	85	Korea, Republic Of

ASIA SOVEREIGN AND CORPORATE EUROBONDS (USD)													
Issuer	Issuer Industry	Coupon (%)	Maturity	S&P Rating	Moodys' Rating	Fitch Rating	Amount Issued (M)	Bid Price	Ask Price	Bid YTM (%)	Ask YTM (%)	Govt. Spread(*)	Country of Risk
INDIAN OVERSEAS	BANK	4.625	21/02/2018	BB	Ba3	-	500	100.06	100.16	3.89	2.90	148	India
ICICI BANK/DUBAI	BANK	4.700	21/02/2018	BBB-	Baa3	BBB-u	1,000	100.18	100.26	2.79	1.93	50	India
ENN ENERGY HLDG	INDUSTRIAL	0.000	26/02/2018	-	-	-	500	110.38	111.23	-65.65	-72.22	-9602	China
EXP-IMP BK KOREA	GOVT AGENCY	1.750	27/02/2018	AA	Aa2	AA-	500	99.92	99.94	2.43	2.32	89	Korea, Republic Of
TENCENT HOLDINGS	INDUSTRIAL	3.375	05/03/2018	A+	A2	A+	600	100.12	100.14	2.44	2.29	87	China
HDFC BANK LTD	BANK	3.000	06/03/2018	BBB-	Baa2	-	500	100.02	100.09	2.85	2.31	88	India
AIA GROUP	FINANCIAL	1.750	13/03/2018	A	-	-	500	99.89	99.92	2.44	2.27	84	Hong Kong
BESTGAIN REAL E	SPECIAL PURPOSE	2.625	13/03/2018	BBB	Baa2	BBB+	800	99.94	99.97	2.98	2.80	137	China
HPHT FINANCE 15	SPECIAL PURPOSE	2.250	17/03/2018	BBB+	Baa1	-	500	99.92	99.94	2.73	2.59	116	Hong Kong
WHEELLOCK FINANCE	SPECIAL PURPOSE	3.000	19/03/2018	-	-	-	500	100.04	100.07	2.75	2.58	115	Hong Kong
KASIKORNBANK PCL	BANK	3.000	20/03/2018	BBB+	Baa1	BBB+u	500	100.04	100.07	2.73	2.59	116	Thailand
IDBI BANK DIFC	BANK	4.375	26/03/2018	BB	B1	BB+	500	100.20	100.35	3.29	2.50	107	India
BANK RAKYAT INDO	BANK	2.950	28/03/2018	BB+	Baa3	BBB-	500	99.95	100.28	3.16	1.51	8	Indonesia
BEIJING CAPITAL	SPECIAL PURPOSE	2.875	01/04/2018	BBB-	Baa3	BBB	600	99.88	99.91	3.41	3.28	186	China
CHINA STATE CONS	SPECIAL PURPOSE	3.125	02/04/2018	BBB	Baa2	BBB+	500	100.01	100.05	3.03	2.87	144	China
TSMC GLOBAL LTD	INDUSTRIAL	1.625	03/04/2018	A+	A1	-	1,150	99.82	99.87	2.45	2.25	83	Taiwan, Province Of China
SYNDICATE BANK	BANK	4.125	12/04/2018	BB+	Baa3	-	500	100.16	100.25	3.40	3.03	160	India
CNPC GENERAL CAP	INDUSTRIAL	1.950	16/04/2018	A	A2	A+	500	99.85	99.88	2.54	2.41	98	China
SWIRE PAC MTN FI	SPECIAL PURPOSE	6.250	18/04/2018	A-	A3	A-	500	100.92	100.95	2.56	2.42	98	Hong Kong
ST BK INDIA/LON	BANK	3.250	18/04/2018	BBB-	Baa2	BBB-	1,000	100.10	100.21	2.82	2.41	98	India
SINOPEC CAPITAL	SPECIAL PURPOSE	1.875	24/04/2018	A+	A1	-	1,000	99.82	99.85	2.55	2.42	97	China
SK TELECOM CO	INDUSTRIAL	2.125	01/05/2018	A-	A3	A-	700	99.83	99.87	2.70	2.57	111	Korea, Republic Of
KOREA RESOURCES	GOVT AGENCY	2.125	02/05/2018	A	A1	-	500	99.80	99.84	2.79	2.66	119	Korea, Republic Of
CITIC SEC 2013	SPECIAL PURPOSE	2.500	03/05/2018	A	-	-	800	99.84	99.88	3.03	2.90	144	China
PARKSON RETAIL	INDUSTRIAL	4.500	03/05/2018	-	B3	B-	500	100.02	100.29	4.40	3.48	202	China
BEIJING ENTERPRI	SPECIAL PURPOSE	4.625	06/05/2018	-	-	-	500	100.30	100.47	3.58	3.04	157	China
CNOOC FIN 2013 L	SPECIAL PURPOSE	1.750	09/05/2018	A+	A1	-	750	99.78	99.83	2.46	2.29	82	China
CHN MERCH BK/NY	BANK	2.375	14/05/2018	BBB+	Baa1	-	500	99.83	99.86	2.91	2.80	132	China
HARVEST OPERATIO	INDUSTRIAL	2.125	14/05/2018	AA	Aa2	-	630	99.87	99.90	2.53	2.41	93	Korea, Republic Of
WANT WANT CHINA	SPECIAL PURPOSE	1.875	14/05/2018	-	A3	A-	600	99.72	99.76	2.74	2.61	113	China
POLY PROPERTY	FINANCIAL	4.750	16/05/2018	-	-	-	500	99.94	100.53	4.90	3.10	162	China
SHUI ON DEVELOP	FINANCIAL	8.700	19/05/2018	-	-	-	637	101.70	102.12	3.56	2.35	86	China
CHN MINSHENG/HK	FINANCIAL	2.250	21/05/2018	BBB-	-	-	600	99.76	99.83	2.96	2.73	124	China
AGRI BK CHINA/NY	BANK	2.000	21/05/2018	A	A2	-	500	99.79	99.87	2.60	2.39	89	China
STATE GRID OSEAS	SPECIAL PURPOSE	1.750	22/05/2018	A+	A1	A+	500	99.72	99.77	2.55	2.42	92	China
DAWN VICTOR LTD	SPECIAL PURPOSE	5.500	05/06/2018	-	-	-	685	100.44	100.78	4.31	3.41	189	China
BCEG HK CO LTD	INDUSTRIAL	3.850	10/06/2018	-	-	-	500	99.98	100.07	3.89	3.67	214	China
BLUESTAR FIN LTD	SPECIAL PURPOSE	3.500	11/06/2018	BBB	Baa2	A-	500	100.17	100.21	3.07	2.95	142	China
CHINA GREAT II	SPECIAL PURPOSE	2.500	18/06/2018	-	A2	-	1,000	99.87	99.92	2.81	2.69	114	China
BANK OF CHINA/HK	BANK	2.125	30/06/2018	-	A1	A	1,000	99.83	99.89	2.51	2.37	80	China

ASIA SOVEREIGN AND CORPORATE EUROBONDS (USD)													
Issuer	Issuer Industry	Coupon (%)	Maturity	S&P Rating	Moodys' Rating	Fitch Rating	Amount Issued (M)	Bid Price	Ask Price	Bid YTM (%)	Ask YTM (%)	Govt. Spread(*)	Country of Risk
KOREA GAS CORP	GOVT AGENCY	2.875	29/07/2018	AA-	Aa2	AA-	500	100.15	100.21	2.59	2.48	87	Korea, Republic Of
DBS BANK LTD	BANK	1.625	06/08/2018	-	Aaa	AAA	1,000	99.67	99.81	2.22	1.98	37	Singapore
BAIDU INC	INDUSTRIAL	3.250	06/08/2018	-	A3	A	1,000	100.35	100.41	2.61	2.50	89	China
POLY REAL ESTATE	SPECIAL PURPOSE	4.500	06/08/2018	BB+	Baa3	BBB+	500	100.63	100.71	3.33	3.19	158	China
HKCG FIN LTD	SPECIAL PURPOSE	6.250	07/08/2018	A+	A1	-	1,000	101.99	102.06	2.62	2.50	89	Hong Kong
KOREA DEV BANK	GOVT AGENCY	2.875	22/08/2018	AA	Aa2	AA-	500	100.18	100.24	2.57	2.46	83	Korea, Republic Of
KRUNG THAI BANK/	BANK	2.250	11/09/2018	BBB	Baa1	BBB	500	99.68	99.77	2.74	2.61	97	Thailand
KHFC	GOVT AGENCY	1.625	15/09/2018	-	Aa1	-	500	99.28	99.34	2.73	2.63	98	Korea, Republic Of
PTT EXPL & PROD	INDUSTRIAL	3.707	16/09/2018	BBB+	Baa1	-	500	100.63	100.72	2.74	2.60	94	Thailand
SH PUDONG DEV/HK	BANK	2.500	17/09/2018	-	Baa2	-	500	99.77	99.84	2.85	2.74	108	China
EXP-IMP BK KOREA	GOVT AGENCY	2.875	17/09/2018	AA	Aa2	AA-	500	100.21	100.28	2.56	2.45	80	Korea, Republic Of
CENTURY MASTER I	SPECIAL PURPOSE	4.750	19/09/2018	BBB+	-	A	600	101.13	101.20	3.03	2.93	127	China
BANK OF INDIA	BANK	3.625	21/09/2018	BB+	Baa3	BBB-u	500	100.22	100.38	3.30	3.05	139	India
WOORI BANK	BANK	2.875	02/10/2018	A	A2 /+*	A-	500	100.07	100.17	2.77	2.62	95	Korea, Republic Of
KOREA HYDRO & NU	GOVT AGENCY	2.875	02/10/2018	AA	Aa2	AA-	500	100.08	100.15	2.76	2.65	98	Korea, Republic Of
BANGKOK BANK/HK	BANK	3.300	03/10/2018	BBB+	Baa1	BBB+	500	100.41	100.50	2.71	2.59	92	Thailand
CHINA URANIUM DE	INDUSTRIAL	3.500	08/10/2018	-	A3	A+ /+*	600	100.55	100.63	2.72	2.62	94	China
KOREA WESTERN PW	UTILITY - ELEC	2.875	10/10/2018	NR	Aa2	AA-	500	100.07	100.15	2.77	2.66	99	Korea, Republic Of
SINOPEC GRP OVER	SPECIAL PURPOSE	2.500	17/10/2018	A+	A1	-	750	99.97	100.05	2.54	2.42	74	China
CANARA BANK LOND	BANK	5.250	18/10/2018	-	Baa3	BBB-	500	101.56	101.72	3.13	2.92	123	India
HAITONG INTL FIN	SPECIAL PURPOSE	3.950	29/10/2018	-	A1	-	900	100.73	100.81	3.00	2.90	120	China
CHINA OVERSEA FI	SPECIAL PURPOSE	3.375	29/10/2018	BBB+	Baa1	A-	500	100.52	100.61	2.70	2.58	88	China
PROSPEROUS RAY	SPECIAL PURPOSE	3.000	12/11/2018	BBB+	A3	A- /+*	500	100.14	100.22	2.82	2.72	101	Hong Kong
ICBCIL FINANCE	FINANCIAL	2.600	13/11/2018	A	A2	A	500	99.87	99.97	2.76	2.64	93	China
HUARONG FIN II	SPECIAL PURPOSE	2.875	19/11/2018	BBB+	Baa1	A	500	99.81	99.92	3.11	2.97	125	China
SBSN INDO II	GOVT NATIONAL	4.000	21/11/2018	BBB-	Baa3	BBB	1,000	101.35	101.64	2.37	2.02	30	Indonesia
WANDA PROPERTIES	SPECIAL PURPOSE	4.875	21/11/2018	B+	Ba3	BB+ /+*	600	99.68	100.17	5.26	4.66	295	China
KOREA E-W POWER	UTILITY - ELEC	2.625	27/11/2018	AAu	Aa2	AA-	500	99.86	99.96	2.79	2.67	94	Korea, Republic Of
MENGNU DAIRY	INDUSTRIAL	3.500	27/11/2018	BBB+	Baa1	-	500	100.50	100.61	2.90	2.78	105	China
SINA CORP	INDUSTRIAL	1.000	01/12/2018	-	-	-	800	116.78	117.64	-16.12	-16.90	-1863	China
HK BAORONG DEV	SPECIAL PURPOSE	3.625	09/12/2018	-	Baa3	BBB+	500	100.08	100.16	3.54	3.44	170	China
AGRI BK CHINA/HK	BANK	2.875	10/12/2018	A	A2	-	500	100.17	100.25	2.68	2.59	85	China
CN MERCHANT LAND	FINANCIAL	4.021	11/12/2018	-	A1	-	500	101.05	101.17	2.83	2.69	95	China
BAO-TRANS	INDUSTRIAL	3.750	12/12/2018	BBB+	Baa2	A	500	100.47	100.60	3.22	3.07	132	China
KWG PROPERTY	FINANCIAL	8.975	14/01/2019	B	B2	-	600	102.50	102.88	6.33	5.94	-155	China
PHILIPPINES(REP)	GOVT NATIONAL	9.875	15/01/2019	BBB	Baa2	BBB	1,100	107.72	108.09	1.99	1.64	-13	Philippines
PING AN LIFE INS	FINANCIAL	2.375	19/01/2019	-	A3	-	700	99.42	99.54	2.96	2.85	107	China
KOREA NATL OIL	GOVT AGENCY	2.750	23/01/2019	AA	Aa2	AA-	750	99.94	100.04	2.81	2.71	93	Korea, Republic Of
BK OF CHINA/HK	BANK	3.125	23/01/2019	-	A1	A	500	100.38	100.46	2.75	2.67	89	China
IDBI BANK DIFC	BANK	3.750	25/01/2019	BB	B1	BB+	500	100.28	100.50	3.47	3.25	147	India
BANK OF COMM/HK	BANK	2.250	25/01/2019	-	A3	-	500	99.46	99.55	2.79	2.69	92	China

ASIA SOVEREIGN AND CORPORATE EUROBONDS (USD)													
Issuer	Issuer Industry	Coupon (%)	Maturity	S&P Rating	Moodys' Rating	Fitch Rating	Amount Issued (M)	Bid Price	Ask Price	Bid YTM (%)	Ask YTM (%)	Govt. Spread(*)	Country of Risk
CNMC INTL CAP	SPECIAL PURPOSE	2.375	26/01/2019	A	-	-	500	99.32	99.45	3.06	2.93	115	China
CH SHIP OVER FIN	INDUSTRIAL	4.250	28/01/2019	-	A1	-	500	100.94	101.07	3.31	3.19	141	China
VEDANTA RESOURCE	INDUSTRIAL	6.000	31/01/2019	B+	B2	WD	1,200	102.18	102.65	3.81	3.36	158	India
INDIAN RAIL FIN	FINANCIAL	3.917	26/02/2019	BBB-	Baa2	BBB-	500	101.10	101.24	2.90	2.77	97	India
CHINA RES LAND	FINANCIAL	4.375	27/02/2019	BBB+	Baa1	BBB+	800	101.44	101.56	3.04	2.93	114	China
INDONESIA (REP)	GOVT NATIONAL	11.625	04/03/2019	BBB-	Baa3	BBB	2,000	110.16	110.44	2.46	2.22	42	Indonesia
AIA GROUP	FINANCIAL	2.250	11/03/2019	A	A2	-	500	99.41	99.51	2.78	2.68	88	Hong Kong
SBSN INDO III	GOVT NATIONAL	6.125	15/03/2019	BBB-	Baa3	BBB	1,500	104.23	104.59	2.41	2.10	30	Indonesia
VIPSHOP HOLDING	INDUSTRIAL	1.500	15/03/2019	-	-	-	633	103.50	103.74	-1.47	-1.68	-348	China
KOREA DEV BANK	GOVT AGENCY	3.000	17/03/2019	-	Aa2	AA-	750	100.36	100.46	2.68	2.60	79	Korea, Republic Of
FRANSHION BRILLA	SPECIAL PURPOSE	5.750	19/03/2019	BBB-	Baa3	BBB-	500	102.84	103.00	3.26	3.12	131	China
SIAM COMMERCIAL	BANK	3.500	07/04/2019	BBB+	Baa1	BBB+	750	100.80	100.95	2.83	2.70	88	Thailand
HUTCH WHA INT 09	SPECIAL PURPOSE	7.625	09/04/2019	A-	A2	A-	1,500	106.02	106.15	2.61	2.50	68	Hong Kong
SINOPEC GRP OVER	SPECIAL PURPOSE	2.750	10/04/2019	A+	A1	-	750	100.02	100.11	2.73	2.66	84	China
REP OF PAKISTAN	GOVT NATIONAL	7.250	15/04/2019	B	B3	B	1,000	104.16	104.55	3.79	3.47	165	Pakistan
REP OF KOREA	GOVT NATIONAL	7.125	16/04/2019	AA	Aa2	AA-	1,500	105.53	105.74	2.59	2.42	60	Korea, Republic Of
OIL INDIA LTD	INDUSTRIAL	3.875	17/04/2019	-	Baa2	BBB-	500	101.10	101.24	2.97	2.85	103	India
ST BK INDIA/LON	BANK	3.622	17/04/2019	BBB-	Baa2	BBB-	750	100.86	101.01	2.92	2.79	97	India
SUNSHINE LIFE	FINANCIAL	2.500	20/04/2019	-	Baa1	A-	500	98.66	98.78	3.59	3.50	167	China
MIE HOLDINGS	INDUSTRIAL	7.500	25/04/2019	CCC-	-	C	500	83.56	86.00	23.10	20.52	1869	Hong Kong
POLY REAL ESTATE	SPECIAL PURPOSE	5.250	25/04/2019	BB+	Baa3	BBB+	500	102.10	102.27	3.55	3.41	158	China
AZURE ORBIT II	SPECIAL PURPOSE	3.375	25/04/2019	A-	-	A	500	100.53	100.62	2.94	2.87	104	China
SINOCHEM OFFSH	SPECIAL PURPOSE	3.250	29/04/2019	A-	A3	A-	500	100.56	100.68	2.80	2.71	87	China
TENCENT HOLDINGS	INDUSTRIAL	3.375	02/05/2019	A+	A2	A+	2,000	101.01	101.14	2.57	2.47	63	China
SINOPEC OVERSEAS	SPECIAL PURPOSE	2.125	03/05/2019	A+	A1	-	1,000	99.21	99.30	2.75	2.67	84	China
STATE GRID OSEAS	SPECIAL PURPOSE	2.750	07/05/2019	A+	A1	A+	1,250	100.14	100.25	2.64	2.55	72	China
LENOVO GROUP LTD	INDUSTRIAL	4.700	08/05/2019	-	-	-	1,500	101.61	101.72	3.43	3.34	150	China
CHN OVERSEAS FIN	SPECIAL PURPOSE	4.250	08/05/2019	BBB+	Baa1	A-	800	101.62	101.73	2.98	2.89	105	China
ICBC/SINGAPORE	BANK	2.000	10/05/2019	-	A1	-	800	98.96	99.06	2.81	2.73	89	China
CHINA CINDA FIN	SPECIAL PURPOSE	4.000	14/05/2019	A-	Baa1	A	1,000	100.98	101.11	3.23	3.14	130	Hong Kong
CNPC GENERAL CAP	INDUSTRIAL	2.750	14/05/2019	A	A2	A+	750	99.99	100.09	2.75	2.68	84	China
CICC HK FIN 2016	SPECIAL PURPOSE	2.750	18/05/2019	BBB	-	BBB+	500	99.52	99.63	3.12	3.03	119	China
KOWLOON-CANTON R	GOVT AGENCY	5.125	20/05/2019	AA+	Aa2	WD	750	103.33	103.44	2.58	2.50	66	Hong Kong
IFC DEVELOPMENT	SPECIAL PURPOSE	2.375	21/05/2019	A	A2	-	500	99.36	99.47	2.87	2.78	93	Hong Kong
GUOTAI JUNAN FIN	SPECIAL PURPOSE	3.625	22/05/2019	-	A1	-	500	100.47	100.62	3.26	3.15	130	China
ICICI BANK/DUBAI	BANK	4.800	22/05/2019	BBB-	Baa3	BBB-u	1,000	102.37	102.55	2.99	2.86	101	India
PSALM	FINANCIAL	7.250	27/05/2019	BBB	Baa2	-	1,021	106.34	106.77	2.48	2.17	32	Philippines
BAIDU INC	INDUSTRIAL	2.750	09/06/2019	-	A3	A	1,000	99.98	100.11	2.76	2.67	81	China
KOREA EXCH BANK	BANK	2.500	12/06/2019	A+	A1	A-	500	99.50	99.62	2.87	2.78	92	Korea, Republic Of
PHILIPPINES(REP)	GOVT NATIONAL	8.375	17/06/2019	BBB	Baa2	BBB	1,500	108.67	109.04	2.13	1.87	1	Philippines

ASIA SOVEREIGN AND CORPORATE EURO BONDS (USD)													
Issuer	Issuer Industry	Coupon (%)	Maturity	S&P Rating	Moodys' Rating	Fitch Rating	Amount Issued (M)	Bid Price	Ask Price	Bid YTM (%)	Ask YTM (%)	Govt. Spread(*)	Country of Risk
CHINA CONST ASIA	BANK	3.250	02/07/2019	-	A2	-	600	100.50	100.62	2.90	2.81	94	Hong Kong
ONGC VIDESH LTD	INDUSTRIAL	3.250	15/07/2019	BBB-	Baa1	-	750	100.41	100.55	2.97	2.87	99	India
DBS GROUP HLDGS	BANK	2.246	16/07/2019	-	Aa2	AA-	750	99.45	99.63	2.62	2.50	62	Singapore
ST ENGINEERING	SPECIAL PURPOSE	4.800	16/07/2019	AAA	Aaa	-	500	103.24	103.42	2.58	2.46	58	Singapore
HUARONG FINANCE	FINANCIAL	4.000	17/07/2019	BBB+	Baa1	A	1,200	100.81	100.95	3.44	3.34	146	China
BANK OF BARODA	BANK	4.875	23/07/2019	-	Baa3	BBB-	1,000	102.68	102.88	3.06	2.92	104	India
SINO OCEAN LAND	SPECIAL PURPOSE	4.625	30/07/2019	NR	Baa3	BBB-	500	101.54	101.74	3.59	3.45	156	China
EXP-IMP BK CHINA	GOVT AGENCY	2.500	31/07/2019	A+	A1	-	1,500	99.80	99.94	2.64	2.54	65	China
MAJAPAHIT HOLD	SPECIAL PURPOSE	8.000	07/08/2019	BB	Baa3	BBB	750	107.95	108.25	2.74	2.56	66	Indonesia
AIRVESSEL FIN	SPECIAL PURPOSE	3.250	11/08/2019	BBB+	-	-	500	100.43	100.59	2.97	2.86	96	China
PETRONAS CAP LTD	INDUSTRIAL	5.250	12/08/2019	A-	A1	A-	3,000	103.98	104.07	2.64	2.59	69	Malaysia
EXP-IMP BK KOREA	GOVT AGENCY	2.375	12/08/2019	AA	Aa2	AA-	500	99.44	99.58	2.74	2.65	75	Korea, Republic Of
SHANGHAI ELC GRP	INDUSTRIAL	3.000	14/08/2019	A	A2	A	500	99.83	100.02	3.11	2.99	109	China
SWIRE PAC MTN FI	SPECIAL PURPOSE	5.500	19/08/2019	A-	A3	A-	500	104.19	104.33	2.79	2.69	79	Hong Kong
CHARMING LIGHT	FINANCIAL	3.750	03/09/2019	-	Baa1	A	1,100	100.80	100.94	3.24	3.15	124	China
HUT WHA INT 0919	SPECIAL PURPOSE	5.750	11/09/2019	A-	A2	A-	1,000	105.02	105.18	2.62	2.53	61	Hong Kong
PSA INTL PTE LTD	INDUSTRIAL	4.625	11/09/2019	AA	Aa1	-	500	103.35	103.48	2.54	2.46	54	Singapore
HAITONG 2014	SPECIAL PURPOSE	3.990	11/09/2019	BBB	-	-	600	100.99	101.11	3.37	3.29	138	Hong Kong
HENSON FIN LTD	SPECIAL PURPOSE	5.500	17/09/2019	-	-	-	500	104.02	104.20	3.01	2.90	98	Hong Kong
HONG KONG SUKUK	SPECIAL PURPOSE	2.005	18/09/2019	AA+	Aa2	-	1,000	99.13	99.34	2.54	2.41	49	Hong Kong
EX-IM BK OF IN	GOVT AGENCY	3.875	02/10/2019	BBB-	Baa2	BBB-	500	101.62	101.80	2.89	2.79	86	India
SEMICONDUCTOR MA	INDUSTRIAL	4.125	07/10/2019	BBB-	-	-	500	100.90	101.09	3.58	3.47	154	China
SM INVESTMENTS	INDUSTRIAL	4.250	17/10/2019	-	-	-	500	102.28	102.90	2.90	2.54	61	Philippines
TEMASEK FINL I	SPECIAL PURPOSE	4.300	25/10/2019	AAA	Aaa	-	1,500	103.31	103.44	2.38	2.31	37	Singapore
CITIC SEC FIN MT	SPECIAL PURPOSE	3.500	30/10/2019	BBB+	Baa1	-	650	100.41	100.56	3.26	3.18	123	China
NEW WORLD CN LAN	FINANCIAL	5.375	06/11/2019	-	-	-	900	103.78	104.21	3.20	2.96	101	Hong Kong
JSW STEEL LTD	INDUSTRIAL	4.750	12/11/2019	-	Ba3	BB	500	101.46	101.96	3.91	3.63	168	India
ICBC/NEW YORK	BANK	3.231	13/11/2019	A	A1	-	1,000	100.57	100.70	2.91	2.83	88	China
DOUBLE ROSY	SPECIAL PURPOSE	3.625	18/11/2019	-	-	A- / *+	800	100.24	100.39	3.49	3.40	145	Hong Kong
CNPC GENERAL CAP	INDUSTRIAL	2.700	25/11/2019	A+	A1	A+	700	99.81	99.95	2.81	2.73	77	China
ALIBABA GROUP	INDUSTRIAL	2.500	28/11/2019	A+	A1	A+	2,217	99.99	100.15	2.50	2.42	48	China
SECOND PKSTAN SK	SPECIAL PURPOSE	6.750	03/12/2019	B	B3	B	1,000	104.11	104.67	4.44	4.14	217	Pakistan
CAGAMAS GLOBAL	SPECIAL PURPOSE	2.745	10/12/2019	-	A3	-	500	99.71	99.88	2.90	2.81	84	Malaysia
CHINALCO FINANCE	SPECIAL PURPOSE	3.625	11/12/2019	-	A1	-	500	100.62	100.76	3.29	3.21	124	China
HUARONG FIN II	SPECIAL PURPOSE	4.500	16/01/2020	BBB+	Baa1	A	1,200	101.94	102.08	3.49	3.41	143	China
STATE ELITE	SPECIAL PURPOSE	3.125	20/01/2020	A	A1	-	700	100.12	100.28	3.06	2.98	100	China
PHILIPPINES(REP)	GOVT NATIONAL	6.500	20/01/2020	BBB	Baa2	BBB	1,400	108.43	108.85	2.19	1.98	0	Philippines
MAJAPAHIT HOLD	SPECIAL PURPOSE	7.750	20/01/2020	BB	Baa3	BBB	1,250	109.13	109.46	3.03	2.87	89	Indonesia
SHENHUA OVERSEAS	SPECIAL PURPOSE	3.125	20/01/2020	A / *	A2	A+	500	100.09	100.26	3.08	2.99	101	China
EXP-IMP BK KOREA	GOVT AGENCY	2.250	21/01/2020	AA	Aa2	AA-	1,000	98.84	98.97	2.85	2.78	80	Korea, Republic Of

ASIA SOVEREIGN AND CORPORATE EUROBONDS (USD)														
Issuer	Issuer Industry	Coupon (%)	Maturity	S&P Rating	Moodys' Rating	Fitch Rating	Amount Issued (M)	Bid Price	Ask Price	Bid YTM (%)	Ask YTM (%)	Govt. Spread(*)	Country of Risk	
BAOSTEEL FIN 15	SPECIAL PURPOSE	3.875	28/01/2020	BBB	Baa2	A	500	101.15	101.31	3.28	3.20	121	Hong Kong	
NOBLE GROUP LTD	INDUSTRIAL	6.750	29/01/2020	CCC-	Caa3	CC	1,250	39.98	41.99	63.04	59.62	5763	Hong Kong	
ABJA INVESTMENT	INDUSTRIAL	4.850	31/01/2020	BB-	-	BB /*	500	101.75	102.30	3.95	3.67	168	India	
CAR INC	INDUSTRIAL	6.125	04/02/2020	BB	Ba3	BB-u	500	102.57	103.00	4.79	4.57	258	China	
SINO OCEAN LAND	SPECIAL PURPOSE	4.450	04/02/2020	NR	Baa3	BBB-	700	101.46	101.73	3.70	3.56	158	China	
HAINAN AIR HK	TRANS - NON RAIL	3.625	07/02/2020	A	A1	-	500	100.43	100.65	3.41	3.29	130	Hong Kong	
FITA INTL LTD	SPECIAL PURPOSE	7.000	10/02/2020	-	-	-	750	107.02	107.23	3.45	3.34	135	Hong Kong	
BANK OF CHINA HK	BANK	5.550	11/02/2020	A	A3	A-	2,500	104.80	105.02	3.13	3.03	104	Hong Kong	
TENCENT HOLDINGS	INDUSTRIAL	2.875	11/02/2020	A+	A2	A+	1,100	100.40	100.54	2.68	2.61	62	China	
HK INTL QINGDAO	INDUSTRIAL	4.750	12/02/2020	BBB-	-	BBB+	500	101.73	101.95	3.87	3.76	177	China	
SWIRE PRO MTN FI	SPECIAL PURPOSE	2.750	07/03/2020	NR	A2	-	500	99.52	99.70	2.98	2.89	89	Hong Kong	
COUNTRY GARDEN	FINANCIAL	7.500	09/03/2020	BB-	Ba2	BBB-	900	104.25	104.55	5.37	5.22	40	China	
KOREA DEV BANK	GOVT AGENCY	2.500	11/03/2020	-	Aa2	AA-	750	99.15	99.30	2.91	2.84	84	Korea, Republic Of	
INDONESIA (REP)	GOVT NATIONAL	5.875	13/03/2020	BBB-	Baa3	BBB	2,000	106.93	107.25	2.55	2.40	40	Indonesia	
HPHT FINANCE 15	SPECIAL PURPOSE	2.875	17/03/2020	BBB+	Baa1	-	500	99.80	99.98	2.97	2.88	88	Hong Kong	
ICBCIL FINANCE	FINANCIAL	3.250	17/03/2020	-	A2	A	600	99.97	100.13	3.26	3.19	119	China	
UNITED OVERSEAS	BANK	2.500	18/03/2020	AA-	Aa1	AA-	500	99.49	99.72	2.74	2.63	63	Singapore	
PETRONAS SUKUK	SPECIAL PURPOSE	2.707	18/03/2020	A-	A1	-	1,250	99.89	100.05	2.76	2.68	68	Malaysia	
ICICI BANK/DUBAI	BANK	3.500	18/03/2020	BBB-	Baa3	BBB-u	700	100.72	100.95	3.15	3.04	104	India	
CLP POWER HK FIN	SPECIAL PURPOSE	4.750	19/03/2020	A+	A1	-	500	103.86	104.11	2.90	2.79	79	Hong Kong	
BOC AVIATION	FINANCIAL	3.000	30/03/2020	A-	-	A-	750	99.97	100.10	3.01	2.95	95	Singapore	
EX-IM BK OF IN	GOVT AGENCY	2.750	01/04/2020	BBB-	Baa2	BBB-	500	99.62	99.81	2.93	2.84	83	India	
CITIC LTD	FINANCIAL	6.375	10/04/2020	BBB+	A3	-	500	106.63	106.83	3.27	3.18	117	China	
SHINHAN BANK	BANK	2.250	15/04/2020	A+	Aa3	-	600	98.27	98.45	3.05	2.97	96	Korea, Republic Of	
HAITONG INTL FIN	SPECIAL PURPOSE	3.500	21/04/2020	BBB	-	-	670	99.92	100.12	3.53	3.44	143	China	
CHINA CINDA 2015	SPECIAL PURPOSE	3.125	23/04/2020	A-	Baa1	A	1,300	99.49	99.66	3.36	3.28	127	Hong Kong	
JND BK OF KOREA	BANK	2.000	23/04/2020	AA-	Aa2	AA-	700	97.86	98.06	2.98	2.89	88	Korea, Republic Of	
DOOSAN HEAVY IND	INDUSTRIAL	2.125	27/04/2020	-	Aa2	AA-	500	97.64	97.86	3.21	3.11	109	Korea, Republic Of	
SINOPEC GRP OVER	SPECIAL PURPOSE	2.500	28/04/2020	A+	A1	-	2,500	99.21	99.36	2.86	2.79	78	China	
TATA MOTORS LTD	INDUSTRIAL	4.625	30/04/2020	BB+	Ba1	-	500	102.35	102.89	3.54	3.30	129	India	
CNOOC FINANCE	SPECIAL PURPOSE	2.625	05/05/2020	A+	A1	-	1,500	99.49	99.65	2.85	2.78	76	China	
BANK OF INDIA	BANK	3.125	06/05/2020	BB+	Baa3	BBB-u	750	99.10	99.43	3.53	3.38	137	India	
CNPC HONG KG LTD	INDUSTRIAL	2.875	13/05/2020	A	A2	A	500	99.64	99.84	3.03	2.95	93	China	
LI & FUNG LTD	INDUSTRIAL	5.250	13/05/2020	BBB+	Baa1 /*-	-	750	104.09	104.35	3.40	3.29	127	Hong Kong	
UNITED MICROELEC	INDUSTRIAL	0.000	18/05/2020	-	-	-	600	108.26	109.12	-3.76	-4.06	-608	Taiwan, Province Of China	
KOREA DEV BANK	GOVT AGENCY	2.250	18/05/2020	AA	Aa2	AA-	500	98.44	98.60	2.95	2.87	85	Korea, Republic Of	
AGILE GROUP	FINANCIAL	9.000	21/05/2020	BB-	B1	-	500	106.12	106.47	6.15	5.99	154	China	
AXIS BANK	BANK	3.250	21/05/2020	BBB-	Baa3	BBB-	750	100.06	100.33	3.22	3.10	108	India	
AGRI BK CHINA/NY	BANK	2.750	21/05/2020	A	A2	-	500	99.42	99.66	3.01	2.90	88	China	
ICBC/DUBAI	BANK	2.625	26/05/2020	-	A1	-	500	99.01	99.15	3.06	3.00	98	China	
KOREA E-W POWER	UTILITY - ELEC	2.500	02/06/2020	AAu	Aa2	AA-	500	98.68	98.87	3.08	3.00	97	Korea, Republic Of	
HONG KONG SUKUK	SPECIAL PURPOSE	1.894	03/06/2020	AA+	Aa2	-	1,000	98.48	98.74	2.56	2.44	42	Hong Kong	
GARUDA ID SUKUK	SPECIAL PURPOSE	5.950	03/06/2020	-	-	-	500	101.66	102.16	5.20	4.97	295	Indonesia	

ASIA SOVEREIGN AND CORPORATE EUROBONDS (USD)													
Issuer	Issuer Industry	Coupon (%)	Maturity	S&P Rating	Moody's Rating	Fitch Rating	Amount Issued (M)	Bid Price	Ask Price	Bid YTM (%)	Ask YTM (%)	Govt. Spread(*)	Country of Risk
BLUESTAR FIN LTD	SPECIAL PURPOSE	4.375	11/06/2020	BBB	Baa2	A-	500	102.01	102.16	3.49	3.43	140	China
CN CITIC BK INTL	BANK	6.875	24/06/2020	-	Baa3	BBB-	500	107.29	107.63	3.71	3.57	154	Hong Kong
STAND CHART HK	BANK	5.875	24/06/2020	A-	A3	-	750	106.26	106.75	3.18	2.98	95	Hong Kong
EXP-IMP BK KOREA	GOVT AGENCY	5.125	29/06/2020	AA	Aa2	AA-	1,250	105.13	105.29	2.94	2.87	84	Korea, Republic Of
BAIDU INC	INDUSTRIAL	3.000	30/06/2020	-	A3	A	750	100.12	100.29	2.95	2.88	85	China
BANK OF CHINA/HK	BANK	2.875	30/06/2020	-	A1	A	800	99.88	100.08	2.92	2.84	81	China
BANK EAST ASIA	BANK	6.125	16/07/2020	BBB	Baa3	-	600	106.56	106.84	3.37	3.25	121	Hong Kong
ZHAOHAI INVST	SPECIAL PURPOSE	4.000	23/07/2020	BBB+	Baa1	A-	500	100.33	100.58	3.86	3.76	172	China
CCBL CAYMAN	SPECIAL PURPOSE	3.250	28/07/2020	-	A2	A	500	99.72	99.91	3.37	3.29	125	Hong Kong
ADANI PORTS AND	INDUSTRIAL	3.500	29/07/2020	BBB-	Baa3	BBB-	650	100.79	101.03	3.17	3.08	103	India
HAITING 2015	SPECIAL PURPOSE	4.200	29/07/2020	BBB	-	-	700	101.78	101.97	3.46	3.38	134	Hong Kong
MINMETALS BOUNTE	SPECIAL PURPOSE	3.500	30/07/2020	-	Baa1	BBB+	500	100.42	100.66	3.33	3.23	119	China
COSL SG CAPITAL	SPECIAL PURPOSE	3.500	30/07/2020	BBB	Baa1	A	500	100.66	100.83	3.23	3.16	111	China
GREENTOWN CHINA	FINANCIAL	5.875	11/08/2020	B+	Ba3	-	500	102.93	103.43	4.65	4.45	240	China
SH ELEC PWR FIN	SPECIAL PURPOSE	3.625	11/08/2020	BBB	Baa2	BBB+	500	100.50	100.73	3.42	3.33	128	China
EX-IM BK OF IN	GOVT AGENCY	2.750	12/08/2020	BBB-	Baa2	BBB-	500	99.55	99.77	2.93	2.84	80	India
ICICI BANK/DUBAI	BANK	3.125	12/08/2020	BBB-	Baa3	-	500	99.79	100.02	3.21	3.12	107	India
AVI FUNDING	SPECIAL PURPOSE	2.850	16/09/2020	A+	A1	-	500	99.16	99.38	3.18	3.09	104	China
CHINA DEV BANK	GOVT AGENCY	2.500	09/10/2020	A+	A1	-	2,000	99.02	99.20	2.88	2.81	74	China
BANGKOK BANK/HK	BANK	4.800	18/10/2020	BBB+	Baa1	BBB+	800	104.77	104.94	2.98	2.92	85	Thailand
RELIANCE HDG USA	INDUSTRIAL	4.500	19/10/2020	BBB+	Baa2	-	1,000	104.17	104.39	2.91	2.83	77	India
AGRI BK OF CHINA	BANK	2.750	20/10/2020	-	A2	A	500	99.31	99.50	3.01	2.94	87	China
KOOKMIN BANK	BANK	2.125	21/10/2020	-	Aaa	AAA	500	97.64	97.89	3.02	2.93	86	Korea, Republic Of
POSCO	INDUSTRIAL	4.250	28/10/2020	BBB+	Baa2	BBBu	700	102.83	103.08	3.18	3.08	102	Korea, Republic Of
KOREA GAS CORP	GOVT AGENCY	4.250	02/11/2020	AA-	Aa2	AA-	500	103.37	103.57	2.98	2.91	84	Korea, Republic Of
ICBCIL FINANCE	FINANCIAL	3.200	10/11/2020	A	A2	A	700	99.73	99.91	3.30	3.23	116	China
CHINA OVRSEA FIN	SPECIAL PURPOSE	5.500	10/11/2020	BBB+	Baa1	-	1,000	106.27	106.52	3.15	3.06	99	China
SINOCHEM OVERSEA	SPECIAL PURPOSE	4.500	12/11/2020	A-	A3	A-	1,500	104.04	104.25	2.99	2.92	84	China
ICBC/NEW YORK	BANK	2.905	13/11/2020	A	A1	-	700	99.49	99.66	3.10	3.03	96	China
ICICI BANK/HK	BANK	5.750	16/11/2020	BBB-	Baa3	BBB-u	1,000	106.88	107.13	3.19	3.10	103	India
CSECEC FIN KY I	SPECIAL PURPOSE	2.950	19/11/2020	A	A2	A	500	99.70	99.92	3.06	2.98	90	China
HUARONG FIN II	SPECIAL PURPOSE	3.750	19/11/2020	BBB+	Baa1	A	500	100.59	100.77	3.53	3.46	139	China
AXIATA SPV2	SPECIAL PURPOSE	3.466	19/11/2020	BBB+	Baa2	-	500	100.87	101.11	3.14	3.05	98	Malaysia
ICBC ASIA	BANK	5.125	30/11/2020	A-	Baa2	WD	500	104.94	105.18	3.30	3.22	114	Hong Kong
STUDIO CITY FIN	INDUSTRIAL	8.500	01/12/2020	B+	B3	-	825	102.20	102.75	7.63	7.41	-191	Hong Kong
HK ELECTRIC FIN	SPECIAL PURPOSE	4.250	14/12/2020	A-	-	-	750	103.65	103.93	2.93	2.83	75	Hong Kong
EXP-IMP BK KOREA	GOVT AGENCY	2.625	30/12/2020	AA	Aa2	AA-	600	98.99	99.16	2.98	2.92	84	Korea, Republic Of
KOREA DEV BANK	GOVT AGENCY	2.500	13/01/2021	AA	Aa2	AA-	500	98.66	98.83	2.97	2.91	82	Korea, Republic Of
PHILIPPINES(REP)	GOVT NATIONAL	4.000	15/01/2021	BBB	Baa2	BBB	2,242	104.53	104.90	2.42	2.30	21	Philippines
PING AN LIFE INS	FINANCIAL	2.875	19/01/2021	-	A3	-	500	99.07	99.29	3.20	3.13	103	China
CNOOC FIN 2011	SPECIAL PURPOSE	4.250	26/01/2021	A+	A1	A+u	1,500	103.61	103.79	2.99	2.93	84	China
EXP-IMP BK KOREA	GOVT AGENCY	4.000	29/01/2021	AA	Aa2	AA-	1,000	102.84	103.02	3.01	2.95	86	Korea, Republic Of
CHINA RAIL CONS	INDUSTRIAL	0.000	29/01/2021	-	-	-	500	106.72	107.34	-2.12	-2.31	-442	China

ASIA SOVEREIGN AND CORPORATE EUROBONDS (USD)													
Issuer	Issuer Industry	Coupon (%)	Maturity	S&P Rating	Moody's Rating	Fitch Rating	Amount Issued (M)	Bid Price	Ask Price	Bid YTM (%)	Ask YTM (%)	Govt. Spread(*)	Country of Risk
PUMAFN-CALL02/18	INDUSTRIAL	6.750	01/02/2021	-	Ba2	BB	1,000	101.85	102.06	3.70	0.16	-127	Singapore
KOOKMIN BANK	BANK	2.250	03/02/2021	-	Aaa	AAA	500	97.68	97.95	3.05	2.96	86	Korea, Republic Of
CRRC CORP LTD	INDUSTRIAL	0.000	05/02/2021	-	-	-	600	105.35	106.10	-1.69	-1.92	-403	China
PSA INTL PTE LTD	INDUSTRIAL	3.875	11/02/2021	AA	Aa1	-	500	103.52	103.75	2.67	2.59	49	Singapore
BANK OF INDIA	BANK	6.250	16/02/2021	BB+	Baa3	BBB-u	500	107.47	107.80	3.66	3.55	145	India
NWD MTN LTD	FINANCIAL	5.250	26/02/2021	-	-	-	750	104.95	105.16	3.55	3.48	138	Hong Kong
DANGA CAPITAL BH	SPECIAL PURPOSE	3.035	01/03/2021	-	-	-	750	99.67	99.93	3.15	3.06	95	Malaysia
SBSN INDO III	GOVT NATIONAL	3.400	29/03/2021	BBB-	Baa3	BBB	750	101.56	101.98	2.89	2.75	63	Indonesia
COUNTRY GARDEN	FINANCIAL	7.250	04/04/2021	BB-	Ba2	-	750	103.64	103.87	5.98	5.91	206	China
PTTEP CAN INTL	SPECIAL PURPOSE	5.692	05/04/2021	BBB+	Baa1	-	700	108.08	108.39	3.03	2.94	82	Thailand
WOORI BANK	BANK	5.875	13/04/2021	A-	Baa2 /*+	BBB+	500	107.63	107.95	3.37	3.27	115	Korea, Republic Of
KOREA NATL OIL	GOVT AGENCY	2.125	14/04/2021	AA	Aa2	AA-	500	97.09	97.29	3.07	3.01	89	Korea, Republic Of
POSCO	INDUSTRIAL	5.250	14/04/2021	BBB+	Baa2	BBBu	700	106.25	106.53	3.20	3.11	99	Korea, Republic Of
FRANSHION DEV	SPECIAL PURPOSE	6.750	15/04/2021	BBB-	Baa3	BBB-	500	109.27	109.62	3.69	3.58	146	China
CITIC LTD	FINANCIAL	6.625	15/04/2021	BBB+	A3	-	750	109.90	110.14	3.38	3.30	118	China
HLP FINANCE LTD	FINANCIAL	4.450	16/04/2021	-	-	-	500	103.41	103.71	3.33	3.24	111	Hong Kong
KOREA RESOURCES	GOVT AGENCY	2.250	19/04/2021	A	A1	-	500	96.90	97.13	3.26	3.18	106	Korea, Republic Of
SUNSHINE LIFE	FINANCIAL	3.150	20/04/2021	-	Baa1	A-	700	97.96	98.22	3.82	3.74	161	China
EXP-IMP BK CHINA	GOVT AGENCY	2.000	26/04/2021	A+	A1	-	1,250	97.14	97.36	2.92	2.85	73	China
CNPC HK OVERSEAS	INDUSTRIAL	4.500	28/04/2021	A	A2	A+	650	104.75	104.99	2.97	2.89	77	China
JD.COM INC	INDUSTRIAL	3.125	29/04/2021	BBB-	Baa3	-	500	99.39	99.65	3.32	3.24	111	China
SINOPEC OVERSEAS	SPECIAL PURPOSE	2.750	03/05/2021	A+	A1	-	900	99.41	99.59	2.94	2.88	75	China
INDONESIA (REP)	GOVT NATIONAL	4.875	05/05/2021	BBB-	Baa3	BBB	2,500	106.27	106.58	2.87	2.77	65	Indonesia
EXP-IMP BK KOREA	GOVT AGENCY	2.500	10/05/2021	AA	Aa2	AA-	750	98.28	98.49	3.05	2.98	85	Korea, Republic Of
MEGA ADVANCE INV	SPECIAL PURPOSE	5.000	12/05/2021	BBB+	Baa1	-	600	105.36	105.60	3.28	3.21	108	China
ENN ENERGY HLDG	INDUSTRIAL	6.000	13/05/2021	BBB	Baa2	BBB	750	108.14	108.42	3.39	3.30	117	China
PERTAMINA	INDUSTRIAL	5.250	23/05/2021	BBB-	Baa3	BBB	1,000	106.98	107.37	3.04	2.92	79	Indonesia
VEDANTA RESOURCE	INDUSTRIAL	8.250	07/06/2021	B+	B2	WD	900	110.87	111.44	4.74	4.56	243	India
WAKALA GLOBAL	SPECIAL PURPOSE	4.646	06/07/2021	A-	A3	-	800	106.30	106.61	2.73	2.64	49	Malaysia
KOREA HYDRO & NU	GOVT AGENCY	4.750	13/07/2021	AA	Aa2	AA-	500	105.47	105.75	3.08	3.00	85	Korea, Republic Of
NTPC LTD	INDUSTRIAL	5.625	14/07/2021	BBB-	-	BBB-	500	108.09	108.42	3.16	3.06	91	India
EX-IM BK OF IN	GOVT AGENCY	3.125	20/07/2021	BBB-	Baa2	BBB-	500	100.12	100.38	3.09	3.01	86	India
WOORI BANK	BANK	2.625	20/07/2021	A	A2 /*+	-	500	98.39	98.62	3.11	3.04	89	Korea, Republic Of
INDIAN OIL CORP	INDUSTRIAL	5.625	02/08/2021	-	Baa2	BBB-	500	108.27	108.55	3.14	3.06	90	India
SINGTEL GROUP TR	TELEPHONE	4.500	08/09/2021	A+	A1	A+u	600	105.85	106.10	2.80	2.73	56	Singapore
EXP-IMP BK KOREA	GOVT AGENCY	4.375	15/09/2021	AA	Aa2	AA-	1,000	104.61	104.84	3.03	2.97	80	Korea, Republic Of
CAHAYA CAPITAL	SPECIAL PURPOSE	0.000	18/09/2021	-	-	-	500	101.33	102.01	-0.45	-0.64	-281	Malaysia
KOREA DEV BANK	GOVT AGENCY	4.625	16/11/2021	AA	Aa2	AA-	750	105.63	105.84	3.06	3.00	81	Korea, Republic Of
PERUSAHAAN LISTR	UTILITY - ELEC	5.500	22/11/2021	BB	Baa3	BBB	1,000	108.17	108.64	3.22	3.10	90	Indonesia
ALIBABA GROUP	INDUSTRIAL	3.125	28/11/2021	A+	A1	A+	1,473	101.14	101.41	2.81	2.74	54	China
SKYSEA INTL	SPECIAL PURPOSE	4.875	07/12/2021	A	A1	-	750	106.40	106.68	3.11	3.04	84	China
HUTCH WHA INT 11	SPECIAL PURPOSE	4.625	13/01/2022	A-	A2	A-	1,500	105.71	105.97	3.09	3.02	81	Hong Kong

ASIA SOVEREIGN AND CORPORATE EUROBONDS (USD)													
Issuer	Issuer Industry	Coupon (%)	Maturity	S&P Rating	Moodys' Rating	Fitch Rating	Amount Issued (M)	Bid Price	Ask Price	Bid YTM (%)	Ask YTM (%)	Govt. Spread(*)	Country of Risk
SHIMAO PROPERTY	FINANCIAL	8.375	10/02/2022	BB	Ba3	BBB-	1,100	108.29	108.66	6.04	5.94	209	China
SUN HUNG KAI PRO	SPECIAL PURPOSE	4.500	14/02/2022	A+	A1	Au	900	105.37	105.71	3.09	3.00	78	Hong Kong
RELIANCE HDG USA	INDUSTRIAL	5.400	14/02/2022	BBB+	Baa2	-	1,500	108.03	108.29	3.28	3.21	99	India
SWIRE PAC MTN FI	SPECIAL PURPOSE	4.500	28/02/2022	A-	A3	A-	500	105.18	105.46	3.15	3.08	85	Hong Kong
PETRONAS CAP LTD	INDUSTRIAL	3.125	18/03/2022	A-	A1	-	750	100.69	100.96	2.95	2.88	65	Malaysia
CHN RESOURCS GAS	INDUSTRIAL	4.500	05/04/2022	-	Baa1	BBB+	750	104.54	104.91	3.34	3.24	101	China
EXP-IMP BK KOREA	GOVT AGENCY	5.000	11/04/2022	AA	Aa2	AA-	1,000	107.11	107.35	3.19	3.13	89	Korea, Republic Of
CNPC GENERAL CAP	INDUSTRIAL	3.950	19/04/2022	A	A2	A+	500	103.29	103.55	3.12	3.05	81	China
INDONESIA (REP)	GOVT NATIONAL	3.750	25/04/2022	BBB-	Baa3	BBB	2,000	102.75	103.15	3.06	2.96	71	Indonesia
TALENT YIELD INV	SPECIAL PURPOSE	4.500	25/04/2022	BBB+	Baa1	-	800	104.41	104.71	3.38	3.31	106	China
CNOOC FIN 2012	SPECIAL PURPOSE	3.875	02/05/2022	A+	A1	-	1,500	102.64	102.88	3.21	3.15	91	China
PERTAMINA	INDUSTRIAL	4.875	03/05/2022	BBB-	Baa3	BBB	1,250	105.99	106.40	3.36	3.27	102	Indonesia
CHINA MERCHANTS	SPECIAL PURPOSE	5.000	04/05/2022	BBB	Baa1	-	500	105.67	106.08	3.56	3.46	122	China
IMDB ENERGY LTD	SPECIAL PURPOSE	5.990	11/05/2022	NR	WR	-	1,750	107.93	108.51	3.97	3.83	158	Malaysia
SINOPEC GRP OVER	SPECIAL PURPOSE	3.900	17/05/2022	A+	A1	-	1,500	102.91	103.14	3.18	3.12	87	China
PETRONAS CAP LTD	INDUSTRIAL	7.875	22/05/2022	A-	A1	A-	1,000	119.86	120.13	2.97	2.91	66	Malaysia
HK LAND FINANCE	SPECIAL PURPOSE	4.500	01/06/2022	A	A2	-	500	105.88	106.19	3.05	2.98	72	Hong Kong
SWIRE PRO MTN FI	SPECIAL PURPOSE	4.375	18/06/2022	NR	A2	A	500	105.00	105.35	3.15	3.07	81	Hong Kong
HLP FINANCE LTD	FINANCIAL	4.750	25/06/2022	-	-	-	500	104.86	105.25	3.56	3.46	120	Hong Kong
IOI INVESTMENT	SPECIAL PURPOSE	4.375	27/06/2022	BBB-	Baa2	-	600	102.65	103.02	3.72	3.63	137	Malaysia
COSL FINANCE	SPECIAL PURPOSE	3.250	06/09/2022	BBB	Baa1	A	1,000	98.95	99.19	3.50	3.44	115	China
SP POWERASSETS	UTILITY - ELEC	2.700	14/09/2022	AA	Aa2	-	500	99.18	99.46	2.89	2.83	53	Singapore
KOREA DEV BANK	GOVT AGENCY	3.000	14/09/2022	AA	Aa2	AA-	750	99.41	99.58	3.14	3.10	81	Korea, Republic Of
KOREA HYDRO & NU	GOVT AGENCY	3.000	19/09/2022	AA	Aa2	AA-	750	99.13	99.39	3.20	3.14	85	Korea, Republic Of
PTT GLOBAL CHEM	INDUSTRIAL	4.250	19/09/2022	BBB	Baa2	-	1,000	104.27	104.63	3.26	3.17	88	Thailand
BANGKOK BANK/HK	BANK	3.875	27/09/2022	BBB+	Baa1	BBB+	800	103.23	103.46	3.13	3.08	78	Thailand
NTPC LTD	INDUSTRIAL	4.750	03/10/2022	BBB-	-	BBB-	500	106.27	106.62	3.30	3.22	93	India
SSG RESOURCES	SPECIAL PURPOSE	4.250	04/10/2022	A-	A3	-	800	103.11	103.43	3.53	3.46	116	Malaysia
BHARAT PETROLEUM	INDUSTRIAL	4.625	25/10/2022	-	Baa2	BBB-	500	105.22	105.70	3.43	3.32	102	India
HUTCH WHA INT 12	SPECIAL PURPOSE	3.250	08/11/2022	A-	A2	A-	500	100.50	100.76	3.14	3.08	77	Hong Kong
CHN OVERSEAS FIN	SPECIAL PURPOSE	3.950	15/11/2022	BBB+	Baa1	-	700	102.20	102.58	3.45	3.36	105	China
SBSN INDO III	GOVT NATIONAL	3.300	21/11/2022	BBB-	Baa3	BBB	1,000	100.81	101.23	3.12	3.02	71	Indonesia
BAIDU INC	INDUSTRIAL	3.500	28/11/2022	-	A3	A	750	100.91	101.26	3.30	3.22	90	China
NWD MTN LTD	FINANCIAL	4.375	30/11/2022	-	-	-	950	102.39	102.68	3.83	3.77	145	Hong Kong
COSCO FINANCE 20	SPECIAL PURPOSE	4.000	03/12/2022	-	A1	-	1,000	102.52	102.90	3.43	3.35	103	China
AMBER CIRCLE	SPECIAL PURPOSE	3.250	04/12/2022	A+	A1	-	1,000	100.16	100.40	3.21	3.16	84	China
ZOOMLION HK SPV	SPECIAL PURPOSE	6.125	20/12/2022	B	-	B-	600	102.62	103.16	5.51	5.39	306	China

ASIA SOVEREIGN AND CORPORATE EURO BONDS (USD)													
Issuer	Issuer Industry	Coupon (%)	Maturity	S&P Rating	Moodys' Rating	Fitch Rating	Amount Issued (M)	Bid Price	Ask Price	Bid YTM (%)	Ask YTM (%)	Govt. Spread(*)	Country of Risk
CHINA OVRS FIN 5	SPECIAL PURPOSE	0.000	05/01/2023	-	-	-	1,500	105.96	106.54	2.72	2.61	26	Hong Kong
COUNTRY GARDEN	FINANCIAL	7.500	10/01/2023	BB-	Ba2	-	750	103.85	104.12	6.58	6.52	67	China
EX-IM BK OF IN	GOVT AGENCY	4.000	14/01/2023	BBB-	Baa2	BBB-	750	103.15	103.45	3.31	3.25	92	India
SUN HUNG KAI PRO	SPECIAL PURPOSE	3.625	16/01/2023	A+	A1	Au	500	101.92	102.25	3.21	3.13	81	Hong Kong
CITIC LTD	FINANCIAL	6.800	17/01/2023	BBB+	A3	-	1,400	114.73	115.06	3.56	3.49	116	China
POWER GRID CIL	UTILITY - ELEC	3.875	17/01/2023	BBB-	-	BBB-	500	102.22	102.49	3.39	3.33	100	India
TEMASEK FINL I	SPECIAL PURPOSE	2.375	23/01/2023	AAA	Aaa	-	1,200	98.32	98.59	2.74	2.68	35	Singapore
JGSH PHILIPPINES	SPECIAL PURPOSE	4.375	23/01/2023	-	-	-	750	103.02	103.62	3.71	3.58	125	Philippines
THAI OIL PCL	INDUSTRIAL	3.625	23/01/2023	BBB	Baa1	-	500	101.37	101.74	3.33	3.25	92	Thailand
LEADING AFFLUENC	SPECIAL PURPOSE	4.500	24/01/2023	-	Baa3	BBB-	500	101.76	102.35	4.11	3.98	165	China
INDO ENERGY FIN	SPECIAL PURPOSE	6.375	24/01/2023	-	Ba3	B+	500	102.93	103.18	5.70	5.64	341	Indonesia
LNGFOR-CALL02/18	FINANCIAL	6.750	29/01/2023	BB+	Baa3	BBB	500	103.53	103.90	3.97	-2.12	-355	China
CHINA RAILWAY	INDUSTRIAL	3.850	05/02/2023	BBB+	-	A-	500	102.52	102.91	3.30	3.22	89	China
AZURE ORBIT	SPECIAL PURPOSE	3.750	06/03/2023	A-	A3	-	500	101.31	101.69	3.47	3.39	105	China
PCCW-HKT CAP N05	SPECIAL PURPOSE	3.750	08/03/2023	BBB	Baa2	-	500	101.45	101.82	3.44	3.36	102	Hong Kong
BHARTI AIRTEL IN	TELEPHONE	5.125	11/03/2023	BBB-	Baa3	BBB-	1,500	106.03	106.38	3.82	3.75	141	India
OVERSEA-CHINESE	BANK	3.150	11/03/2023	A+	A1	A+	1,000	100.05	100.07	4.61	4.61	123	Singapore
AIA GROUP	FINANCIAL	3.125	13/03/2023	A	-	-	500	99.65	100.01	3.20	3.12	76	Hong Kong
INDONESIA (REP)	GOVT NATIONAL	3.375	15/04/2023	BBB-	Baa3	BBB	1,500	100.73	101.11	3.22	3.14	80	Indonesia
CNPC GENERAL CAP	INDUSTRIAL	3.400	16/04/2023	A	A2	A+	750	100.65	100.97	3.26	3.20	85	China
SINOPEC CAPITAL	SPECIAL PURPOSE	3.125	24/04/2023	A+	A1	-	1,250	99.01	99.29	3.33	3.27	92	China
SAN MIGUEL CORP	INDUSTRIAL	4.875	26/04/2023	-	-	-	800	101.87	102.43	4.47	4.35	195	Philippines
BOC AVIATION	FINANCIAL	4.375	02/05/2023	A-	-	A-	500	104.42	104.74	3.45	3.39	104	Singapore
ONGC VIDESH LTD	INDUSTRIAL	3.750	07/05/2023	BBB-	Baa1	-	500	101.15	101.50	3.51	3.44	109	India
CNOOC FIN 2013 L	SPECIAL PURPOSE	3.000	09/05/2023	A+	A1	-	2,000	98.39	98.69	3.33	3.27	92	China
CRCC YUXIANG LTD	SPECIAL PURPOSE	3.500	16/05/2023	A-	A3	-	800	100.94	101.32	3.31	3.23	88	China
PERTAMINA	INDUSTRIAL	4.300	20/05/2023	BBB-	Baa3	BBB	1,625	104.36	104.75	3.40	3.32	97	Indonesia
STATE GRID OSEAS	SPECIAL PURPOSE	3.125	22/05/2023	A+	A1	A+	1,000	99.41	99.72	3.25	3.18	83	China
VEDANTA RESOURCE	INDUSTRIAL	7.125	31/05/2023	B+	B2	WD	500	107.78	108.43	5.43	5.30	294	India
INDIAN OIL CORP	INDUSTRIAL	5.750	01/08/2023	-	Baa2	BBB-	500	110.92	111.33	3.56	3.48	112	India
REP OF KOREA	GOVT NATIONAL	3.875	11/09/2023	AA	Aa2	AA-	1,000	104.48	104.94	3.01	2.92	55	Korea, Republic Of
BANGKOK BANK/HK	BANK	5.000	03/10/2023	BBB+	Baa1	BBB+	500	108.92	109.37	3.27	3.19	81	Thailand
CNOOC CURTIS	SPECIAL PURPOSE	4.500	03/10/2023	A+	A1	-	1,300	105.88	106.12	3.36	3.31	94	China
SWIRE PAC MTN FI	SPECIAL PURPOSE	4.500	09/10/2023	A-	A3	-	700	106.05	106.43	3.33	3.26	88	Hong Kong
ICBC ASIA	BANK	4.500	10/10/2023	BBB+	NR	WD	500	100.78	100.89	5.20	5.17	157	Hong Kong
INDONESIA (REP)	GOVT NATIONAL	5.375	17/10/2023	BBB-	Baa3	BBB	1,000	111.12	111.48	3.24	3.17	79	Indonesia
SINOPEC GRP OVER	SPECIAL PURPOSE	4.375	17/10/2023	A+	A1	-	1,500	105.40	105.69	3.33	3.28	90	China
CHN OVERSEA FIN	SPECIAL PURPOSE	5.375	29/10/2023	BBB+	Baa1	A-	500	109.00	109.46	3.63	3.55	117	China
PROSPEROUS RAY	SPECIAL PURPOSE	4.625	12/11/2023	BBB+	A3	A-/*+	500	105.89	106.35	3.50	3.41	103	Hong Kong
EXP-IMP BK KOREA	GOVT AGENCY	4.000	14/01/2024	AA	Aa2	AA-	750	104.27	104.62	3.21	3.15	75	Korea, Republic Of
INDONESIA (REP)	GOVT NATIONAL	5.875	15/01/2024	BBB-	Baa3	BBB	2,000	113.97	114.33	3.29	3.23	83	Indonesia
PHILIPPINES(REP)	GOVT NATIONAL	4.200	21/01/2024	BBB	Baa2	BBB	1,500	108.15	108.56	2.72	2.65	25	Philippines
KOREA DEV BANK	GOVT AGENCY	3.750	22/01/2024	AA	Aa2	AA-	750	102.91	103.27	3.21	3.15	75	Korea, Republic Of
KOREA NATL OIL	GOVT AGENCY	4.000	23/01/2024	AA	Aa2	AA-	500	103.63	103.96	3.33	3.27	87	Korea, Republic Of

ASIA SOVEREIGN AND CORPORATE EUROBONDS (USD)													
Issuer	Issuer Industry	Coupon (%)	Maturity	S&P Rating	Moodys' Rating	Fitch Rating	Amount Issued (M)	Bid Price	Ask Price	Bid YTM (%)	Ask YTM (%)	Govt. Spread(*)	Country of Risk
WANDA PROPERTIES	SPECIAL PURPOSE	7.250	29/01/2024	B+	Ba3	BB+ /-	600	100.29	100.91	7.19	7.06	466	China
KOREA GAS CORP	GOVT AGENCY	3.875	12/02/2024	AA-	Aa2	AA-	500	102.99	103.32	3.33	3.27	86	Korea, Republic Of
CHINA RES LAND	FINANCIAL	6.000	27/02/2024	BBB+	Baa1	BBB+	700	112.35	113.16	3.72	3.58	118	China
SINOPEC GRP OVER	SPECIAL PURPOSE	4.375	10/04/2024	A+	A1	-	1,400	105.40	105.69	3.41	3.36	94	China
REP OF PAKISTAN	GOVT NATIONAL	8.250	15/04/2024	B	B3	B	1,000	111.81	112.27	5.95	5.87	346	Pakistan
OIL INDIA LTD	INDUSTRIAL	5.375	17/04/2024	-	Baa2	BBB-	500	110.03	110.46	3.57	3.50	108	India
ST BK INDIA/LON	BANK	4.875	17/04/2024	BBB-	Baa2	BBB-	500	107.81	108.12	3.47	3.42	100	India
WOORI BANK	BANK	4.750	30/04/2024	BBB	Ba1 /+	-	1,000	104.64	105.02	3.91	3.84	142	Korea, Republic Of
CNOOC FIN 2014	SPECIAL PURPOSE	4.250	30/04/2024	A+	A1	A+	2,250	104.69	104.78	3.41	3.40	98	China
STATE GRID OSEAS	SPECIAL PURPOSE	4.125	07/05/2024	A+	A1	A+	1,600	104.64	104.99	3.30	3.24	82	China
CHN OVERSEAS FIN	SPECIAL PURPOSE	5.950	08/05/2024	BBB+	Baa1	A-	700	112.75	113.22	3.67	3.59	117	China
CHINA CINDA FIN	SPECIAL PURPOSE	5.625	14/05/2024	A-	Baa1	A	500	109.90	110.26	3.85	3.78	136	Hong Kong
PERUSAHAAN GAS	INDUSTRIAL	5.125	16/05/2024	BBB-	Baa3	BBB-	1,350	107.31	107.73	3.81	3.74	132	Indonesia
BHARTI AIRTEL IN	TELEPHONE	5.350	20/05/2024	BBB-	Baa3	BBB-	1,000	107.50	107.97	4.00	3.92	150	India
OVERSEA-CHINESE	BANK	4.250	19/06/2024	BBB+	A3 /+	A+	1,000	103.22	103.57	3.68	3.62	119	Singapore
GREENLAND GLB	SPECIAL PURPOSE	5.875	03/07/2024	BB-	Ba2	BB /-	600	100.24	100.86	5.83	5.71	328	China
KOREA NATL OIL	GOVT AGENCY	3.250	10/07/2024	AA	Aa2	AA-	550	99.36	99.72	3.36	3.30	87	Korea, Republic Of
ONGC VIDESH LTD	INDUSTRIAL	4.625	15/07/2024	BBB-	Baa1	-	750	106.14	106.51	3.56	3.50	106	India
SINO OCEAN LAND	SPECIAL PURPOSE	6.000	30/07/2024	NR	Baa3	BBB-	700	109.59	110.18	4.30	4.20	177	China
ABJA INVESTMENT	INDUSTRIAL	5.950	31/07/2024	BB-	-	BB /+	1,000	105.50	106.05	4.95	4.86	242	India
EXP-IMP BK CHINA	GOVT AGENCY	3.625	31/07/2024	A+	A1	-	1,500	102.51	102.82	3.20	3.14	71	China
CHINA CONST ASIA	BANK	4.250	20/08/2024	-	Baa2	A-	750	101.23	101.39	4.65	4.62	145	Hong Kong
LINK FIN CAYM 09	SPECIAL PURPOSE	3.600	03/09/2024	-	A2	-	500	101.70	102.31	3.31	3.21	77	Hong Kong
SBSN INDO III	GOVT NATIONAL	4.350	10/09/2024	-	Baa3	BBB	1,500	104.85	105.25	3.52	3.46	101	Indonesia
UNITED OVERSEAS	BANK	3.750	19/09/2024	BBB+	A3 /+	A+	800	100.93	101.01	4.05	4.04	121	Singapore
PHILIPPINES(REP)	GOVT NATIONAL	7.500	25/09/2024	BBB	Baa2	BBB	774	125.32	126.03	3.26	3.15	17	Philippines
PELABUHAN INDONE	INDUSTRIAL	4.875	01/10/2024	BBB-	Baa3	BBB-	500	106.09	106.51	3.84	3.77	132	Indonesia
BANK COMMUNICATI	BANK	4.500	03/10/2024	-	-	BBB+	1,200	101.61	101.81	4.72	4.68	148	China
OVERSEA-CHINESE	BANK	4.000	15/10/2024	BBB+	A3 /+	A+	1,000	101.40	101.58	4.19	4.15	113	Singapore
HUTCH WHA INT 14	SPECIAL PURPOSE	3.625	31/10/2024	A-	A2	A-	1,500	101.79	102.14	3.33	3.27	82	Hong Kong
KING POWER CAP	SPECIAL PURPOSE	5.625	03/11/2024	BBB+	Baa1	-	700	110.99	111.42	3.77	3.71	125	Hong Kong
BANK OF CHINA	BANK	5.000	13/11/2024	BBB+	Baa3	BBB+	3,000	106.27	106.61	3.94	3.89	143	China
BK OF EAST ASIA	BANK	4.250	20/11/2024	BBB-	Ba1	-	500	100.94	101.12	4.65	4.62	166	Hong Kong
NTPC LTD	INDUSTRIAL	4.375	26/11/2024	BBB-	-	BBB-	500	104.98	105.42	3.55	3.48	102	India
ALIBABA GROUP	INDUSTRIAL	3.600	28/11/2024	A+	A1	A+	2,233	102.39	102.73	3.21	3.15	70	China
PSALM	FINANCIAL	7.390	02/12/2024	BBB	Baa2	-	1,179	126.75	127.32	3.05	2.97	51	Philippines
KRUNG THAI BANK/	BANK	5.200	26/12/2024	B+	-	BBB-	700	102.65	102.91	5.21	5.16	166	Thailand
INDONESIA (REP)	GOVT NATIONAL	4.125	15/01/2025	BBB-	Baa3	BBB	2,000	103.97	104.32	3.48	3.42	96	Indonesia
HUARONG FIN II	SPECIAL PURPOSE	5.500	16/01/2025	BBB+	Baa1	A	1,400	107.26	107.66	4.29	4.22	176	China
SHENHUA OVERSEAS	SPECIAL PURPOSE	3.875	20/01/2025	A /-	A2	A+	500	101.91	102.37	3.57	3.49	102	China
EXP-IMP BK KOREA	GOVT AGENCY	2.875	21/01/2025	AA	Aa2	AA-	1,250	97.04	97.34	3.35	3.30	84	Korea, Republic Of
RELIANCE INDUSTR	INDUSTRIAL	4.125	28/01/2025	BBB+	Baa2	-	1,000	102.71	103.22	3.68	3.60	113	India
TENCENT HOLDINGS	INDUSTRIAL	3.800	11/02/2025	A+	A2	A+	900	103.04	103.38	3.31	3.26	79	China
AIA GROUP	FINANCIAL	3.200	11/03/2025	A	A2	-	750	98.60	99.03	3.42	3.35	88	Hong Kong

ASIA SOVEREIGN AND CORPORATE EUROBONDS (USD)													
Issuer	Issuer Industry	Coupon (%)	Maturity	S&P Rating	Moodys' Rating	Fitch Rating	Amount Issued (M)	Bid Price	Ask Price	Bid YTM (%)	Ask YTM (%)	Govt. Spread(*)	Country of Risk
PHILIPPINES(REP)	GOVT NATIONAL	10.625	16/03/2025	BBB	Baa2	BBB	2,000	149.66	150.18	2.90	2.84	36	Philippines
PETRONAS CAP LTD	INDUSTRIAL	3.500	18/03/2025	A-	A1	-	1,500	101.83	102.17	3.21	3.16	69	Malaysia
HKT CAPITAL NO 2	SPECIAL PURPOSE	3.625	02/04/2025	BBB	Baa2	-	500	99.71	100.19	3.67	3.59	112	Hong Kong
FORMOSA GROUP CA	SPECIAL PURPOSE	3.375	22/04/2025	BBB+	-	-	1,000	99.14	99.61	3.51	3.44	96	Taiwan, Province Of China
MALAYSIA SOVEREI	SPECIAL PURPOSE	3.043	22/04/2025	A-	A3	-	1,000	99.73	100.11	3.08	3.03	55	Malaysia
CHINA CINDA 2015	SPECIAL PURPOSE	4.250	23/04/2025	A-	Baa1	A	1,700	101.20	101.57	4.06	4.00	152	Hong Kong
SINOPEC GRP OVER	SPECIAL PURPOSE	3.250	28/04/2025	A+	A1	-	1,500	98.59	98.95	3.47	3.41	94	China
CNOOC FINANCE	SPECIAL PURPOSE	3.500	05/05/2025	A+	A1	-	2,000	100.18	100.53	3.47	3.42	94	China
PELABUHAN IND II	INDUSTRIAL	4.250	05/05/2025	BBB-	Baa3	BBB-	1,100	102.06	102.54	3.92	3.85	137	Indonesia
BHARAT PETROLEUM	INDUSTRIAL	4.000	08/05/2025	-	Baa2	BBB-	500	101.07	101.50	3.83	3.76	129	India
CHINA CONST BANK	BANK	3.875	13/05/2025	BBB+	-	BBB+	2,000	100.59	100.80	4.36	4.33	149	China
CNPC HONG KG LTD	INDUSTRIAL	3.750	13/05/2025	A	A2	A	500	101.36	101.79	3.54	3.47	100	China
PROVEN HONOUR	SPECIAL PURPOSE	4.125	19/05/2025	-	-	-	1,000	102.13	102.47	3.79	3.74	126	China
CGNPC INTL LTD	UTILITY - ELEC	4.000	19/05/2025	BBB+	A3	A+/*-	600	102.38	102.88	3.63	3.55	107	China
BJ STATE AST HK	FINANCIAL	4.125	26/05/2025	A-	A3	A	700	101.74	102.10	3.85	3.79	132	China
SBSN INDO III	GOVT NATIONAL	4.325	28/05/2025	BBB-	Baa3	BBB	2,000	104.11	104.48	3.68	3.63	115	Indonesia
GLOB LOGST PROP	FINANCIAL	3.875	04/06/2025	-	Baa3	BBB+/*-	1,000	97.26	97.53	4.31	4.27	179	Singapore
BHARTI AIRTEL	TELEPHONE	4.375	10/06/2025	BBB-	Baa3	BBB-	1,000	101.41	101.87	4.15	4.08	160	India
THREE GORGES FIN	SPECIAL PURPOSE	3.700	10/06/2025	-	A1	A+	700	101.72	102.15	3.44	3.37	89	China
BAIDU INC	INDUSTRIAL	4.125	30/06/2025	-	A3	A	500	103.07	103.49	3.65	3.59	111	China
BANK OF CHINA/HK	BANK	3.875	30/06/2025	-	A1	A	500	102.37	102.76	3.51	3.45	97	China
SINGTEL GROUP TR	TELEPHONE	3.250	30/06/2025	A+	A1	-	500	100.57	101.01	3.16	3.10	62	Singapore
KOREA GAS CORP	GOVT AGENCY	3.500	21/07/2025	AA-	Aa2	AA-	500	100.41	100.82	3.44	3.38	90	Korea, Republic Of
MINMETALS BOUNTE	SPECIAL PURPOSE	4.750	30/07/2025	-	Baa1	BBB+	500	105.16	105.61	3.95	3.88	140	China
COSL SG CAPITAL	SPECIAL PURPOSE	4.500	30/07/2025	BBB	Baa1	A	500	103.45	103.85	3.97	3.90	142	China
CHINA MERCHANTS	SPECIAL PURPOSE	4.750	03/08/2025	BBB	Baa1	-	500	106.11	106.71	3.81	3.72	124	China
AVI FUNDING	SPECIAL PURPOSE	3.800	16/09/2025	A+	A1	-	500	101.46	101.90	3.58	3.52	103	China
KOREA DEV BANK	GOVT AGENCY	3.375	16/09/2025	AA	Aa2	AA-	750	100.13	100.52	3.35	3.30	81	Korea, Republic Of
ICBC LTD	BANK	4.875	21/09/2025	BBB+	Baa3	-	2,000	105.19	105.59	4.08	4.02	154	China
SWIRE PAC MTN FI	SPECIAL PURPOSE	3.875	21/09/2025	A-	A3	-	500	102.22	102.70	3.54	3.47	99	Hong Kong
REP OF PAKISTAN	GOVT NATIONAL	8.250	30/09/2025	-	B3	B	500	112.17	112.70	6.23	6.15	367	Pakistan
KOREA NATL OIL	GOVT AGENCY	3.250	01/10/2025	AA	Aa2	AA-	600	98.71	99.09	3.44	3.38	90	Korea, Republic Of
HK LAND FINANCE	SPECIAL PURPOSE	4.500	07/10/2025	A	A2	Au	600	107.72	108.31	3.36	3.27	79	Hong Kong
CHN CLEAN ENERGY	SPECIAL PURPOSE	4.000	05/11/2025	-	Baa1	A+/*-	500	102.17	102.66	3.68	3.60	112	China
EXP-IMP BK KOREA	GOVT AGENCY	3.250	10/11/2025	AA	Aa2	AA-	1,000	99.19	99.52	3.37	3.32	83	Korea, Republic Of
HUARONG FIN II	SPECIAL PURPOSE	5.000	19/11/2025	BBB+	Baa1	A	800	104.32	104.76	4.34	4.28	179	China
INDONESIA (REP)	GOVT NATIONAL	4.750	08/01/2026	BBB-	Baa3	BBB	2,250	108.48	108.85	3.52	3.47	98	Indonesia
SWIRE PRO MTN FI	SPECIAL PURPOSE	3.625	13/01/2026	NR	A2	A	500	100.82	101.29	3.51	3.44	95	Hong Kong
KOREA DEV BANK	GOVT AGENCY	3.000	13/01/2026	AA	Aa2	AA-	1,000	97.53	97.88	3.35	3.30	81	Korea, Republic Of
NTPC LTD	INDUSTRIAL	4.250	26/02/2026	BBB-	-	BBB-	500	102.40	102.87	3.90	3.83	134	India
AXIATA SPV2	SPECIAL PURPOSE	4.357	24/03/2026	BBB+	Baa2	-	500	104.19	104.74	3.76	3.68	118	Malaysia
SBSN INDO III	GOVT NATIONAL	4.550	29/03/2026	BBB-	Baa3	BBB	1,750	105.57	105.97	3.75	3.70	120	Indonesia
PHILIPPINES(REP)	GOVT NATIONAL	5.500	30/03/2026	BBB	Baa2	BBB	1,500	117.76	118.20	3.04	2.98	48	Philippines
PSA TREASURY PTE	INDUSTRIAL	2.500	12/04/2026	-	Aa1	-	500	95.45	95.86	3.13	3.07	58	Singapore

ASIA SOVEREIGN AND CORPORATE EUROBONDS (USD)													
Issuer	Issuer Industry	Coupon (%)	Maturity	S&P Rating	Moodys' Rating	Fitch Rating	Amount Issued (M)	Bid Price	Ask Price	Bid YTM (%)	Ask YTM (%)	Govt. Spread(*)	Country of Risk
KOREA NATL OIL	GOVT AGENCY	2.625	14/04/2026	AA	Aa2	AA-	500	93.91	94.29	3.48	3.43	93	Korea, Republic Of
EXP-IMP BK CHINA	GOVT AGENCY	2.875	26/04/2026	A+	A1	-	1,000	96.18	96.50	3.41	3.36	86	China
BOC AVIATION	FINANCIAL	3.875	27/04/2026	A-	-	A-	750	100.07	100.50	3.86	3.80	131	Singapore
MY SUKUK GLOBAL	SPECIAL PURPOSE	3.179	27/04/2026	A-	A3	A-	1,000	99.94	100.41	3.19	3.12	62	Malaysia
JD.COM INC	INDUSTRIAL	3.875	29/04/2026	BBB-	Baa3	-	500	99.64	100.09	3.93	3.86	136	China
HK ELECTRIC FIN	SPECIAL PURPOSE	2.875	03/05/2026	A-	-	-	750	95.52	96.00	3.50	3.43	93	Hong Kong
SINOPEC OVERSEAS	SPECIAL PURPOSE	3.500	03/05/2026	A+	A1	-	700	99.87	100.25	3.52	3.46	97	China
PROVEN HONOUR	SPECIAL PURPOSE	4.125	06/05/2026	-	-	-	2,000	101.58	101.96	3.90	3.85	135	China
KOREA GAS CORP	GOVT AGENCY	3.500	02/07/2026	AA-	Aa2	AA-	500	100.29	100.68	3.46	3.41	90	Korea, Republic Of
EXP-IMP BK KOREA	GOVT AGENCY	3.250	12/08/2026	AA	Aa2	AA-	900	98.95	99.33	3.39	3.34	84	Korea, Republic Of
UNITED OVERSEAS	BANK	3.500	16/09/2026	BBB+u	A3 /+*	A+	700	100.40	100.59	4.05	4.02	115	Singapore
PETRONAS	INDUSTRIAL	7.625	15/10/2026	A-	A1	A-	500	131.48	132.04	3.43	3.36	85	Malaysia
MALAYAN BANKING	BANK	3.905	29/10/2026	BBB	Baa2	-	500	101.77	102.05	4.20	4.16	114	Malaysia
SINO OCEAN LAND	SPECIAL PURPOSE	5.950	04/02/2027	NR	Baa3	BBB-	500	110.40	111.16	4.54	4.44	192	China
PHILIPPINES(REP)	GOVT NATIONAL	9.500	02/02/2030	BBB	Baa2	BBB	2,000	158.23	158.82	3.52	3.48	91	Philippines
PHILIPPINES(REP)	GOVT NATIONAL	7.750	14/01/2031	BBB	Baa2	BBB	2,385	143.11	143.70	3.57	3.53	94	Philippines
SINGTEL	TELEPHONE	7.375	01/12/2031	A+	A1	A+u	500	136.73	137.98	3.92	3.82	122	Singapore
PHILIPPINES(REP)	GOVT NATIONAL	6.375	15/01/2032	BBB	Baa2	BBB	1,500	130.80	131.42	3.56	3.51	91	Philippines
NEXEN INC	INDUSTRIAL	7.875	15/03/2032	A+	A1	-	500	140.78	141.60	4.06	4.00	139	China
HUT WHA INT 0333	SPECIAL PURPOSE	7.450	24/11/2033	A-	A2	A-	1,500	141.79	143.15	3.89	3.80	116	Hong Kong
CHINA OVERSEAS F	SPECIAL PURPOSE	6.450	11/06/2034	BBB+	Baa1	A-	500	123.52	125.19	4.42	4.29	165	China
PHILIPPINES(REP)	GOVT NATIONAL	6.375	23/10/2034	BBB	Baa2	BBB	2,847	134.40	134.98	3.62	3.58	93	Philippines
ALIBABA GROUP	INDUSTRIAL	4.500	28/11/2034	A+	A1	A+	698	108.56	109.41	3.81	3.74	108	China
NEXEN INC	INDUSTRIAL	5.875	10/03/2035	A+	A1	-	790	120.76	121.15	4.17	4.14	148	China
INDONESIA (REP)	GOVT NATIONAL	8.500	12/10/2035	BBB-	Baa3	BBB	1,600	148.68	149.18	4.49	4.46	179	Indonesia
PHILIPPINES(REP)	GOVT NATIONAL	5.000	13/01/2037	BBB	Baa2	BBB	1,500	118.37	118.93	3.65	3.61	93	Philippines
INDONESIA (REP)	GOVT NATIONAL	6.625	17/02/2037	BBB-	Baa3	BBB	1,500	126.30	126.79	4.55	4.52	183	Indonesia
NEXEN INC	INDUSTRIAL	6.400	15/05/2037	A+	A1	-	1,250	128.70	128.99	4.21	4.20	150	China
MAJAPAHIT HOLD	SPECIAL PURPOSE	7.875	29/06/2037	BB	Baa3	BBB	500	134.61	135.17	5.06	5.02	233	Indonesia
INDONESIA (REP)	GOVT NATIONAL	7.750	17/01/2038	BBB-	Baa3	BBB	2,000	141.17	141.66	4.58	4.55	185	Indonesia
NEXEN INC	INDUSTRIAL	7.500	30/07/2039	A+	A1	-	700	145.61	145.76	4.25	4.24	151	China
TEMASEK FINL I	SPECIAL PURPOSE	5.375	23/11/2039	AAA	Aaa	-	500	131.46	132.73	3.34	3.27	53	Singapore
PHILIPPINES(REP)	GOVT NATIONAL	3.950	20/01/2040	BBB	Baa2	BBB	2,000	103.05	103.54	3.75	3.71	97	Philippines
RELIANCE HDG USA	INDUSTRIAL	6.250	19/10/2040	BBB+	Baa2	-	500	127.67	129.24	4.33	4.23	148	India
SINOCHEM OVERSEA	SPECIAL PURPOSE	6.300	12/11/2040	A-	A3	A-	500	129.30	130.71	4.28	4.20	144	China
CNOOC FIN 2011	SPECIAL PURPOSE	5.750	26/01/2041	A+	A1	A+u	500	122.73	123.97	4.20	4.13	137	China
CNPC HK OVERSEAS	INDUSTRIAL	5.950	28/04/2041	A	A2	A+	500	126.52	127.85	4.16	4.08	133	China
PERTAMINA	INDUSTRIAL	6.500	27/05/2041	BBB-	Baa3	BBB	500	120.37	120.96	5.01	4.97	221	Indonesia
INDONESIA (REP)	GOVT NATIONAL	5.250	17/01/2042	BBB-	Baa3	BBB	2,250	111.00	111.48	4.50	4.47	169	Indonesia
KOREA GAS CORP	GOVT AGENCY	6.250	20/01/2042	AA-	Aa2	AA-	750	139.95	141.80	3.72	3.63	86	Korea, Republic Of
CNOOC FIN 2012	SPECIAL PURPOSE	5.000	02/05/2042	A+	A1	-	500	112.19	113.34	4.19	4.12	135	China
PERTAMINA	INDUSTRIAL	6.000	03/05/2042	BBB-	Baa3	BBB	1,250	113.85	114.46	5.01	4.97	219	Indonesia
SINOPEC GRP OVER	SPECIAL PURPOSE	4.875	17/05/2042	A+	A1	-	1,000	110.61	111.79	4.18	4.10	133	China

ASIA SOVEREIGN AND CORPORATE EUROBONDS (USD)														
Issuer	Issuer Industry	Coupon (%)	Maturity	S&P Rating	Moody's Rating	Fitch Rating	Amount Issued (M)	Bid Price	Ask Price	Bid YTM (%)	Ask YTM (%)	Govt. Spread(*)	Country of Risk	
TEMASEK FIN I	SPECIAL PURPOSE	3.375	23/07/2042	AAA	Aaa	-	500	100.87	101.94	3.32	3.26	48	Singapore	
PERUSAHAAN LISTR	UTILITY - ELEC	5.250	24/10/2042	BB	Baa3	BBB	1,000	103.51	104.09	5.00	4.96	218	Indonesia	
PTT PCL	INDUSTRIAL	4.500	25/10/2042	BBB+	Baa1	-	600	102.24	103.40	4.35	4.28	149	Thailand	
THAI OIL PCL	INDUSTRIAL	4.875	23/01/2043	BBB	Baa1	-	500	107.89	109.20	4.35	4.27	148	Thailand	
INDONESIA (REP)	GOVT NATIONAL	4.625	15/04/2043	BBB-	Baa3	BBB	1,500	103.13	103.65	4.42	4.38	159	Indonesia	
SINOPEC CAPITAL	SPECIAL PURPOSE	4.250	24/04/2043	A+	A1	-	500	101.60	102.66	4.15	4.08	129	China	
CNOOC FIN 2013 L	SPECIAL PURPOSE	4.250	09/05/2043	A+	A1	-	500	101.03	102.03	4.18	4.12	133	China	
PERTAMINA	INDUSTRIAL	5.625	20/05/2043	BBB-	Baa3	BBB	1,625	109.00	109.56	4.99	4.96	216	Indonesia	
STATE GRID OSEAS	SPECIAL PURPOSE	4.375	22/05/2043	A+	A1	A+	500	107.44	108.85	3.91	3.83	103	China	
SINOPEC GRP OVER	SPECIAL PURPOSE	5.375	17/10/2043	A+	A1	-	500	118.91	120.09	4.17	4.10	130	China	
CHINA OVERSEA FI	SPECIAL PURPOSE	6.375	29/10/2043	BBB+	Baa1	A-	500	128.61	130.20	4.49	4.40	160	China	
INDONESIA (REP)	GOVT NATIONAL	6.750	15/01/2044	BBB-	Baa3	BBB	2,000	133.10	133.56	4.56	4.54	173	Indonesia	
AIA GROUP	FINANCIAL	4.875	11/03/2044	A	A2	-	500	114.96	115.74	3.95	3.91	110	Hong Kong	
CNOOC FIN 2014	SPECIAL PURPOSE	4.875	30/04/2044	A+	A1	A+	500	111.03	111.66	4.18	4.14	133	China	
STATE GRID OSEAS	SPECIAL PURPOSE	4.850	07/05/2044	A+	A1	A+	650	115.27	116.67	3.91	3.84	103	China	
PERTAMINA	INDUSTRIAL	6.450	30/05/2044	BBB-	Baa3	BBB	1,500	120.21	120.76	5.05	5.02	221	Indonesia	
REP OF KOREA	GOVT NATIONAL	4.125	10/06/2044	AA	Aa2	AA-	1,000	113.03	114.69	3.38	3.29	48	Korea, Republic Of	
INDONESIA (REP)	GOVT NATIONAL	5.125	15/01/2045	BBB-	Baa3	BBB	2,000	109.78	110.28	4.50	4.47	165	Indonesia	
RELIANCE INDUSTR	INDUSTRIAL	4.875	10/02/2045	BBB+	Baa2	-	750	108.54	110.36	4.34	4.23	141	India	
PETRONAS CAP LTD	INDUSTRIAL	4.500	18/03/2045	A-	A1	-	1,500	110.53	111.58	3.87	3.81	99	Malaysia	
MALAYSIA SOVEREI	SPECIAL PURPOSE	4.236	22/04/2045	A-	A3	-	500	106.84	107.91	3.83	3.77	94	Malaysia	
SINOPEC GRP OVER	SPECIAL PURPOSE	4.100	28/04/2045	A+	A1	-	800	99.13	100.17	4.15	4.09	126	China	
PELABUHAN IND II	INDUSTRIAL	5.375	05/05/2045	BBB-	Baa3	BBB-	500	104.54	105.08	5.07	5.03	220	Indonesia	
WOORI BANK	BANK	5.000	10/06/2045	BB+	Ba3 /+	-	500	102.03	102.55	5.43	5.39	185	Korea, Republic Of	
INDONESIA (REP)	GOVT NATIONAL	5.950	08/01/2046	BBB-	Baa3	BBB	1,250	123.10	123.55	4.49	4.47	163	Indonesia	
MY SUKUK GLOBAL	SPECIAL PURPOSE	4.080	27/04/2046	A-	A3	A-	500	103.66	104.62	3.87	3.81	97	Malaysia	
CHINA LIFE INSUR	FINANCIAL	4.000	03/07/2075	A-	A3	A-	1,280	100.23	100.70	4.56	4.54	166	China	
ICBC LTD	BANK	6.000	Perpetual	BB-	Ba2	-	2,940	103.55	103.71	6.42	6.41	190	China	
RILIN-CALL02/18	INDUSTRIAL	5.875	Perpetual	BBB+	Baa2	-	800	100.05	100.41	4.77	-2.24	-366	India	
BK OF EAST ASIA	BANK	5.500	Perpetual	BB	Ba2	-	650	101.74	102.33	5.97	5.94	254	Hong Kong	
ICBC LTD	BANK	6.000	Perpetual	BB-	Ba2	-	2,940	103.44	103.74	6.43	6.41	191	China	
PTT EXPL & PROD	INDUSTRIAL	4.875	Perpetual	BB+	Baa3	-	1,000	101.27	101.85	5.41	5.38	166	Thailand	
CHINA CONST BANK	BANK	4.650	Perpetual	BB-	Ba2	-	3,050	100.52	100.93	5.20	5.18	217	China	
BANK OF COMM	BANK	5.000	Perpetual	-	B1	-	2,450	101.34	101.76	5.53	5.51	216	China	
CHINA TAIPING IN	FINANCIAL	5.450	Perpetual	BBB-	-	BBB+	600	102.24	102.80	5.94	5.91	177	China	
AGILE GROUP	FINANCIAL	8.250	Perpetual	-	-	-	700	101.69	102.02	9.58	9.55	255	China	
LI & FUNG LTD	INDUSTRIAL	6.000	Perpetual	BBB-	Baa3 /*-	-	500	100.25	101.00	7.56	7.51	164	Hong Kong	
MOON WISE GLOBAL	FINANCIAL	9.000	Perpetual	-	-	-	500	104.34	104.81	13.42	13.36	240	China	
BLUESTAR FIN LTD	SPECIAL PURPOSE	4.375	Perpetual	BBB-	Baa2	-	500	100.47	100.75	8.94	8.91	179	China	
PETRON CORP	INDUSTRIAL	7.500	Perpetual	-	-	-	750	102.26	102.97	10.97	10.90	46	Philippines	
CITIC LTD	FINANCIAL	8.625	Perpetual	-	-	-	1,000	104.11	104.54	9.65	9.61	143	China	
CRCC YUPENG	INDUSTRIAL	3.950	Perpetual	-	A3	-	800	100.46	101.05	8.85	8.81	136	China	
SINOCHEM GLOBAL	INDUSTRIAL	5.000	Perpetual	-	Baa2	BBB	600	101.06	101.65	6.50	6.46	117	China	
CCCI TREASURE	SPECIAL PURPOSE	3.500	Perpetual	-	A3	-	1,100	99.63	100.02	8.53	8.50	148	China	
DIANJIAN HAIXING	SPECIAL PURPOSE	4.050	Perpetual	-	Baa1	-	500	100.63	101.03	9.04	9.01	150	China	
CLP POWER HK FIN	SPECIAL PURPOSE	4.250	Perpetual	A-	A3	-	750	101.73	101.95	4.12	4.11	118	Hong Kong	

Prepared By Trading & Institutional SalesTeam

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